

**AK Higher Education Investment
Net Asset Value
As of the Month Ending
June 28, 2019**

Cash and Cash Equivalents

Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 41,044.35
ST Liquidity (<i>Internally Managed</i>)	-
Total Cash and Cash Equivalents	<u>41,044.35</u>

Fixed Income Securities

Interim-term (<i>Internally Managed</i>)	-
Broad-term (<i>Internally Managed</i>)	106,588,313.88
High Yield (<i>Internally Managed</i>)	-
Total fixed Income Securities	<u>106,588,313.88</u>

Broad Domestic Equity

SSgA Russell 3000	<u>139,270,385.56</u>
Total Broad Domestic Equity	<u>139,270,385.56</u>

Global Equity Ex-U.S.

SOA International Equity Pool	<u>84,440,912.70</u>
Total Global Equity Ex-U.S.	<u>84,440,912.70</u>

Real Assets

Real Estate Investment Trust Pool (<i>Internally Managed</i>)	<u>16,751,691.60</u>
Total Real Assets	<u>16,751,691.60</u>

Receivables and Payables

Income Receivable/Payable	12.82
Payable To/From	-
Total Receivables and Payables	<u>12.82</u>

Total Assets

\$ 347,092,360.91

AK Higher Education Investment
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
June 28, 2019

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool <i>(Internally Managed)</i>	\$ 12.82	\$ 1,379.05
ST Liquidity <i>(Internally Managed)</i>	-	-
	<u>12.82</u>	<u>1,379.05</u>
Fixed Income Securities		
Interim-term <i>(Internally Managed)</i>	-	-
Broad-term <i>(Internally Managed)</i>	1,513,707.88	8,020,278.44
High Yield <i>(Internally Managed)</i>	-	27,792.47
	<u>1,513,707.88</u>	<u>8,048,070.91</u>
Broad Domestic Equity		
SSgA Russell 3000	9,157,838.40	12,211,276.42
	<u>9,157,838.40</u>	<u>12,211,276.42</u>
Global Equity Ex-U.S.		
SOA International Equity Pool	4,723,441.33	1,336,255.46
	<u>4,723,441.33</u>	<u>1,336,255.46</u>
Real Assets		
Real Estate Investment Trust Pool <i>(Internally Managed)</i>	234,114.44	2,081,407.77
	<u>234,114.44</u>	<u>2,081,407.77</u>
Total Investment Income (Loss)	\$ 15,629,114.87	\$ 23,678,389.61
Payable To/From	-	-
Total Invested Assets, Beginning of Period	331,746,228.37	344,265,007.31
Net Contribution (Withdrawal)	(282,982.33)	(20,851,036.01)
Total Assets	<u>\$ 347,092,360.91</u>	<u>\$ 347,092,360.91</u>