

**AK Higher Education Investment
Net Asset Value
As of the Month Ending
July 31, 2019**

Cash and Cash Equivalents

Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 42,782.18
ST Liquidity (<i>Internally Managed</i>)	-
Total Cash and Cash Equivalents	<u>42,782.18</u>

Fixed Income Securities

Interim-term (<i>Internally Managed</i>)	-
Broad-term (<i>Internally Managed</i>)	108,608,984.26
High Yield (<i>Internally Managed</i>)	-
Total fixed Income Securities	<u>108,608,984.26</u>

Broad Domestic Equity

SSgA Russell 3000	<u>138,794,881.48</u>
Total Broad Domestic Equity	<u>138,794,881.48</u>

Global Equity Ex-U.S.

SOA International Equity Pool	<u>84,405,436.66</u>
Total Global Equity Ex-U.S.	<u>84,405,436.66</u>

Real Assets

Real Estate Investment Trust Pool (<i>Internally Managed</i>)	<u>16,841,002.24</u>
Total Real Assets	<u>16,841,002.24</u>

Receivables and Payables

Income Receivable/Payable	84.95
Payable To/From	-
Total Receivables and Payables	<u>84.95</u>

Total Assets

\$ 348,693,171.77

AK Higher Education Investment
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
July 31, 2019

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 84.95	\$ 84.95
ST Liquidity (<i>Internally Managed</i>)	-	-
	<u>84.95</u>	<u>84.95</u>
Fixed Income Securities		
Interim-term (<i>Internally Managed</i>)	-	-
Broad-term (<i>Internally Managed</i>)	297,426.38	297,426.38
High Yield (<i>Internally Managed</i>)	-	-
	<u>297,426.38</u>	<u>297,426.38</u>
Broad Domestic Equity		
SSgA Russell 3000	2,079,297.92	2,079,297.92
	<u>2,079,297.92</u>	<u>2,079,297.92</u>
Global Equity Ex-U.S.		
SOA International Equity Pool	(1,052,432.04)	(1,052,432.04)
	<u>(1,052,432.04)</u>	<u>(1,052,432.04)</u>
Real Assets		
Real Estate Investment Trust Pool (<i>Internally Managed</i>)	274,708.64	274,708.64
	<u>274,708.64</u>	<u>274,708.64</u>
Total Investment Income (Loss)	\$ 1,599,085.85	\$ 1,599,085.85
Payable To/From	-	-
Total Invested Assets, Beginning of Period	347,092,360.91	347,092,360.91
Net Contribution (Withdrawal)	1,725.01	1,725.01
Total Assets	<u>\$ 348,693,171.77</u>	<u>\$ 348,693,171.77</u>