

State of Alaska
ALASKA STATE PENSION INVESTMENT BOARD
Relating to Trustee Education

Resolution 93-7

WHEREAS the Alaska State Pension Investment Board (Board) was established by law to provide prudent and productive management and investment of certain trust or other State funds; and

WHEREAS, the Board was given direction in AS 37.10.220 to contract with external performance evaluators to review the performance of each fund; review actuarial earnings' assumptions; and contract with independent consultant to provide experience and expertise in asset allocation and other investment matters to come before the Board; and

WHEREAS, AS 14.25.180 requires that the Board determine the appropriate investment objectives for the funds; and

WHEREAS AS 14.25.180 requires that the Board act only in regard to the best financial interest of the systems' beneficiaries; and

WHEREAS, Board education is an ongoing process; and

WHEREAS educational conferences provide for continuing Board education regarding fiduciary responsibility for pension funds; and

WHEREAS educational conferences provide a forum to meet other fiduciaries with common goals and objectives;

THEREFORE BE IT RESOLVED THAT THE ALASKA STATE PENSION INVESTMENT BOARD members continue their education by each attending at least

one investment conference annually.

DATED at Juneau, Alaska this 30th day of June, 1993.

William A. Corbus

Chairman

[SEAL]

ATTEST:

Daniel J. Reynolds

Secretary