

Higher Education Trust Fund
Net Asset Value
As of the Month Ending
8/31/2013

Cash and Cash Equivalents

Short-term Fixed Income Pool	\$ 5,692.53
ST Liquidity (<i>Internally Managed</i>)	-
Total Cash and Cash Equivalents	<u>5,692.53</u>

Fixed Income Securities

Interim-term (<i>Internally Managed</i>)	-
Broad-term (<i>Internally Managed</i>)	177,494,191.74
Total fixed Income Securities	<u>177,494,191.74</u>

Broad Domestic Equity

SSgA Russell 3000	152,292,328.01
Total Broad Domestic Equity	<u>152,292,328.01</u>

Global Equity Ex-U.S.

SSgA MSCI EAFE Index Pool	82,348,430.82
Lazard International Equities	-
Total Global Equity Ex-U.S.	<u>82,348,430.82</u>

Receivables and Payables

Income Receivable	1.50
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Total Assets

\$ 412,140,644.60

Higher Education Trust Fund
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
8/31/2013

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool	\$ 1.50	\$ 2.03
ST Liquidity (<i>Internally Managed</i>)	-	-
	<u>1.50</u>	<u>2.03</u>
Fixed Income Securities		
Interim-term (<i>Internally Managed</i>)	-	-
Broad-term (<i>Internally Managed</i>)	(1,004,400.76)	(925,141.50)
	<u>(1,004,400.76)</u>	<u>(925,141.50)</u>
Broad Domestic Equity		
SSgA Russell 3000	(4,377,278.33)	4,827,761.59
	<u>(4,377,278.33)</u>	<u>4,827,761.59</u>
Global Equity Ex-U.S.		
SSgA MSCI EAFE Index Pool	(968,332.24)	3,741,040.89
Lazard International Equities	-	-
	<u>(968,332.24)</u>	<u>3,741,040.89</u>
Total Investment Income (Loss)	\$ (6,350,009.83)	\$ 7,643,663.01
Total Invested Assets, Beginning of Period	420,449,401.43	406,437,845.59
Net Contribution (Withdrawal)	(1,958,747.00)	(1,940,864.00)
Total Assets	<u>\$ 412,140,644.60</u>	<u>\$ 412,140,644.60</u>