

State of Alaska
ALASKA STATE PENSION INVESTMENT BOARD
Relating to Trustee Training Seminar

Resolution 94-3

WHEREAS, the Alaska State Pension Investment Board (Board) was established by law to provide prudent and productive management and investment of certain trust or other State funds; and

WHEREAS, the Board was given direction in AS 37.10.220 to contract with external performance evaluators to review the performance of each fund; review actuarial earnings' assumptions; and contract with independent consultants to provide experience and expertise in asset allocation and other investment matters to come before the Board; and

WHEREAS, AS 14.25.180 requires that the Board determine the appropriate investment objectives for the funds; and

WHEREAS, AS 14.25.180 requires that the Board act only in regard to the best financial interest of the systems' beneficiaries; and

WHEREAS, training for trustees is an ongoing process; and is a vital part of their fiduciary responsibility; and

WHEREAS, conducting an annual meeting with managers, consultants, custodians and investment specialists solely dedicated to education is the appropriate forum;

THEREFORE, BE IT RESOLVED BY THE ALASKA STATE PENSION INVESTMENT BOARD that an annual training and education session be held at a national location, requiring full Board participation.

DATED at Juneau, Alaska this 28th day of NOVEMBER,

1994.

William A. Corbus

Chairman

[SEAL]

ATTEST:

Nancy M. Barber

Secretary