

## Meeting of the State Bond Committee, October 8, 2012

### In Attendance:

In Juneau: Deputy Commissioner Angela Rodell, DOR

Deven Mitchell, DOR

Calling In: Deputy Commissioner Daniel Patrick O'Tierny, CCED

Noreen White, Acacia Financial Group

Phoebe Sheldon, Acacia Financial Group

Pete Nissen, Acacia Financial Group

Cynthia Weed, K&L Gates

Kerry Salas, K&L Gates

10:05am on Monday the 8<sup>th</sup> of October, 2012, State Bond Committee called to order by Deputy Commissioner Daniel Patrick O'Tierny, CCED

Mr. Mitchell affirms affidavit of publication to public record on September 27<sup>th</sup>.

Deputy Commissioner O'Tierny asks for objections or modifications to agenda. There are none. Asks for objections to adoption of agenda. There are none. Asks for changes to minutes of previous meeting. There are none. Asks for public comment. There is none.

Mr. Mitchell speaks to the first proposed action item: Bond Issuance Resolution 2012-02: Clean Water and Drinking Water Bond Anticipation Note, then asks Ms. Weed to address some particulars.

Deputy Commissioner O'Tierny solicits questions from the committee members. There are none.

Deputy Commissioner Rodell motions to adapt Resolution 2012-02. Deputy Commissioner O'Tierny seconds. There is nothing further, so Deputy Commissioner O'Tierny calls the vote. Deputy Commissioner Rodell: yes. Deputy Commissioner O'Tierny: yes. Motion passes. Item #1, Bond issuance resolution 2012-02 approved.

Item #2: Allocation Resolution 2012-03. Mr. Mitchell asks for a correction on the agenda from 'calendar year 2011' to read 'calendar year 2012.' Mr. Mitchell reviews action item #2. Chair asks for questions or comments. Deputy Commissioner Rodell inquires about, and Deven Mitchell discusses public requests. Deputy Commissioner O'Tierny asks about, and Mr. Mitchell discusses results of allowing allocation to lapse.

Deputy Commissioner Barnhill joins the meeting. Deputy Commissioner Rodell motions to approve 2012-03. Deputy Commissioner Barnhill seconds, after being filled in on previous discussion. Deputy Commissioner O'Tierny calls the vote. Mr. Mitchell oversees a roll call vote. Deputy

Commissioner Rodell: Yes. Mike Barnhill: Yes. Deputy Commissioner O'Tierny: Yes. Chair declares the motion passed. Allocation Resolution 2012-03 approved by committee.

Mr. Mitchell reviews third agenda item: Debt Manager's Report.

Deputy Commissioner Rodell addresses concerns about fund costs.

Deputy Commissioner Rodell, Mr. Mitchell and Ms. Weed field clarifying questions by Deputy Commissioner O'Tierny.

Deputy Commissioner O'Tierny calls for further questions and comments, substantive or otherwise, after Mr. Mitchell concludes the report. There are none.

Committee discusses protocol and anticipated future meetings.

Deputy Commissioner O'Tierny adjourns the meeting at 10:55am October 8, 2012.