

AK Higher Education Investment
Net Asset Value
As of the Month Ending
November 30, 2015

Cash and Cash Equivalents	
Short-term Fixed Income Pool	\$ 4,554.90
ST Liquidity Internally Managed	-
Total Cash and Cash Equivalents	<u>4,554.90</u>
Fixed Income Securities	
Interim-term Internally Managed	-
Broad-term Internally Managed	118,596,964.65
Total fixed Income Securities	<u>118,596,964.65</u>
Broad Domestic Equity	
Ssga Russell 3000	218,634,094.46
Total Broad Domestic Equity	<u>218,634,094.46</u>
Global Equity Ex-U.S.	
SSga MSCI EAFE Index Pool	108,992,603.14
Total Global Equity Ex-U.S.	<u>108,992,603.14</u>
Receivables and Payables	
Income Receivable	2.18
Income payable to/from	-
Total Assets	<u><u>\$ 446,228,219.33</u></u>

AK Higher Education Investment
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
November 30, 2015

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool	\$ 2.18	\$ 18.25
ST Liquidity Internally Managed	-	
	<u>2.18</u>	<u>18.25</u>
Fixed Income Securities		
Interim-term Internally Managed	-	-
Broad-term Internally Managed	(280,938.85)	1,432,048.88
	<u>(280,938.85)</u>	<u>1,432,048.88</u>
Broad Domestic Equity		
Ssga Russell 3000	1,193,760.50	1,857,582.02
	<u>1,193,760.50</u>	<u>1,857,582.02</u>
Global Equity Ex-U.S.		
SSga MSCI EAFE Index Pool	(1,691,701.70)	(3,637,654.95)
	<u>(1,691,701.70)</u>	<u>(3,637,654.95)</u>
Total Investment Income (Loss)	\$ (778,877.87)	\$ (348,005.80)
Income Payable-Paid to/from	-	-
Total Invested Assets, Beginning of Period	447,322,377.11	458,758,594.30
Net Contribution (Withdrawal)	(315,279.91)	(12,182,369.17)
Total Assets	<u>\$ 446,228,219.33</u>	<u>\$ 446,228,219.33</u>