

**AK Higher Education Investment
Net Asset Value
As of the Month Ending
August 31, 2018**

Cash and Cash Equivalents

Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 59,957.57
ST Liquidity (<i>Internally Managed</i>)	-
Total Cash and Cash Equivalents	<u>59,957.57</u>

Fixed Income Securities

Interim-term (<i>Internally Managed</i>)	-
Broad-term (<i>Internally Managed</i>)	105,044,939.50
High Yield (<i>Internally Managed</i>)	-
Total fixed Income Securities	<u>105,044,939.50</u>

Broad Domestic Equity

SSgA Russell 3000	<u>144,255,163.37</u>
Total Broad Domestic Equity	<u>144,255,163.37</u>

Global Equity Ex-U.S.

SOA International Equity Pool	<u>83,621,259.15</u>
Total Global Equity Ex-U.S.	<u>83,621,259.15</u>

Real Assets

Real Estate Investment Trust Pool (<i>Internally Managed</i>)	<u>18,479,701.16</u>
Total Real Assets	<u>18,479,701.16</u>

Receivables and Payables

Income Receivable/Payable	110.54
Payable To/From	-
Total Receivables and Payables	<u>110.54</u>

Total Assets

\$ 351,461,131.29

AK Higher Education Investment
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
August 31, 2018

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 110.54	\$ 183.88
ST Liquidity (<i>Internally Managed</i>)	-	-
	<u>110.54</u>	<u>183.88</u>
Fixed Income Securities		
Interim-term (<i>Internally Managed</i>)	-	-
Broad-term (<i>Internally Managed</i>)	703,364.86	701,235.28
High Yield (<i>Internally Managed</i>)	0.21	27,792.47
	<u>703,365.07</u>	<u>729,027.75</u>
Broad Domestic Equity		
SSgA Russell 3000	4,852,040.40	9,345,931.14
	<u>4,852,040.40</u>	<u>9,345,931.14</u>
Global Equity Ex-U.S.		
SOA International Equity Pool	(1,770,368.19)	112,057.48
	<u>(1,770,368.19)</u>	<u>112,057.48</u>
Real Assets		
Real Estate Investment Trust Pool (<i>Internally Managed</i>)	496,628.25	603,992.54
	<u>496,628.25</u>	<u>603,992.54</u>
Total Investment Income (Loss)	\$ 4,281,776.07	\$ 10,791,192.79
Payable To/From	-	-
Total Invested Assets, Beginning of Period	350,765,892.03	344,265,007.31
Net Contribution (Withdrawal)	(3,586,536.81)	(3,595,068.81)
Total Assets	<u>\$ 351,461,131.29</u>	<u>\$ 351,461,131.29</u>