

**Higher Education Trust Fund**  
**Net Asset Value**  
**As of the Month Ending**  
**8/29/2014**

**Cash and Cash Equivalents**

Short-term Fixed Income Pool	\$ 30,197.39
ST Liquidity ( <i>Internally Managed</i> )	-
Total Cash and Cash Equivalents	<u>30,197.39</u>

**Fixed Income Securities**

Interim-term ( <i>Internally Managed</i> )	-
Broad-term ( <i>Internally Managed</i> )	<u>136,974,359.82</u>
Total fixed Income Securities	<u>136,974,359.82</u>

**Broad Domestic Equity**

SSgA Russell 3000	<u>217,150,537.69</u>
Total Broad Domestic Equity	<u>217,150,537.69</u>

**Global Equity Ex-U.S.**

SSgA MSCI EAFE Index Pool	110,115,660.30
Lazard International Equities	-
Total Global Equity Ex-U.S.	<u>110,115,660.30</u>

**Receivables and Payables**

Income Receivable	7.22
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**Total Assets**

\$ 464,270,762.42

**Higher Education Trust Fund**  
**Schedule of Investment Income (Loss) and Changes in Invested Assets**  
**As of the Month Ending**  
**8/29/2014**

	<u><b>1-Month</b></u>	<u><b>Fiscal YTD</b></u>
<b>Cash and Cash Equivalents</b>		
Short-term Fixed Income Pool	\$ 7.22	\$ 11.19
ST Liquidity ( <i>Internally Managed</i> )	-	-
	<u>7.22</u>	<u>11.19</u>
<b>Fixed Income Securities</b>		
Interim-term ( <i>Internally Managed</i> )	-	-
Broad-term ( <i>Internally Managed</i> )	1,583,248.37	1,205,885.79
	<u>1,583,248.37</u>	<u>1,205,885.79</u>
<b>Broad Domestic Equity</b>		
SSgA Russell 3000	8,762,029.47	4,671,322.94
	<u>8,762,029.47</u>	<u>4,671,322.94</u>
<b>Global Equity Ex-U.S.</b>		
SSgA MSCI EAFE Index Pool	(140,470.62)	(2,275,762.99)
Lazard International Equities	-	-
	<u>(140,470.62)</u>	<u>(2,275,762.99)</u>
<b>Total Investment Income (Loss)</b>	<b>\$ 10,204,814.44</b>	<b>\$ 3,601,456.93</b>
<b>Total Invested Assets, Beginning of Period</b>	<b>454,065,027.98</b>	<b>460,672,112.49</b>
<b>Net Contribution (Withdrawal)</b>	<b>920.00</b>	<b>(2,807.00)</b>
<b>Total Assets</b>	<b><u>\$ 464,270,762.42</u></b>	<b><u>\$ 464,270,762.42</u></b>