

**AK Higher Education Investment**  
**Net Asset Value**  
**As of the Month Ending**  
**June 30, 2016**

**Cash and Cash Equivalents**

Short-term Fixed Income Pool	\$ 401,201.45
ST Liquidity Internally Managed	-
Total Cash and Cash Equivalents	<u>401,201.45</u>

**Fixed Income Securities**

Interim-term Internally Managed	-
Broad-term Internally Managed	128,795,259.08
Total fixed Income Securities	<u>128,795,259.08</u>

**Broad Domestic Equity**

Ssga Russell 3000	207,330,831.21
Total Broad Domestic Equity	<u>207,330,831.21</u>

**Global Equity Ex-U.S.**

SSga MSCI EAFE Index Pool	103,015,849.03
Lazard International Equities	-
Total Global Equity Ex-U.S.	<u>103,015,849.03</u>

**Receivables and Payables**

Income Receivable	168.49
Income payable to/from	-

**Total Assets**

\$ 439,543,309.26

**AK Higher Education Investment**  
**Schedule of Investment Income (Loss) and Changes in Invested Assets**  
**As of the Month Ending**  
**June 30, 2016**

	<u>1-Month</u>	<u>Fiscal YTD</u>
<b>Cash and Cash Equivalents</b>		
Short-term Fixed Income Pool	\$ 168.49	\$ 235.48
ST Liquidity Internally Managed	-	-
	<u>168.49</u>	<u>235.48</u>
<b>Fixed Income Securities</b>		
Interim-term Internally Managed	-	-
Broad-term Internally Managed	2,226,256.74	7,763,373.14
	<u>2,226,256.74</u>	<u>7,763,373.14</u>
<b>Broad Domestic Equity</b>		
Ssga Russell 3000	355,480.97	4,902,753.47
	<u>355,480.97</u>	<u>4,902,753.47</u>
<b>Global Equity Ex-U.S.</b>		
SSga MSCI EAFE Index Pool	(3,565,128.11)	(9,675,018.06)
Lazard International Equities	-	-
	<u>(3,565,128.11)</u>	<u>(9,675,018.06)</u>
<b>Total Investment Income (Loss)</b>	<b>\$ (983,221.91)</b>	<b>\$ 2,991,344.03</b>
<b>Income Payable-Paid to/from</b>	-	-
<b>Total Invested Assets, Beginning of Period</b>	<b>441,022,125.47</b>	<b>458,758,594.30</b>
<b>Net Contribution (Withdrawal)</b>	<b>(495,594.30)</b>	<b>(22,206,629.07)</b>
<b>Total Assets</b>	<b><u>\$ 439,543,309.26</u></b>	<b><u>\$ 439,543,309.26</u></b>