

Higher Education Trust Fund
Net Asset Value
As of the Month Ending
9/30/2013

Cash and Cash Equivalents

Short-term Fixed Income Pool	\$ 200,244.03
ST Liquidity (<i>Internally Managed</i>)	-
Total Cash and Cash Equivalents	<u>200,244.03</u>

Fixed Income Securities

Interim-term (<i>Internally Managed</i>)	-
Broad-term (<i>Internally Managed</i>)	175,257,930.62
Total fixed Income Securities	<u>175,257,930.62</u>

Broad Domestic Equity

SSgA Russell 3000	157,916,957.44
Total Broad Domestic Equity	<u>157,916,957.44</u>

Global Equity Ex-U.S.

SSgA MSCI EAFE Index Pool	88,437,424.76
Lazard International Equities	-
Total Global Equity Ex-U.S.	<u>88,437,424.76</u>

Receivables and Payables

Income Receivable	199.37
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Total Assets

\$ 421,812,756.22

Higher Education Trust Fund
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
9/30/2013

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool	\$ 199.37	\$ 201.40
ST Liquidity (<i>Internally Managed</i>)	-	-
	<u>199.37</u>	<u>201.40</u>
Fixed Income Securities		
Interim-term (<i>Internally Managed</i>)	-	-
Broad-term (<i>Internally Managed</i>)	1,609,990.88	684,849.38
	<u>1,609,990.88</u>	<u>684,849.38</u>
Broad Domestic Equity		
SSgA Russell 3000	5,624,629.43	10,452,391.02
	<u>5,624,629.43</u>	<u>10,452,391.02</u>
Global Equity Ex-U.S.		
SSgA MSCI EAFE Index Pool	6,088,993.94	9,830,034.83
Lazard International Equities	-	-
	<u>6,088,993.94</u>	<u>9,830,034.83</u>
Total Investment Income (Loss)	\$ 13,323,813.62	\$ 20,967,476.63
Total Invested Assets, Beginning of Period	412,140,644.60	406,437,845.59
Net Contribution (Withdrawal)	(3,651,702.00)	(5,592,566.00)
Total Assets	<u>\$ 421,812,756.22</u>	<u>\$ 421,812,756.22</u>