

**AK Higher Education Investment
Net Asset Value
As of the Month Ending
July 31, 2018**

Cash and Cash Equivalents

Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 46,422.39
ST Liquidity (<i>Internally Managed</i>)	-
Total Cash and Cash Equivalents	<u>46,422.39</u>

Fixed Income Securities

Interim-term (<i>Internally Managed</i>)	-
Broad-term (<i>Internally Managed</i>)	109,074,430.57
High Yield (<i>Internally Managed</i>)	9.59
Total fixed Income Securities	<u>109,074,440.16</u>

Broad Domestic Equity

SSgA Russell 3000	<u>140,628,004.74</u>
Total Broad Domestic Equity	<u>140,628,004.74</u>

Global Equity Ex-U.S.

SOA International Equity Pool	<u>83,204,676.28</u>
Total Global Equity Ex-U.S.	<u>83,204,676.28</u>

Real Assets

Real Estate Investment Trust Pool (<i>Internally Managed</i>)	<u>17,812,275.12</u>
Total Real Assets	<u>17,812,275.12</u>

Receivables and Payables

Income Receivable/Payable	73.34
Payable To/From	-
Total Receivables and Payables	<u>73.34</u>

Total Assets

\$ 350,765,892.03

AK Higher Education Investment
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
July 31, 2018

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 73.34	\$ 73.34
ST Liquidity (<i>Internally Managed</i>)	-	-
	<u>73.34</u>	<u>73.34</u>
Fixed Income Securities		
Interim-term (<i>Internally Managed</i>)	-	-
Broad-term (<i>Internally Managed</i>)	(2,129.58)	(2,129.58)
High Yield (<i>Internally Managed</i>)	27,792.26	27,792.26
	<u>25,662.68</u>	<u>25,662.68</u>
Broad Domestic Equity		
SSgA Russell 3000	4,493,890.74	4,493,890.74
	<u>4,493,890.74</u>	<u>4,493,890.74</u>
Global Equity Ex-U.S.		
SOA International Equity Pool	1,882,425.67	1,882,425.67
	<u>1,882,425.67</u>	<u>1,882,425.67</u>
Real Assets		
Real Estate Investment Trust Pool (<i>Internally Managed</i>)	107,364.29	107,364.29
	<u>107,364.29</u>	<u>107,364.29</u>
Total Investment Income (Loss)	\$ 6,509,416.72	\$ 6,509,416.72
Payable To/From	-	-
Total Invested Assets, Beginning of Period	344,265,007.31	344,265,007.31
Net Contribution (Withdrawal)	(8,532.00)	(8,532.00)
Total Assets	<u>\$ 350,765,892.03</u>	<u>\$ 350,765,892.03</u>