

**AK Higher Education Investment
Net Asset Value
As of the Month Ending
February 28, 2019**

Cash and Cash Equivalents

Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 7,334.81
ST Liquidity (<i>Internally Managed</i>)	-
Total Cash and Cash Equivalents	<u>7,334.81</u>

Fixed Income Securities

Interim-term (<i>Internally Managed</i>)	-
Broad-term (<i>Internally Managed</i>)	102,757,375.97
High Yield (<i>Internally Managed</i>)	-
Total fixed Income Securities	<u>102,757,375.97</u>

Broad Domestic Equity

SSgA Russell 3000	<u>132,294,922.72</u>
Total Broad Domestic Equity	<u>132,294,922.72</u>

Global Equity Ex-U.S.

SOA International Equity Pool	<u>79,769,769.88</u>
Total Global Equity Ex-U.S.	<u>79,769,769.88</u>

Real Assets

Real Estate Investment Trust Pool (<i>Internally Managed</i>)	<u>16,653,776.39</u>
Total Real Assets	<u>16,653,776.39</u>

Receivables and Payables

Income Receivable/Payable	63.80
Payable To/From	-
Total Receivables and Payables	<u>63.80</u>

Total Assets

\$ 331,483,243.57

AK Higher Education Investment
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
February 28, 2019

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 63.80	\$ 527.74
ST Liquidity (<i>Internally Managed</i>)	-	-
	<u>63.80</u>	<u>527.74</u>
Fixed Income Securities		
Interim-term (<i>Internally Managed</i>)	-	-
Broad-term (<i>Internally Managed</i>)	72,638.72	2,768,382.20
High Yield (<i>Internally Managed</i>)	-	27,792.47
	<u>72,638.72</u>	<u>2,796,174.67</u>
Broad Domestic Equity		
SSgA Russell 3000	4,560,644.74	4,712,530.40
	<u>4,560,644.74</u>	<u>4,712,530.40</u>
Global Equity Ex-U.S.		
SOA International Equity Pool	1,559,404.63	(1,933,157.97)
	<u>1,559,404.63</u>	<u>(1,933,157.97)</u>
Real Assets		
Real Estate Investment Trust Pool (<i>Internally Managed</i>)	89,116.10	1,035,378.54
	<u>89,116.10</u>	<u>1,035,378.54</u>
Total Investment Income (Loss)	\$ 6,281,867.99	\$ 6,611,453.38
Payable To/From	-	-
Total Invested Assets, Beginning of Period	325,843,070.31	344,265,007.31
Net Contribution (Withdrawal)	(641,694.73)	(19,393,217.12)
Total Assets	<u>\$ 331,483,243.57</u>	<u>\$ 331,483,243.57</u>