

**AK Higher Education Investment
Net Asset Value
As of the Month Ending
March 29, 2019**

Cash and Cash Equivalents

Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 557,492.26
ST Liquidity (<i>Internally Managed</i>)	-
Total Cash and Cash Equivalents	<u>557,492.26</u>

Fixed Income Securities

Interim-term (<i>Internally Managed</i>)	-
Broad-term (<i>Internally Managed</i>)	103,990,289.93
High Yield (<i>Internally Managed</i>)	-
Total fixed Income Securities	<u>103,990,289.93</u>

Broad Domestic Equity

SSgA Russell 3000	<u>134,241,917.32</u>
Total Broad Domestic Equity	<u>134,241,917.32</u>

Global Equity Ex-U.S.

SOA International Equity Pool	<u>80,222,842.05</u>
Total Global Equity Ex-U.S.	<u>80,222,842.05</u>

Real Assets

Real Estate Investment Trust Pool (<i>Internally Managed</i>)	<u>17,391,190.76</u>
Total Real Assets	<u>17,391,190.76</u>

Receivables and Payables

Income Receivable/Payable	169.98
Payable To/From	-
Total Receivables and Payables	<u>169.98</u>

Total Assets

\$ 336,403,902.30

AK Higher Education Investment
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
March 29, 2019

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 169.98	\$ 697.72
ST Liquidity (<i>Internally Managed</i>)	-	-
	<u>169.98</u>	<u>697.72</u>
Fixed Income Securities		
Interim-term (<i>Internally Managed</i>)	-	-
Broad-term (<i>Internally Managed</i>)	1,926,913.96	4,695,296.16
High Yield (<i>Internally Managed</i>)	-	27,792.47
	<u>1,926,913.96</u>	<u>4,723,088.63</u>
Broad Domestic Equity		
SSgA Russell 3000	1,946,994.46	6,659,524.86
	<u>1,946,994.46</u>	<u>6,659,524.86</u>
Global Equity Ex-U.S.		
SOA International Equity Pool	453,071.84	(1,480,086.13)
	<u>453,071.84</u>	<u>(1,480,086.13)</u>
Real Assets		
Real Estate Investment Trust Pool (<i>Internally Managed</i>)	737,414.37	1,772,792.91
	<u>737,414.37</u>	<u>1,772,792.91</u>
Total Investment Income (Loss)	\$ 5,064,564.61	\$ 11,676,017.99
Payable To/From	-	-
Total Invested Assets, Beginning of Period	331,483,243.57	344,265,007.31
Net Contribution (Withdrawal)	(143,905.88)	(19,537,123.00)
Total Assets	<u>\$ 336,403,902.30</u>	<u>\$ 336,403,902.30</u>