

State of Alaska
ALASKA RETIREMENT MANAGEMENT BOARD
Relating to the Fiscal Year 2027 Employer Contribution Rate
For Teachers' Defined Contribution Retirement Plan
Occupational Death & Disability Benefit Rate

Resolution 2025-16

WHEREAS, the Alaska Retirement Management Board (Board) was established by law to serve as trustee to the assets of the State's retirement systems; and

WHEREAS, under AS 37.10.210-220, the Board is to establish and determine the investment objectives and policy for each of the funds entrusted to it; and

WHEREAS, AS 37.10.071 and AS 37.10.210-220 require the Board to apply the prudent investor rule and exercise the fiduciary duty in the sole financial best interest of the funds entrusted to it and treat beneficiaries thereof with impartiality; and

WHEREAS, AS 37.10.220 requires the Board to coordinate with the retirement system administrator to conduct an annual actuarial valuation of each retirement system to determine system assets, accrued liabilities and funding ratios; and

WHEREAS, AS 14.25.350 (e) requires the Board to determine an actuarially sound amount required to fully fund the cost of providing occupational disability and occupational death benefits under AS 14.25.310 – 14.25.590; and

WHEREAS, the June 30, 2024, TRS Defined Contribution actuarial valuation report determines that the actuarially determined contribution rate for occupational death & disability is **0.08** percent composed of the normal cost rate of **0.08** percent and past service rate of negative **0.13** percent; and

WHEREAS, there is no past service liability as determined by the annual actuarial valuation of the TRS Defined Contribution occupational death & disability, so no contribution rate for liquidating past service liability is appropriate under AS 37.10.220(a)(8)(B);

NOW THEREFORE, BE IT RESOLVED BY THE ALASKA RETIREMENT MANAGEMENT BOARD, the Fiscal Year 2027 employer contribution rate for teachers' occupational death and disability benefit rate is set at **0.08** percent for all Teachers' Defined Contribution Retirement Plan employees.

DATED at Fairbanks, Alaska this 17 day of September, 2025.


Chair

ATTEST:


Secretary