

AK Higher Education Investment
Net Asset Value
As of the Month Ending
March 31, 2017

Cash and Cash Equivalents

Short-term Fixed Income Pool	\$ 20,074.45
ST Liquidity (<i>Internally Managed</i>)	-
Total Cash and Cash Equivalents	<u>20,074.45</u>

Fixed Income Securities

Interim-term (<i>Internally Managed</i>)	0.00
Broad-term (<i>Internally Managed</i>)	113,289,549.57
Total fixed Income Securities	<u>113,289,549.57</u>

Broad Domestic Equity

SSgA Russell 3000	134,905,169.06
Total Broad Domestic Equity	<u>134,905,169.06</u>

Global Equity Ex-U.S.

SOA International Equity Pool	101,101,639.61
Total Global Equity Ex-U.S.	<u>101,101,639.61</u>

Real Assets

Real Estate Investment Trust Pool	9,795,459.14
Total Real Assets	<u>9,795,459.14</u>

Receivables and Payables

Income Receivable/Payable	62.19
Payable To/From	-
Total Receivables and Payables	<u>62.19</u>

Total Assets

\$ 359,111,954.02

AK Higher Education Investment
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
March 31, 2017

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool	\$ 62.19	\$ 2,261.80
ST Liquidity (<i>Internally Managed</i>)	-	-
	<u>62.19</u>	<u>2,261.80</u>
Fixed Income Securities		
Interim-term (<i>Internally Managed</i>)	-	-
Broad-term (<i>Internally Managed</i>)	(40,590.01)	(1,607,323.45)
	<u>(40,590.01)</u>	<u>(1,607,323.45)</u>
Broad Domestic Equity		
SSgA Russell 3000	74,530.48	21,441,336.34
	<u>74,530.48</u>	<u>21,441,336.34</u>
Global Equity Ex-U.S.		
SOA International Equity Pool	2,499,213.92	12,132,542.11
	<u>2,499,213.92</u>	<u>12,132,542.11</u>
Real Assets		
Real Estate Investment Trust Pool	(155,506.75)	209,430.39
	<u>(155,506.75)</u>	<u>209,430.39</u>
Total Investment Income (Loss)	\$ 2,377,709.83	\$ 32,178,247.19
Payable To/From	-	-
Total Invested Assets, Beginning of Period	357,609,718.33	439,543,309.26
Net Contribution (Withdrawal)	(875,474.14)	(112,609,602.43)
Total Assets	<u>\$ 359,111,954.02</u>	<u>\$ 359,111,954.02</u>