

AK Higher Education Investment
Net Asset Value
As of the Month Ending
September 30, 2015

Cash and Cash Equivalents

Short-term Fixed Income Pool	\$ 25,538.05
ST Liquidity Internally Managed	-
Total Cash and Cash Equivalents	<u>25,538.05</u>

Fixed Income Securities

Interim-term Internally Managed	-
Broad-term Internally Managed	123,978,077.27
Total fixed Income Securities	<u>123,978,077.27</u>

Broad Domestic Equity

Ssga Russell 3000	201,506,772.72
Total Broad Domestic Equity	<u>201,506,772.72</u>

Global Equity Ex-U.S.

SSga MSCI EAFE Index Pool	102,453,132.71
Total Global Equity Ex-U.S.	<u>102,453,132.71</u>

Receivables and Payables

Income Receivable	18.14
Income payable to/from	-

Total Assets

\$ 427,963,538.89

AK Higher Education Investment
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
September 30, 2015

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool	\$ 18.14	\$ 10.48
ST Liquidity Internally Managed	-	-
	<u>18.14</u>	<u>10.48</u>
Fixed Income Securities		
Interim-term Internally Managed	-	-
Broad-term Internally Managed	915,946.58	1,650,761.50
	<u>915,946.58</u>	<u>1,650,761.50</u>
Broad Domestic Equity		
Ssga Russell 3000	(5,982,555.84)	(15,269,739.72)
	<u>(5,982,555.84)</u>	<u>(15,269,739.72)</u>
Global Equity Ex-U.S.		
SSga MSCI EAFE Index Pool	(5,190,160.95)	(10,177,125.38)
	<u>(5,190,160.95)</u>	<u>(10,177,125.38)</u>
Total Investment Income (Loss)	\$ (10,256,752.07)	\$ (23,796,093.12)
Income Payable-Paid to/from	-	-
Total Invested Assets, Beginning of Period	445,214,453.14	458,758,594.30
Net Contribution (Withdrawal)	(6,994,162.18)	(6,998,962.29)
Total Assets	<u>\$ 427,963,538.89</u>	<u>\$ 427,963,538.89</u>