

**AK Higher Education Investment
Net Asset Value
As of the Month Ending
June 30, 2017**

Cash and Cash Equivalents

Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 65,176.78
ST Liquidity (<i>Internally Managed</i>)	-
Total Cash and Cash Equivalents	<u>65,176.78</u>

Fixed Income Securities

Interim-term (<i>Internally Managed</i>)	-
Broad-term (<i>Internally Managed</i>)	117,620,541.35
Total fixed Income Securities	<u>117,620,541.35</u>

Broad Domestic Equity

SSgA Russell 3000	137,943,007.61
Total Broad Domestic Equity	<u>137,943,007.61</u>

Global Equity Ex-U.S.

SOA International Equity Pool	103,946,009.48
Total Global Equity Ex-U.S.	<u>103,946,009.48</u>

Real Assets

Real Estate Investment Trust Pool (<i>Internally Managed</i>)	10,224,773.95
Total Real Assets	<u>10,224,773.95</u>

Receivables and Payables

Income Receivable/Payable	79.80
Payable To/From	-
Total Receivables and Payables	<u>79.80</u>

Total Assets

\$ 369,799,588.97

AK Higher Education Investment
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
June 30, 2017

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool (<i>Internally Managed</i>)	\$ 79.80	\$ 2,397.99
ST Liquidity (<i>Internally Managed</i>)	-	-
	<u>79.80</u>	<u>2,397.99</u>
Fixed Income Securities		
Interim-term (<i>Internally Managed</i>)	-	-
Broad-term (<i>Internally Managed</i>)	(102,974.02)	78,421.31
	<u>(102,974.02)</u>	<u>78,421.31</u>
Broad Domestic Equity		
SSgA Russell 3000	1,225,504.57	25,394,503.17
	<u>1,225,504.57</u>	<u>25,394,503.17</u>
Global Equity Ex-U.S.		
SOA International Equity Pool	70,626.45	17,809,466.85
	<u>70,626.45</u>	<u>17,809,466.85</u>
Real Assets		
Real Estate Investment Trust Pool (<i>Internally Managed</i>)	197,071.65	411,109.07
	<u>197,071.65</u>	<u>411,109.07</u>
Total Investment Income (Loss)	\$ 1,390,308.45	\$ 43,695,898.39
Payable To/From	-	-
Total Invested Assets, Beginning of Period	368,619,958.96	439,543,309.26
Net Contribution (Withdrawal)	(210,678.44)	(113,439,618.68)
Total Assets	\$ <u>369,799,588.97</u>	\$ <u>369,799,588.97</u>