

AK Higher Education Investment
Net Asset Value
As of the Month Ending
August 31, 2015

Cash and Cash Equivalents

Short-term Fixed Income Pool	\$ 200.20
ST Liquidity Internally Managed	-
Total Cash and Cash Equivalents	<u>200.20</u>

Fixed Income Securities

Interim-term Internally Managed	-
Broad-term Internally Managed	134,714,086.13
Total fixed Income Securities	<u>134,714,086.13</u>

Broad Domestic Equity

Ssga Russell 3000	206,488,479.58
Total Broad Domestic Equity	<u>206,488,479.58</u>

Global Equity Ex-U.S.

SSga MSCI EAFE Index Pool	104,011,687.20
Total Global Equity Ex-U.S.	<u>104,011,687.20</u>

Receivables and Payables

Income Receivable	0.03
Income payable to/from	-

Total Assets

\$ 445,214,453.14

AK Higher Education Investment
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
August 31, 2015

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool	\$ 0.03	\$ (7.66)
ST Liquidity Internally Managed	-	-
	<u>0.03</u>	<u>(7.66)</u>
Fixed Income Securities		
Interim-term Internally Managed	-	-
Broad-term Internally Managed	(170,382.08)	734,814.92
	<u>(170,382.08)</u>	<u>734,814.92</u>
Broad Domestic Equity		
Ssga Russell 3000	(13,251,173.69)	(9,287,183.88)
	<u>(13,251,173.69)</u>	<u>(9,287,183.88)</u>
Global Equity Ex-U.S.		
SSga MSCI EAFE Index Pool	(8,262,172.47)	(4,986,964.43)
	<u>(8,262,172.47)</u>	<u>(4,986,964.43)</u>
Total Investment Income (Loss)	\$ (21,683,728.21)	\$ (13,539,341.05)
Income Payable-Paid to/from	-	-
Total Invested Assets, Beginning of Period	466,902,981.46	458,758,594.30
Net Contribution (Withdrawal)	(4,800.11)	(4,800.11)
Total Assets	<u>\$ 445,214,453.14</u>	<u>\$ 445,214,453.14</u>