

**AK Higher Education Investment**  
**Net Asset Value**  
**As of the Month Ending**  
**September 30, 2016**

**Cash and Cash Equivalents**

Short-term Fixed Income Pool	\$ 930,410.96
ST Liquidity ( <i>Internally Managed</i> )	-
Total Cash and Cash Equivalents	<u>930,410.96</u>

**Fixed Income Securities**

Interim-term ( <i>Internally Managed</i> )	0.00
Broad-term ( <i>Internally Managed</i> )	106,912,302.00
Total fixed Income Securities	<u>106,912,302.00</u>

**Broad Domestic Equity**

SSgA Russell 3000	148,969,118.69
Total Broad Domestic Equity	<u>148,969,118.69</u>

**Global Equity Ex-U.S.**

SOA International Equity Pool	97,003,866.16
Total Global Equity Ex-U.S.	<u>97,003,866.16</u>

**Receivables and Payables**

Income Receivable/Payable	403.34
Payable To/From	-
Total Receivables and Payables	<u>403.34</u>

**Total Assets**

**\$ 353,816,101.15**

**AK Higher Education Investment**  
**Schedule of Investment Income (Loss) and Changes in Invested Assets**  
**As of the Month Ending**  
**September 30, 2016**

	<u><b>1-Month</b></u>	<u><b>Fiscal YTD</b></u>
<b>Cash and Cash Equivalents</b>		
Short-term Fixed Income Pool	\$ 403.34	\$ 1,883.18
ST Liquidity ( <i>Internally Managed</i> )	-	-
	<u>403.34</u>	<u>1,883.18</u>
<b>Fixed Income Securities</b>		
Interim-term ( <i>Internally Managed</i> )	-	-
Broad-term ( <i>Internally Managed</i> )	(9,142.70)	616,960.25
	<u>(9,142.70)</u>	<u>616,960.25</u>
<b>Broad Domestic Equity</b>		
SSgA Russell 3000	220,960.58	7,915,795.48
	<u>220,960.58</u>	<u>7,915,795.48</u>
<b>Global Equity Ex-U.S.</b>		
SOA International Equity Pool	1,398,117.25	6,619,699.13
	<u>1,398,117.25</u>	<u>6,619,699.13</u>
<b>Total Investment Income (Loss)</b>	<b>\$ 1,610,338.47</b>	<b>\$ 15,154,338.04</b>
<b>Payable To/From</b>	-	-
<b>Total Invested Assets, Beginning of Period</b>	<b>362,443,698.68</b>	<b>439,543,309.26</b>
<b>Net Contribution (Withdrawal)</b>	<b>(10,237,936.00)</b>	<b>(100,881,546.15)</b>
<b>Total Assets</b>	<b><u>\$ 353,816,101.15</u></b>	<b><u>\$ 353,816,101.15</u></b>