

**AK Higher Education Investment
Net Asset Value
As of the Month Ending
August 30, 2019**

Cash and Cash Equivalents

Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 1,102.39
ST Liquidity (<i>Internally Managed</i>)	-
Total Cash and Cash Equivalents	<u>1,102.39</u>

Fixed Income Securities

Interim-term (<i>Internally Managed</i>)	-
Broad-term (<i>Internally Managed</i>)	106,509,391.85
High Yield (<i>Internally Managed</i>)	-
Total fixed Income Securities	<u>106,509,391.85</u>

Broad Domestic Equity

SSgA Russell 3000	<u>143,329,286.90</u>
Total Broad Domestic Equity	<u>143,329,286.90</u>

Global Equity Ex-U.S.

SOA International Equity Pool	<u>93,473,723.27</u>
Total Global Equity Ex-U.S.	<u>93,473,723.27</u>

Real Assets

Real Estate Investment Trust Pool (<i>Internally Managed</i>)	<u>3,766.99</u>
Total Real Assets	<u>3,766.99</u>

Receivables and Payables

Income Receivable/Payable	184.16
Payable To/From	-
Total Receivables and Payables	<u>184.16</u>

Total Assets

\$ 343,317,455.56

AK Higher Education Investment
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
August 30, 2019

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 184.16	\$ 269.11
ST Liquidity (<i>Internally Managed</i>)	-	-
	<u>184.16</u>	<u>269.11</u>
Fixed Income Securities		
Interim-term (<i>Internally Managed</i>)	-	-
Broad-term (<i>Internally Managed</i>)	2,747,091.70	3,044,518.08
High Yield (<i>Internally Managed</i>)	-	-
	<u>2,747,091.70</u>	<u>3,044,518.08</u>
Broad Domestic Equity		
SSgA Russell 3000	(2,837,056.33)	(757,758.41)
	<u>(2,837,056.33)</u>	<u>(757,758.41)</u>
Global Equity Ex-U.S.		
SOA International Equity Pool	(2,821,380.39)	(3,873,812.43)
	<u>(2,821,380.39)</u>	<u>(3,873,812.43)</u>
Real Assets		
Real Estate Investment Trust Pool (<i>Internally Managed</i>)	(511.35)	274,197.29
	<u>(511.35)</u>	<u>274,197.29</u>
Total Investment Income (Loss)	\$ (2,911,672.21)	\$ (1,312,586.36)
Payable To/From	-	-
Total Invested Assets, Beginning of Period	348,693,171.77	347,092,360.91
Net Contribution (Withdrawal)	(2,464,044.00)	(2,462,318.99)
Total Assets	<u>\$ 343,317,455.56</u>	<u>\$ 343,317,455.56</u>