

**AK Higher Education Investment  
Net Asset Value  
As of the Month Ending  
October 31, 2018**

**Cash and Cash Equivalents**

Short-term Fixed Income Pool ( <i>Internally Managed</i> )	\$ 9,232.04
ST Liquidity ( <i>Internally Managed</i> )	-
Total Cash and Cash Equivalents	<u>9,232.04</u>

**Fixed Income Securities**

Interim-term ( <i>Internally Managed</i> )	-
Broad-term ( <i>Internally Managed</i> )	106,734,677.92
High Yield ( <i>Internally Managed</i> )	-
Total fixed Income Securities	<u>106,734,677.92</u>

**Broad Domestic Equity**

SSgA Russell 3000	<u>125,731,004.88</u>
Total Broad Domestic Equity	<u>125,731,004.88</u>

**Global Equity Ex-U.S.**

SOA International Equity Pool	<u>76,596,819.42</u>
Total Global Equity Ex-U.S.	<u>76,596,819.42</u>

**Real Assets**

Real Estate Investment Trust Pool ( <i>Internally Managed</i> )	<u>16,478,579.67</u>
Total Real Assets	<u>16,478,579.67</u>

**Receivables and Payables**

Income Receivable/Payable	13.07
Payable To/From	-
Total Receivables and Payables	<u>13.07</u>

**Total Assets**

\$ 325,550,327.00

**AK Higher Education Investment**  
**Schedule of Investment Income (Loss) and Changes in Invested Assets**  
**As of the Month Ending**  
**October 31, 2018**

	<u>1-Month</u>	<u>Fiscal YTD</u>
<b>Cash and Cash Equivalents</b>		
Short-term Fixed Income Pool ( <i>Internally Managed</i> )	\$ 13.07	\$ 247.96
ST Liquidity ( <i>Internally Managed</i> )	-	-
	<u>13.07</u>	<u>247.96</u>
<b>Fixed Income Securities</b>		
Interim-term ( <i>Internally Managed</i> )	-	-
Broad-term ( <i>Internally Managed</i> )	(788,574.83)	(710,935.44)
High Yield ( <i>Internally Managed</i> )	-	27,792.47
	<u>(788,574.83)</u>	<u>(683,142.97)</u>
<b>Broad Domestic Equity</b>		
SSgA Russell 3000	(10,001,681.78)	(454,801.59)
	<u>(10,001,681.78)</u>	<u>(454,801.59)</u>
<b>Global Equity Ex-U.S.</b>		
SOA International Equity Pool	(6,658,313.98)	(6,082,525.88)
	<u>(6,658,313.98)</u>	<u>(6,082,525.88)</u>
<b>Real Assets</b>		
Real Estate Investment Trust Pool ( <i>Internally Managed</i> )	(440,805.26)	(269,271.42)
	<u>(440,805.26)</u>	<u>(269,271.42)</u>
<b>Total Investment Income (Loss)</b>	<b>\$ (17,889,362.78)</b>	<b>\$ (7,489,493.90)</b>
<b>Payable To/From</b>	-	-
<b>Total Invested Assets, Beginning of Period</b>	<b>343,834,546.78</b>	<b>344,265,007.31</b>
<b>Net Contribution (Withdrawal)</b>	<b>(394,857.00)</b>	<b>(11,225,186.41)</b>
<b>Total Assets</b>	<b><u>\$ 325,550,327.00</u></b>	<b><u>\$ 325,550,327.00</u></b>