

Higher Education Trust Fund
Net Asset Value
As of the Month Ending
April 30, 2015

Cash and Cash Equivalents

Short-term Fixed Income Pool	\$ 6,597.69
ST Liquidity (<i>Internally Managed</i>)	-
Total Cash and Cash Equivalents	<u>6,597.69</u>

Fixed Income Securities

Interim-term (<i>Internally Managed</i>)	-
Broad-term (<i>Internally Managed</i>)	123,319,097.34
Total fixed Income Securities	<u>123,319,097.34</u>

Broad Domestic Equity

SSgA Russell 3000	225,227,876.44
Total Broad Domestic Equity	<u>225,227,876.44</u>

Global Equity Ex-U.S.

SSgA MSCI EAFE Index Pool	116,504,577.86
Lazard International Equities	-
Total Global Equity Ex-U.S.	<u>116,504,577.86</u>

Receivables and Payables

Income Receivable	4.79
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Total Assets

\$ 465,058,154.12

Higher Education Trust Fund
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
April 30, 2015

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool	\$ 4.79	\$ 67.02
ST Liquidity (<i>Internally Managed</i>)	-	
	<u>4.79</u>	<u>67.02</u>
Fixed Income Securities		
Interim-term (<i>Internally Managed</i>)	-	-
Broad-term (<i>Internally Managed</i>)	(479,962.39)	4,341,851.36
	<u>(479,962.39)</u>	<u>4,341,851.36</u>
Broad Domestic Equity		
SSgA Russell 3000	1,026,065.47	16,130,466.69
	<u>1,026,065.47</u>	<u>16,130,466.69</u>
Global Equity Ex-U.S.		
SSgA MSCI EAFE Index Pool	4,695,068.13	(534,638.43)
Lazard International Equities	-	-
	<u>4,695,068.13</u>	<u>(534,638.43)</u>
Total Investment Income (Loss)	\$ 5,241,176.00	\$ 19,937,746.64
Total Invested Assets, Beginning of Period	459,917,750.12	460,672,112.49
Net Contribution (Withdrawal)	(100,772.00)	(15,551,705.01)
Total Assets	<u>\$ 465,058,154.12</u>	<u>\$ 465,058,154.12</u>