

Higher Education Trust Fund
Net Asset Value
As of the Month Ending
10/31/2014

Cash and Cash Equivalents

Short-term Fixed Income Pool	\$ 487.26
ST Liquidity (<i>Internally Managed</i>)	-
Total Cash and Cash Equivalents	<u>487.26</u>

Fixed Income Securities

Interim-term (<i>Internally Managed</i>)	-
Broad-term (<i>Internally Managed</i>)	128,326,523.84
Total fixed Income Securities	<u>128,326,523.84</u>

Broad Domestic Equity

SSgA Russell 3000	215,020,775.56
Total Broad Domestic Equity	<u>215,020,775.56</u>

Global Equity Ex-U.S.

SSgA MSCI EAFE Index Pool	109,047,861.69
Lazard International Equities	-
Total Global Equity Ex-U.S.	<u>109,047,861.69</u>

Receivables and Payables

Income Receivable	7.11
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Total Assets

\$ 452,395,655.46

Higher Education Trust Fund
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
10/31/2014

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool	\$ 7.11	\$ 26.95
ST Liquidity (<i>Internally Managed</i>)	-	-
	<u>7.11</u>	<u>26.95</u>
Fixed Income Securities		
Interim-term (<i>Internally Managed</i>)	-	-
Broad-term (<i>Internally Managed</i>)	1,275,900.19	1,553,820.81
	<u>1,275,900.19</u>	<u>1,553,820.81</u>
Broad Domestic Equity		
SSgA Russell 3000	5,765,015.86	5,923,365.81
	<u>5,765,015.86</u>	<u>5,923,365.81</u>
Global Equity Ex-U.S.		
SSgA MSCI EAFE Index Pool	(1,490,530.29)	(7,991,354.60)
Lazard International Equities	-	-
	<u>(1,490,530.29)</u>	<u>(7,991,354.60)</u>
Total Investment Income (Loss)	\$ 5,550,392.87	\$ (514,141.03)
Total Invested Assets, Beginning of Period	447,756,341.59	460,672,112.49
Net Contribution (Withdrawal)	(911,079.00)	(7,762,316.00)
Total Assets	<u>\$ 452,395,655.46</u>	<u>\$ 452,395,655.46</u>