

**AK Higher Education Investment
Net Asset Value
As of the Month Ending
April 30, 2019**

Cash and Cash Equivalents

Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 43,553.81
ST Liquidity (<i>Internally Managed</i>)	-
Total Cash and Cash Equivalents	<u>43,553.81</u>

Fixed Income Securities

Interim-term (<i>Internally Managed</i>)	-
Broad-term (<i>Internally Managed</i>)	105,539,647.78
High Yield (<i>Internally Managed</i>)	-
Total fixed Income Securities	<u>105,539,647.78</u>

Broad Domestic Equity

SSgA Russell 3000	<u>138,625,942.64</u>
Total Broad Domestic Equity	<u>138,625,942.64</u>

Global Equity Ex-U.S.

SOA International Equity Pool	<u>81,784,928.90</u>
Total Global Equity Ex-U.S.	<u>81,784,928.90</u>

Real Assets

Real Estate Investment Trust Pool (<i>Internally Managed</i>)	<u>16,989,830.96</u>
Total Real Assets	<u>16,989,830.96</u>

Receivables and Payables

Income Receivable/Payable	579.54
Payable To/From	-
Total Receivables and Payables	<u>579.54</u>

Total Assets

\$ 342,984,483.63

AK Higher Education Investment
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
April 30, 2019

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 579.54	\$ 1,277.26
ST Liquidity (<i>Internally Managed</i>)	-	-
	<u>579.54</u>	<u>1,277.26</u>
Fixed Income Securities		
Interim-term (<i>Internally Managed</i>)	-	-
Broad-term (<i>Internally Managed</i>)	114,278.18	4,809,574.34
High Yield (<i>Internally Managed</i>)	-	27,792.47
	<u>114,278.18</u>	<u>4,837,366.81</u>
Broad Domestic Equity		
SSgA Russell 3000	5,366,981.00	12,026,505.86
	<u>5,366,981.00</u>	<u>12,026,505.86</u>
Global Equity Ex-U.S.		
SOA International Equity Pool	2,127,595.39	647,509.26
	<u>2,127,595.39</u>	<u>647,509.26</u>
Real Assets		
Real Estate Investment Trust Pool (<i>Internally Managed</i>)	(34,745.78)	1,738,047.13
	<u>(34,745.78)</u>	<u>1,738,047.13</u>
Total Investment Income (Loss)	\$ 7,574,688.33	\$ 19,250,706.32
Payable To/From	-	-
Total Invested Assets, Beginning of Period	336,403,902.30	344,265,007.31
Net Contribution (Withdrawal)	(994,107.00)	(20,531,230.00)
Total Assets	<u>\$ 342,984,483.63</u>	<u>\$ 342,984,483.63</u>