

**AK Higher Education Investment**  
**Net Asset Value**  
**As of the Month Ending**  
**April 29, 2016**

**Cash and Cash Equivalents**

Short-term Fixed Income Pool	\$ 3,252.20
ST Liquidity Internally Managed	-
Total Cash and Cash Equivalents	<u>3,252.20</u>

**Fixed Income Securities**

Interim-term Internally Managed	-
Broad-term Internally Managed	124,422,280.04
Total fixed Income Securities	<u>124,422,280.04</u>

**Broad Domestic Equity**

Ssga Russell 3000	207,379,934.45
Total Broad Domestic Equity	<u>207,379,934.45</u>

**Global Equity Ex-U.S.**

SSga MSCI EAFE Index Pool	106,846,208.80
Total Global Equity Ex-U.S.	<u>106,846,208.80</u>

**Receivables and Payables**

Income Receivable	3.12
Income payable to/from	-

**Total Assets**

\$ 438,651,678.61

**AK Higher Education Investment**  
**Schedule of Investment Income (Loss) and Changes in Invested Assets**  
**As of the Month Ending**  
**April 29, 2016**

	<u>1-Month</u>	<u>Fiscal YTD</u>
<b>Cash and Cash Equivalents</b>		
Short-term Fixed Income Pool	\$ 3.12	\$ 60.39
ST Liquidity Internally Managed	-	-
	<u>3.12</u>	<u>60.39</u>
<b>Fixed Income Securities</b>		
Interim-term Internally Managed	-	-
Broad-term Internally Managed	629,198.41	5,575,998.27
	<u>629,198.41</u>	<u>5,575,998.27</u>
<b>Broad Domestic Equity</b>		
Ssga Russell 3000	1,286,569.74	810,641.01
	<u>1,286,569.74</u>	<u>810,641.01</u>
<b>Global Equity Ex-U.S.</b>		
SSga MSCI EAFE Index Pool	3,009,175.75	(5,168,702.29)
	<u>3,009,175.75</u>	<u>(5,168,702.29)</u>
<b>Total Investment Income (Loss)</b>	<b>\$ 4,924,947.02</b>	<b>\$ 1,217,997.38</b>
<b>Income Payable-Paid to/from</b>	-	-
<b>Total Invested Assets, Beginning of Period</b>	<b>433,975,920.55</b>	<b>458,758,594.30</b>
<b>Net Contribution (Withdrawal)</b>	<b>(249,188.96)</b>	<b>(21,324,913.07)</b>
<b>Total Assets</b>	<b><u>\$ 438,651,678.61</u></b>	<b><u>\$ 438,651,678.61</u></b>