

**AK Higher Education Investment
Net Asset Value
As of the Month Ending
January 31, 2019**

Cash and Cash Equivalents

Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 34,941.53
ST Liquidity (<i>Internally Managed</i>)	-
Total Cash and Cash Equivalents	<u>34,941.53</u>

Fixed Income Securities

Interim-term (<i>Internally Managed</i>)	-
Broad-term (<i>Internally Managed</i>)	99,618,863.25
High Yield (<i>Internally Managed</i>)	-
Total fixed Income Securities	<u>99,618,863.25</u>

Broad Domestic Equity

SSgA Russell 3000	<u>130,986,840.98</u>
Total Broad Domestic Equity	<u>130,986,840.98</u>

Global Equity Ex-U.S.

SOA International Equity Pool	<u>78,637,671.07</u>
Total Global Equity Ex-U.S.	<u>78,637,671.07</u>

Real Assets

Real Estate Investment Trust Pool (<i>Internally Managed</i>)	<u>16,564,660.29</u>
Total Real Assets	<u>16,564,660.29</u>

Receivables and Payables

Income Receivable/Payable	93.19
Payable To/From	-
Total Receivables and Payables	<u>93.19</u>

Total Assets

\$ 325,843,070.31

AK Higher Education Investment
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
January 31, 2019

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 93.19	\$ 463.94
ST Liquidity (<i>Internally Managed</i>)	-	-
	<u>93.19</u>	<u>463.94</u>
Fixed Income Securities		
Interim-term (<i>Internally Managed</i>)	-	-
Broad-term (<i>Internally Managed</i>)	1,171,064.49	2,695,743.48
High Yield (<i>Internally Managed</i>)	-	27,792.47
	<u>1,171,064.49</u>	<u>2,723,535.95</u>
Broad Domestic Equity		
SSgA Russell 3000	10,379,958.83	151,885.66
	<u>10,379,958.83</u>	<u>151,885.66</u>
Global Equity Ex-U.S.		
SOA International Equity Pool	5,473,760.62	(3,492,562.60)
	<u>5,473,760.62</u>	<u>(3,492,562.60)</u>
Real Assets		
Real Estate Investment Trust Pool (<i>Internally Managed</i>)	1,725,323.80	946,262.44
	<u>1,725,323.80</u>	<u>946,262.44</u>
Total Investment Income (Loss)	\$ 18,750,200.93	\$ 329,585.39
Payable To/From	-	-
Total Invested Assets, Beginning of Period	313,416,573.38	344,265,007.31
Net Contribution (Withdrawal)	(6,323,704.00)	(18,751,522.39)
Total Assets	<u>\$ 325,843,070.31</u>	<u>\$ 325,843,070.31</u>