

State of Alaska
ALASKA STATE PENSION INVESTMENT BOARD
Relating to Adoption of an Asset Allocation for the Long-term Balanced Fund of the
State Supplemental Benefits Annuity Plan

Resolution 2001-02

WHEREAS AS Pursuant to 37.10.210 one of the reasons the Alaska State Pension Investment Board (Board) was established by law was to provide prudent and productive management and investment of the State Supplemental Benefits Annuity (SBS) Plan account assets; and

WHEREAS the Board contracts with an independent consultant and other experts with expertise in asset allocation; and

WHEREAS the Board with Resolution 94-4 established the asset allocation for the Alaska Balanced Fund option in the SBS; and

WHEREAS the Board has worked and consulted with the Department of Administration on investment options of the SBS plan; and

WHEREAS the Board, after consulting with its Investment Advisory Council and its independent consultant, identified a need for a moderately more aggressive balanced fund option as a reasonable default option for participants entering the SBS plan after implementation of this option; and that this new option will be called the Long-term Balanced Fund Option; and

WHEREAS the Board intends to maintain the current asset allocation of the Alaska Balanced Fund Option of the SBS plan and will continue to use that option as the default option for other participants in the SBS Plan; and

WHEREAS the Board will continue to review, evaluate and make appropriate adjustments to the asset allocation for the Long-term Balanced Fund option within the Supplemental Benefits Plan on a periodic basis;

NOW THEREFORE BE IT RESOLVED BY THE ALASKA STATE PENSION INVESTMENT BOARD, that for the new Long-term Balanced Fund option shall be implemented within the SBS Plan with the following asset allocation.

Asset Class	Target	Band
Cash	1%	+5%,-1%
Fixed Income		
Government/Corporate Bonds	27%	+/-5%
Mortgage Backed Securities	12%	+/-3%
Equity		
Large-Cap Domestic Equity	51%	+/-5%
Small-Cap Domestic Equity	5%	+/-5%
International Equity	4%	+5%,-4%

DATED at Anchorage, Alaska this _____ day of _____, 2001.

Chairman

[SEAL]

ATTEST:

Secretary

