

AK Higher Education Investment
Net Asset Value
As of the Month Ending
January 31, 2017

Cash and Cash Equivalents	
Short-term Fixed Income Pool	\$ 15,985.93
ST Liquidity (<i>Internally Managed</i>)	-
Total Cash and Cash Equivalents	<u>15,985.93</u>
Fixed Income Securities	
Interim-term (<i>Internally Managed</i>)	0.00
Broad-term (<i>Internally Managed</i>)	110,388,057.71
Total fixed Income Securities	<u>110,388,057.71</u>
Broad Domestic Equity	
SSgA Russell 3000	135,294,304.08
Total Broad Domestic Equity	<u>135,294,304.08</u>
Global Equity Ex-U.S.	
SOA International Equity Pool	99,740,101.05
Total Global Equity Ex-U.S.	<u>99,740,101.05</u>
Real Assets	
Real Estate Investment Trust Pool	9,007,435.23
Total Real Assets	<u>9,007,435.23</u>
Receivables and Payables	
Income Receivable/Payable	24.86
Payable To/From	-
Total Receivables and Payables	<u>24.86</u>
Total Assets	<u><u>\$ 354,445,908.86</u></u>

AK Higher Education Investment
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
January 31, 2017

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool	\$ 24.86	\$ 2,176.03
ST Liquidity (<i>Internally Managed</i>)	-	-
	<u>24.86</u>	<u>2,176.03</u>
Fixed Income Securities		
Interim-term (<i>Internally Managed</i>)	-	-
Broad-term (<i>Internally Managed</i>)	190,272.81	(2,311,641.12)
	<u>190,272.81</u>	<u>(2,311,641.12)</u>
Broad Domestic Equity		
SSgA Russell 3000	2,475,926.41	16,363,286.18
	<u>2,475,926.41</u>	<u>16,363,286.18</u>
Global Equity Ex-U.S.		
SOA International Equity Pool	3,075,819.39	8,050,785.79
	<u>3,075,819.39</u>	<u>8,050,785.79</u>
Real Assets		
Real Estate Investment Trust Pool	(40,364.77)	(40,364.77)
	<u>(40,364.77)</u>	<u>(40,364.77)</u>
Total Investment Income (Loss)	\$ 5,701,678.70	\$ 22,064,242.11
Payable To/From	-	-
Total Invested Assets, Beginning of Period	351,451,895.61	439,543,309.26
Net Contribution (Withdrawal)	(2,707,665.45)	(107,161,642.51)
Total Assets	<u>\$ 354,445,908.86</u>	<u>\$ 354,445,908.86</u>