

**ALASKA RETIREMENT MANAGEMENT BOARD
FINANCIAL REPORT**

As of June 30, 2026

ALASKA RETIREMENT MANAGEMENT BOARD
Schedule of Investment Income and Changes in Invested Assets by Fund
Fiscal Year-to-Date through June 30, 2026

	Beginning Invested Assets	Investment Income ⁽¹⁾	Net Contributions (Withdrawals)	Ending Invested Assets	% Change in Invested Assets	% Change due to Investment Income ⁽²⁾
<u>Public Employees' Retirement System (PERS)</u>						
<u>Defined Benefit Plans:</u>						
Retirement Trust	\$ 12,171,043,181	\$ 1,693,120,341	\$ (470,971,939)	\$ 13,393,191,583	10.04%	14.19%
Retirement Health Care Trust	9,871,551,106	1,356,409,494	(532,681,248)	10,695,279,352	8.34%	14.12%
Total Defined Benefit Plans	22,042,594,287	3,049,529,835	(1,003,653,187)	24,088,470,935	9.28%	14.16%
<u>Defined Contribution Plans:</u>						
Participant Directed Retirement	3,071,817,008	611,730,263	144,876,776	3,828,424,047	24.63%	19.46%
Health Reimbursement Arrangement	1,068,536,297	154,853,062	63,359,194	1,286,748,553	20.42%	14.07%
Retiree Medical Plan	328,117,697	47,502,138	18,771,039	394,390,874	20.20%	14.07%
<u>Defined Benefit Occupational Death and Disability:</u>						
Public Employees	69,924,391	10,154,536	4,461,682	84,540,609	20.90%	14.07%
Police and Firefighters	28,323,719	4,115,889	1,776,629	34,216,237	20.80%	14.09%
Total Defined Contribution Plans	4,566,719,111	828,355,889	233,245,320	5,628,320,320	23.25%	17.69%
Total PERS	26,609,313,398	3,877,885,724	(770,407,867)	29,716,791,255	11.68%	14.79%
<u>Teachers' Retirement System (TRS)</u>						
<u>Defined Benefit Plans:</u>						
Retirement Trust	6,425,034,167	889,498,810	(403,228,987)	6,911,303,990	7.57%	14.29%
Retirement Health Care Trust	3,879,830,045	535,278,726	(178,884,561)	4,236,224,210	9.19%	14.12%
Total Defined Benefit Plans	10,304,864,212	1,424,777,536	(582,113,548)	11,147,528,200	8.18%	14.23%
<u>Defined Contribution Plans:</u>						
Participant Directed Retirement	1,238,861,113	245,512,185	37,085,795	1,521,459,093	22.81%	19.53%
Health Reimbursement Arrangement	308,862,453	44,572,852	17,256,617	370,691,922	20.02%	14.04%
Retiree Medical Plan	100,034,270	14,350,253	4,264,391	118,648,914	18.61%	14.05%
Defined Benefit Occupational Death and Disability	9,775,038	1,403,794	442,873	11,621,705	18.89%	14.04%
Total Defined Contribution Plans	1,657,532,875	305,839,083	59,049,676	2,022,421,634	22.01%	18.13%
Total TRS	11,962,397,087	1,730,616,619	(523,063,872)	13,169,949,834	10.09%	14.79%
<u>Judicial Retirement System (JRS)</u>						
Defined Benefit Plan Retirement Trust	266,436,719	36,810,055	(12,691,724)	290,555,050	9.05%	14.15%
Defined Benefit Retirement Health Care Trust	50,862,526	7,159,135	(385,021)	57,636,640	13.32%	14.13%
Total JRS	317,299,245	43,969,190	(13,076,745)	348,191,690	9.74%	14.15%
<u>National Guard/Naval Militia Retirement System (MRS)</u>						
Defined Benefit Plan Retirement Trust	46,372,183	4,262,164	(2,475,989)	48,158,358	3.85%	9.44%
<u>Other Participant Directed Plans</u>						
Supplemental Annuity Plan	5,557,026,802	909,189,562	(192,313,577)	6,273,902,788	12.90%	16.65%
Deferred Compensation Plan	1,281,105,872	222,094,451	(75,554,018)	1,427,646,305	11.44%	17.86%
Total All Funds	45,773,514,588	6,788,017,709	(1,576,892,068)	50,984,640,230		
Total Non-Participant Directed	34,624,703,793	4,799,491,248	(1,490,987,044)	37,933,207,997	9.56%	14.17%
Total Participant Directed	11,148,810,795	1,988,526,461	(85,905,024)	13,051,432,233	17.07%	17.91%
Total All Funds	\$ 45,773,514,588	\$ 6,788,017,709	\$ (1,576,892,068)	\$ 50,984,640,230	11.38%	15.09%

Notes:

(1) Includes interest, dividends, securities lending, expenses, realized and unrealized gains/losses

(2) Income divided by beginning assets plus half of net contributions/(withdrawals). Actual returns are calculated by Callan LLC and can be found at: <http://treasury.dor.alaska.gov/armb/Reports-and-Policies/Investment-Performance.aspx>

ALASKA RETIREMENT MANAGEMENT BOARD
Schedule of Investment Income and Changes in Invested Assets by Fund
For the Month Ended June 30, 2026

	Beginning Invested Assets	Investment Income ⁽¹⁾	Net Contributions (Withdrawals)	Ending Invested Assets	% Change in Invested Assets	% Change due to Investment Income ⁽²⁾
<u>Public Employees' Retirement System (PERS)</u>						
<u>Defined Benefit Plans:</u>						
Retirement Trust	\$ 13,458,974,947	\$ (21,796,099)	\$ (43,987,265)	\$ 13,393,191,583	-0.49%	-0.16%
Retirement Health Care Trust	10,729,303,689	(17,483,984)	(16,540,353)	10,695,279,352	-0.32%	-0.16%
Total Defined Benefit Plans	24,188,278,636	(39,280,083)	(60,527,618)	24,088,470,935	-0.41%	-0.16%
<u>Defined Contribution Plans:</u>						
Participant Directed Retirement	3,811,935,689	5,299,098	11,189,260	3,828,424,047	0.43%	0.14%
Health Reimbursement Arrangement	1,282,799,680	(1,922,828)	5,871,701	1,286,748,553	0.31%	-0.15%
Retiree Medical Plan	393,206,770	(591,248)	1,775,352	394,390,874	0.30%	-0.15%
Defined Benefit Occupational Death and Disability:						
Public Employees	84,271,361	(125,929)	395,177	84,540,609	0.32%	-0.15%
Police and Firefighters	34,116,899	(50,739)	150,077	34,216,237	0.29%	-0.15%
Total Defined Contribution Plans	5,606,330,399	2,608,354	19,381,567	5,628,320,320	0.39%	0.05%
Total PERS	29,794,609,035	(36,671,729)	(41,146,051)	29,716,791,255	-0.26%	-0.12%
<u>Teachers' Retirement System (TRS)</u>						
<u>Defined Benefit Plans:</u>						
Retirement Trust	6,961,739,589	(11,636,960)	(38,798,639)	6,911,303,990	-0.72%	-0.17%
Retirement Health Care Trust	4,249,892,476	(6,895,603)	(6,772,663)	4,236,224,210	-0.32%	-0.16%
Total Defined Benefit Plans	11,211,632,065	(18,532,563)	(45,571,302)	11,147,528,200	-0.57%	-0.17%
<u>Defined Contribution Plans:</u>						
Participant Directed Retirement	1,507,818,035	2,404,529	11,236,529	1,521,459,093	0.90%	0.16%
Health Reimbursement Arrangement	368,694,939	(551,648)	2,548,631	370,691,922	0.54%	-0.15%
Retiree Medical Plan	118,078,981	(178,076)	748,009	118,648,914	0.48%	-0.15%
Defined Benefit Occupational Death and Disability	11,560,967	(17,375)	78,113	11,621,705	0.53%	-0.15%
Total Defined Contribution Plans	2,006,152,922	1,657,430	14,611,282	2,022,421,634	0.81%	0.08%
Total TRS	13,217,784,987	(16,875,133)	(30,960,020)	13,169,949,834	-0.36%	-0.13%
<u>Judicial Retirement System (JRS)</u>						
Defined Benefit Plan Retirement Trust	292,138,233	(475,619)	(1,107,564)	290,555,050	-0.54%	-0.16%
Defined Benefit Retirement Health Care Trust	57,729,996	(91,270)	(2,086)	57,636,640	-0.16%	-0.16%
Total JRS	349,868,229	(566,889)	(1,109,650)	348,191,690	-0.48%	-0.16%
<u>National Guard/Naval Militia Retirement System (MRS)</u>						
Defined Benefit Plan Retirement Trust	48,236,009	20,845	(98,496)	48,158,358	-0.16%	0.04%
<u>Other Participant Directed Plans</u>						
Supplemental Annuity Plan	6,283,352,710	10,657,584	(20,107,506)	6,273,902,788	-0.15%	0.17%
Deferred Compensation Plan	1,429,597,766	5,167,916	(7,119,377)	1,427,646,305	-0.14%	0.36%
Total All Funds	51,123,448,736	(38,267,406)	(100,541,100)	50,984,640,230		
Total Non-Participant Directed	38,090,744,536	(61,796,533)	(95,740,006)	37,933,207,997	-0.41%	-0.16%
Total Participant Directed	13,032,704,200	23,529,127	(4,801,094)	13,051,432,233	0.14%	0.18%
Total All Funds	\$ 51,123,448,736	\$ (38,267,406)	\$ (100,541,100)	\$ 50,984,640,230	-0.27%	-0.07%

Notes:

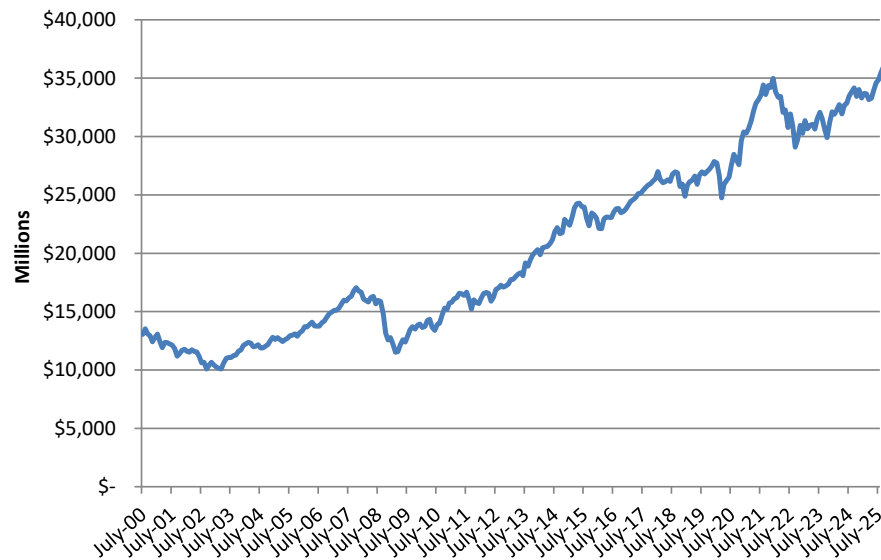
(1) Includes interest, dividends, securities lending, expenses, realized and unrealized gains/losses

(2) Income divided by beginning assets plus half of net contributions/(withdrawals). Actual returns are calculated by Callan LLC and can be found at: <http://treasury.dor.alaska.gov/armb/Reports-and-Policies/Investment-Performance.aspx>

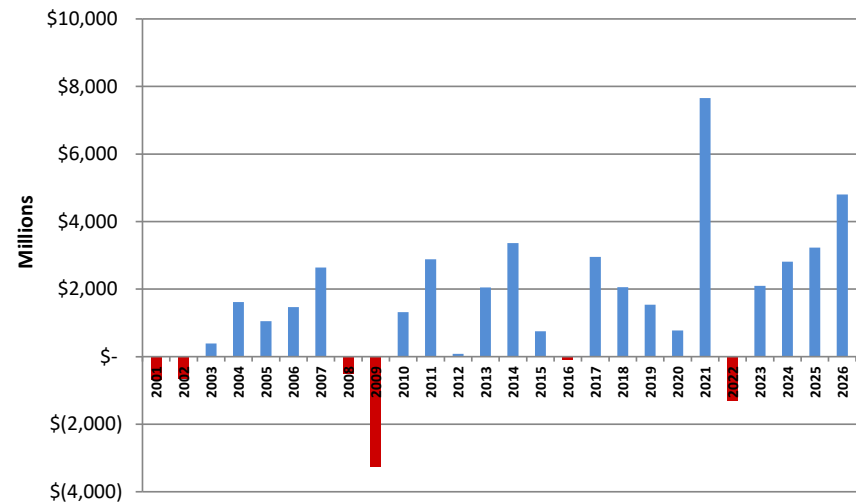
Total Non Participant Directed Assets

As of June 30, 2026

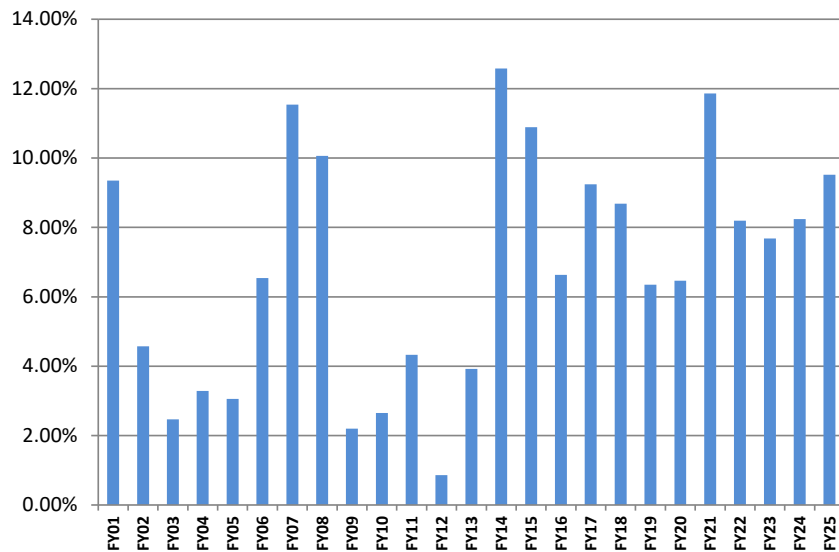
Total Assets History



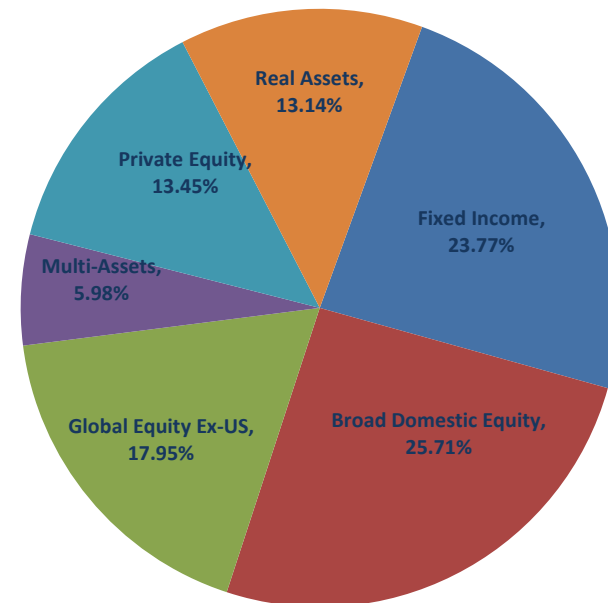
Income by Fiscal Year



5-year Annualized Returns as of Fiscal Year End



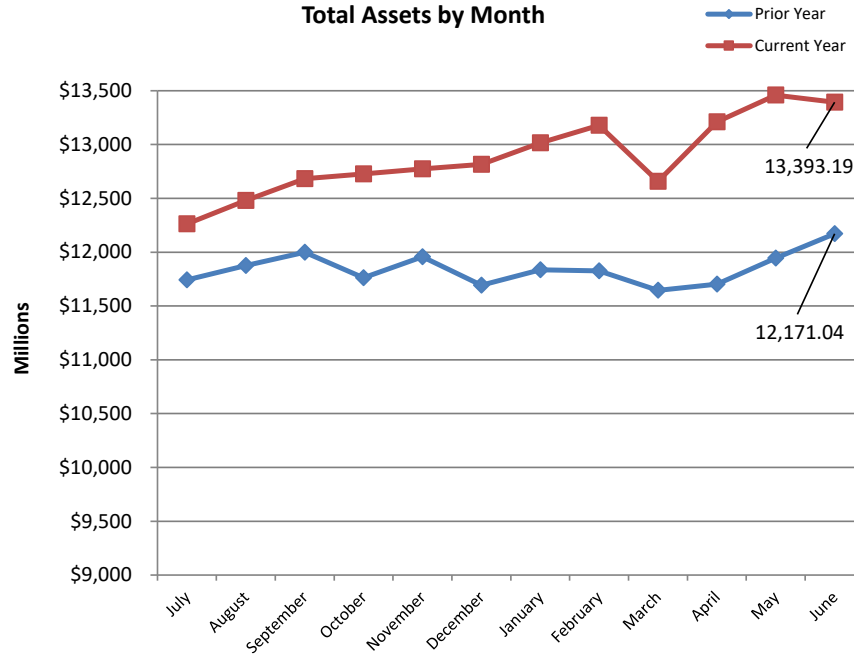
Actual Asset Allocation



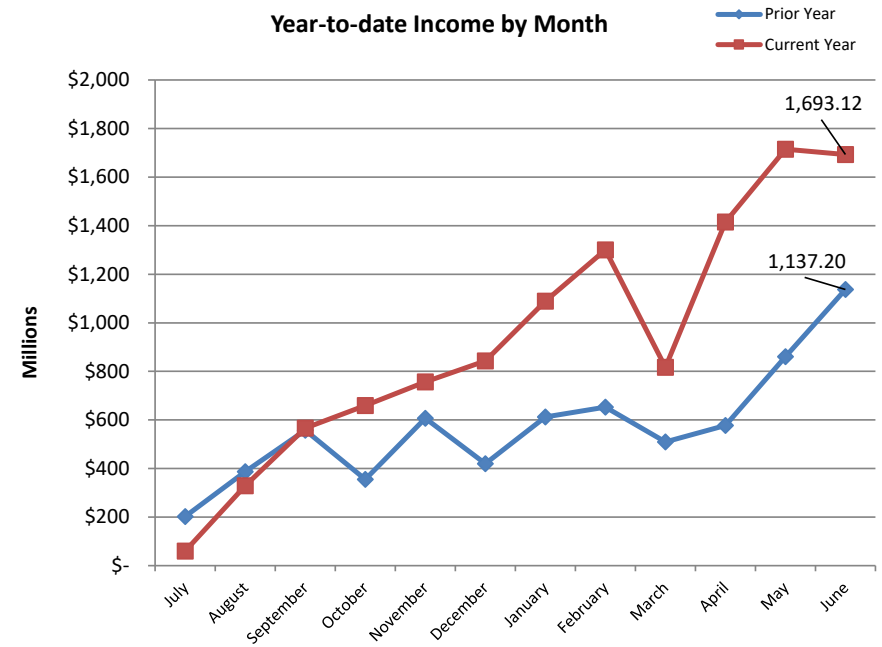
Public Employees' Retirement Pension Trust Fund

Fiscal Year-to-Date through June 30, 2026

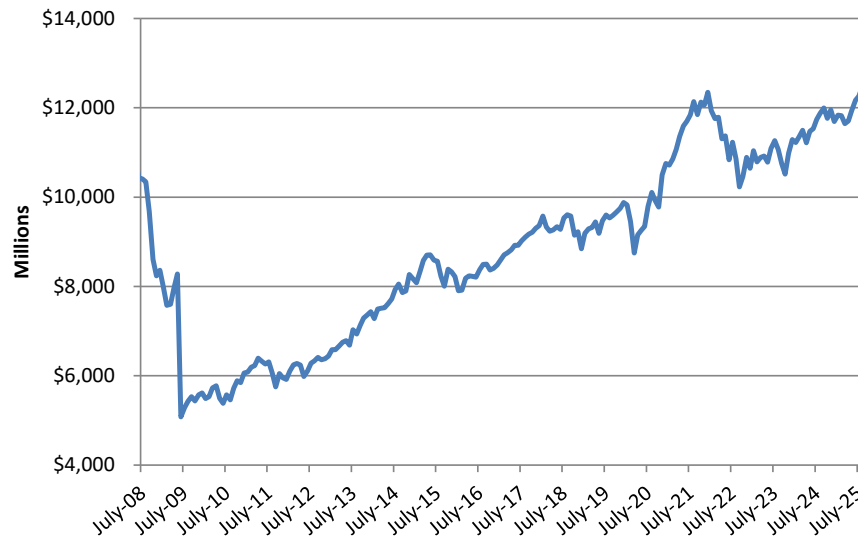
Total Assets by Month



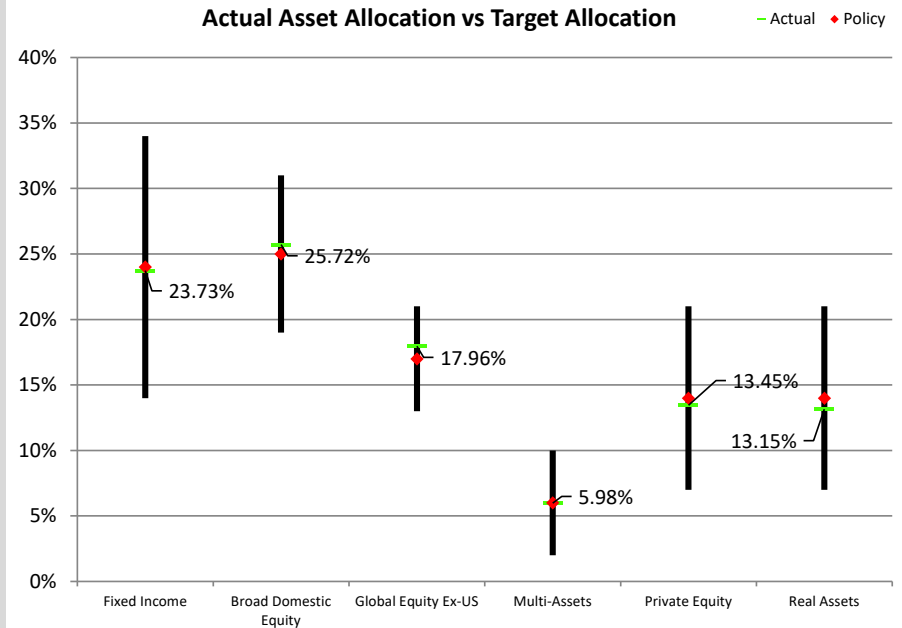
Year-to-date Income by Month



Total Assets History



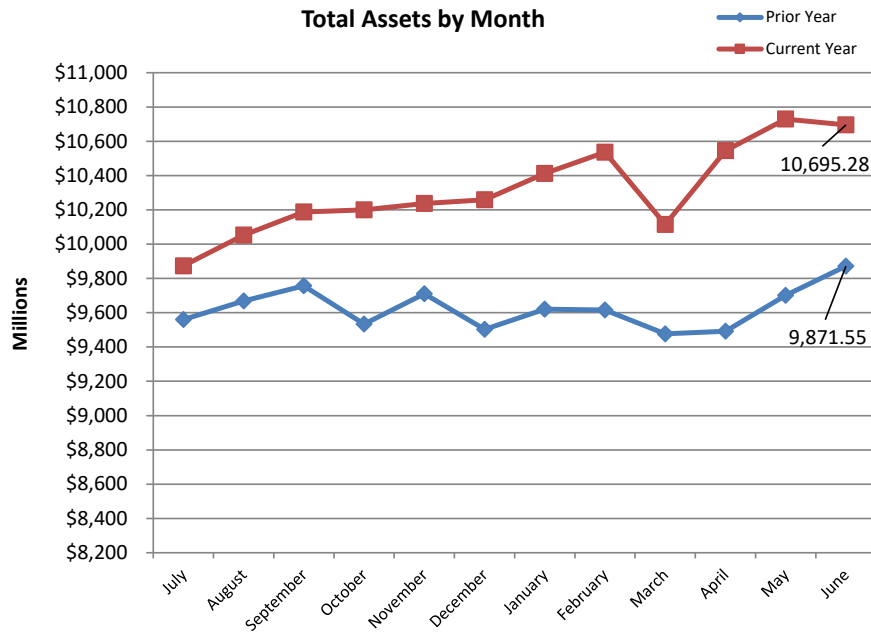
Actual Asset Allocation vs Target Allocation



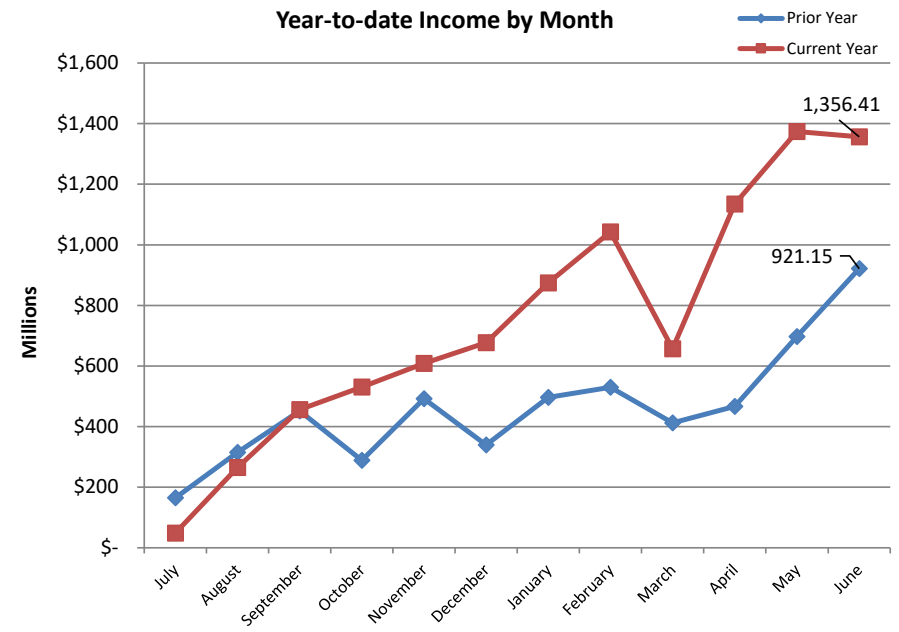
Public Employees' Retirement Health Care Trust Fund

Fiscal Year-to-Date through June 30, 2026

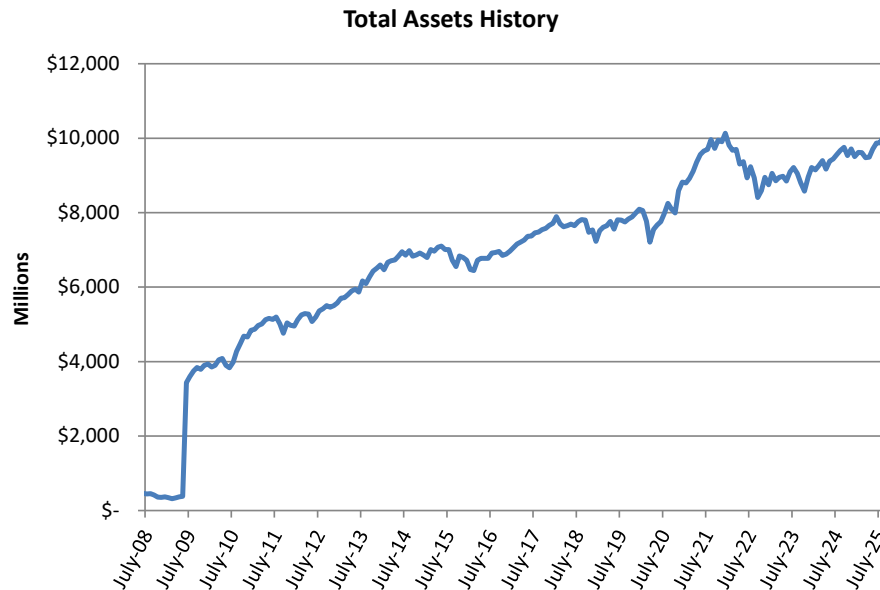
Total Assets by Month



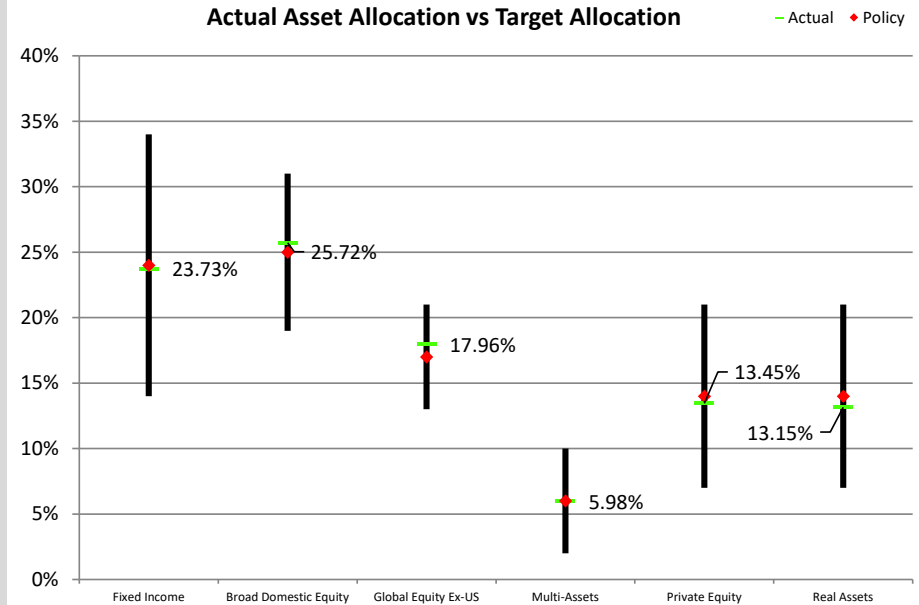
Year-to-date Income by Month



Total Assets History

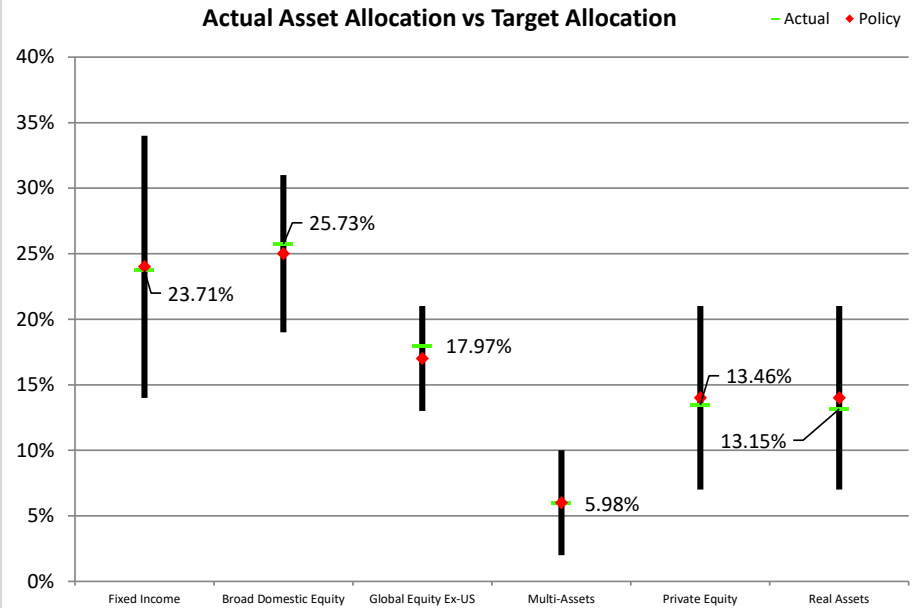
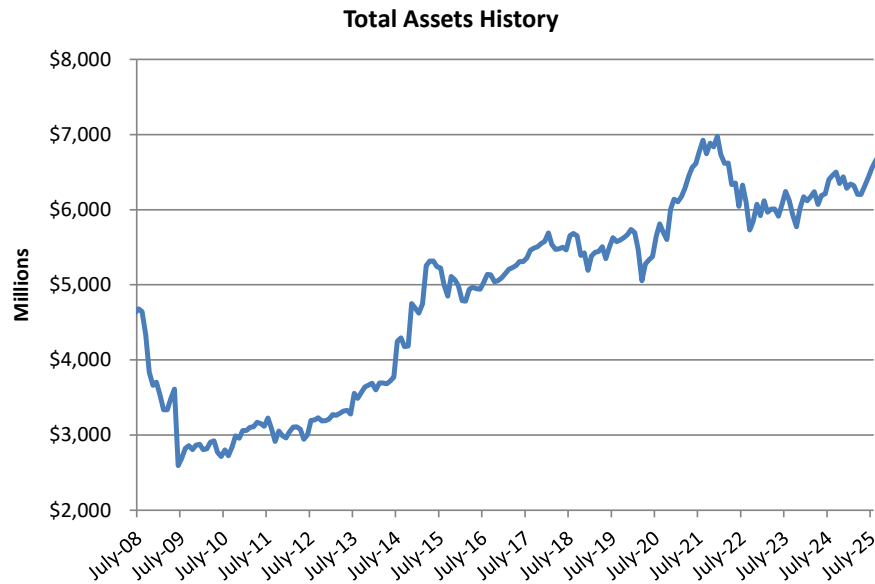
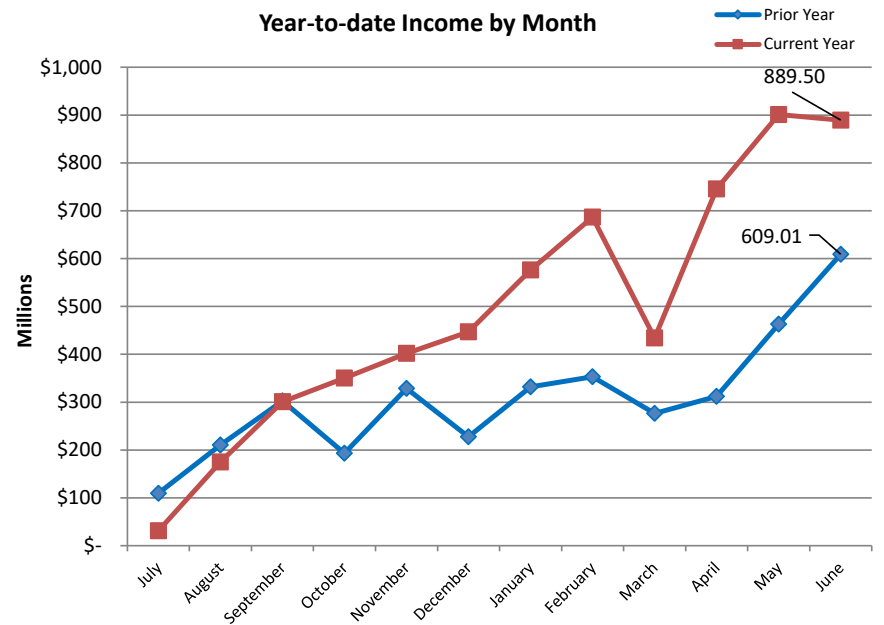
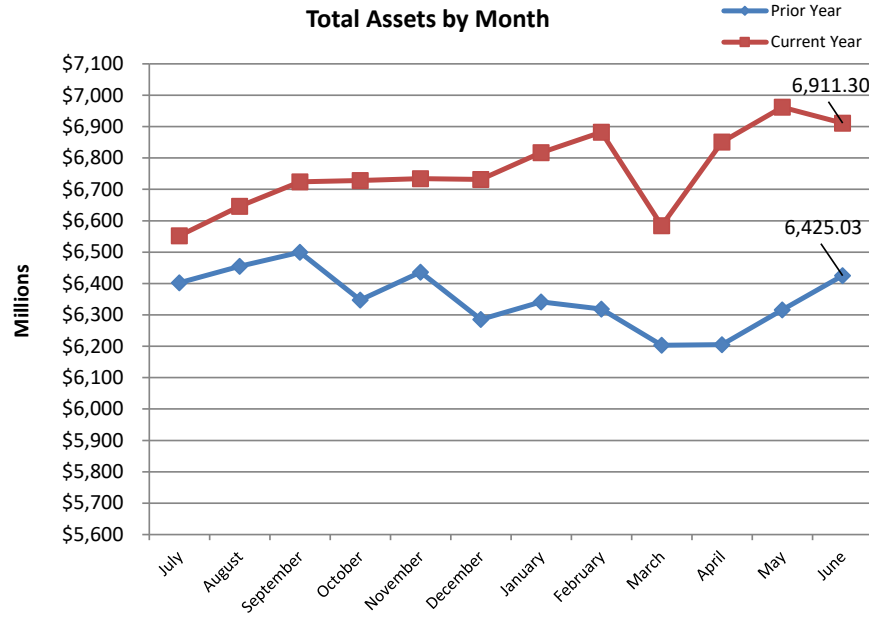


Actual Asset Allocation vs Target Allocation



Teachers' Retirement Pension Trust Fund

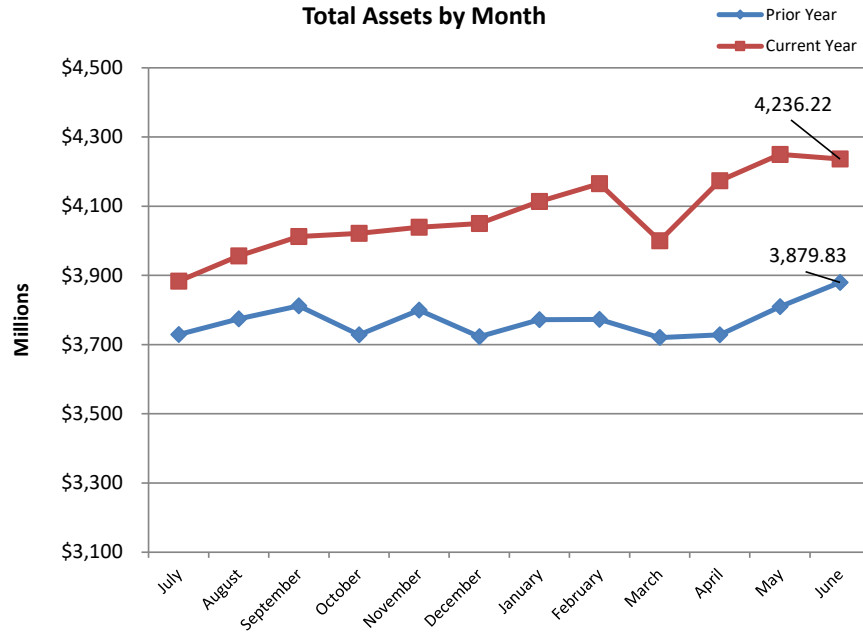
Fiscal Year-to-Date through June 30, 2026



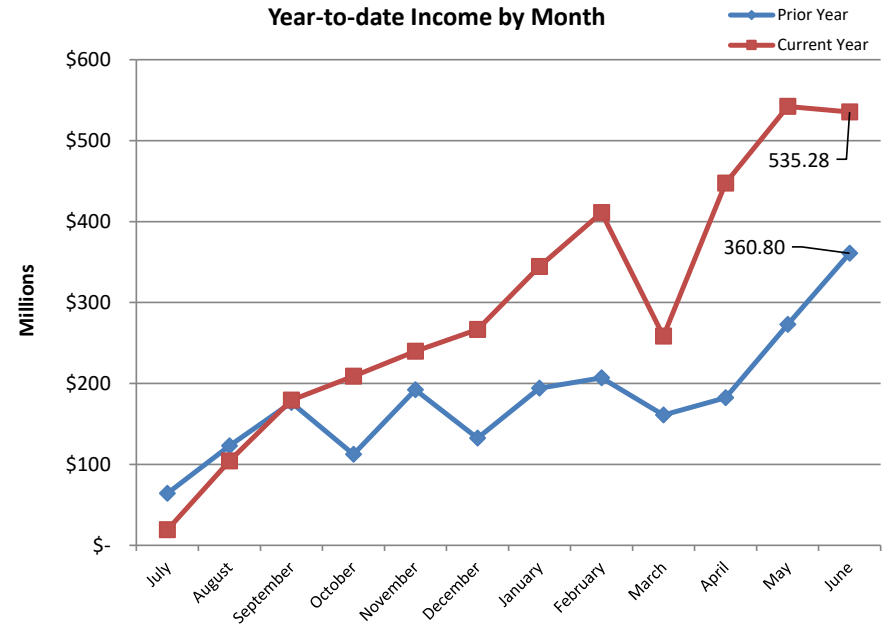
Teachers' Retirement Health Care Trust Fund

Fiscal Year-to-Date through June 30, 2026

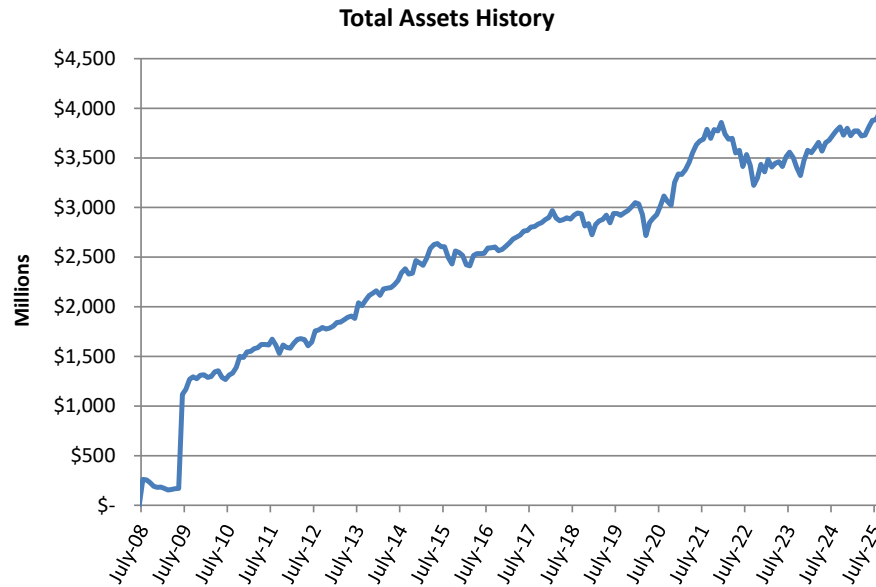
Total Assets by Month



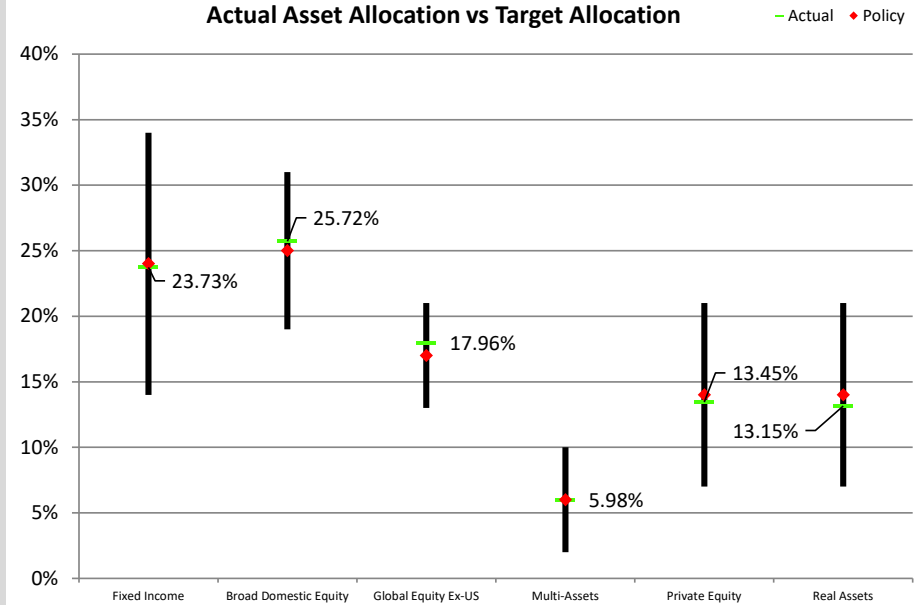
Year-to-date Income by Month



Total Assets History



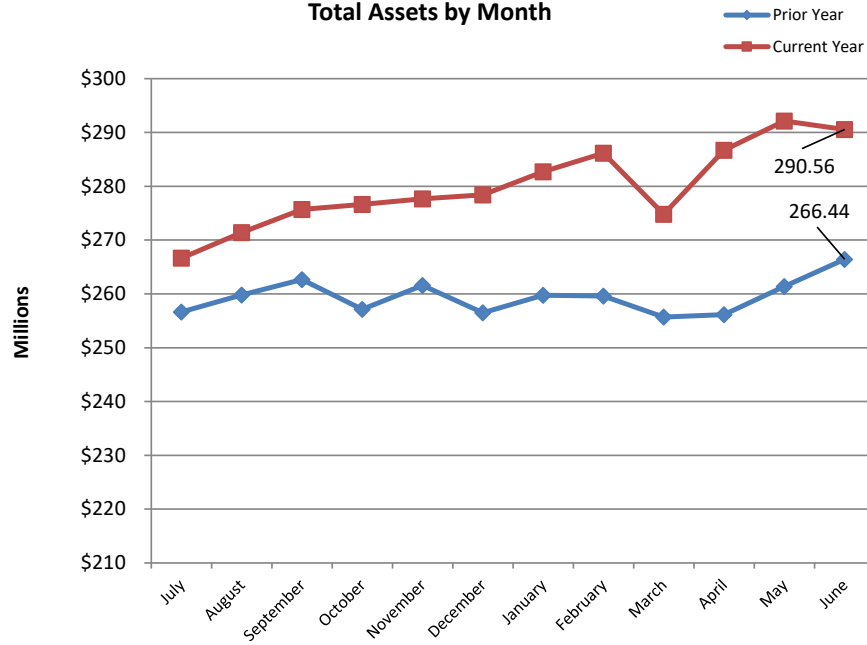
Actual Asset Allocation vs Target Allocation



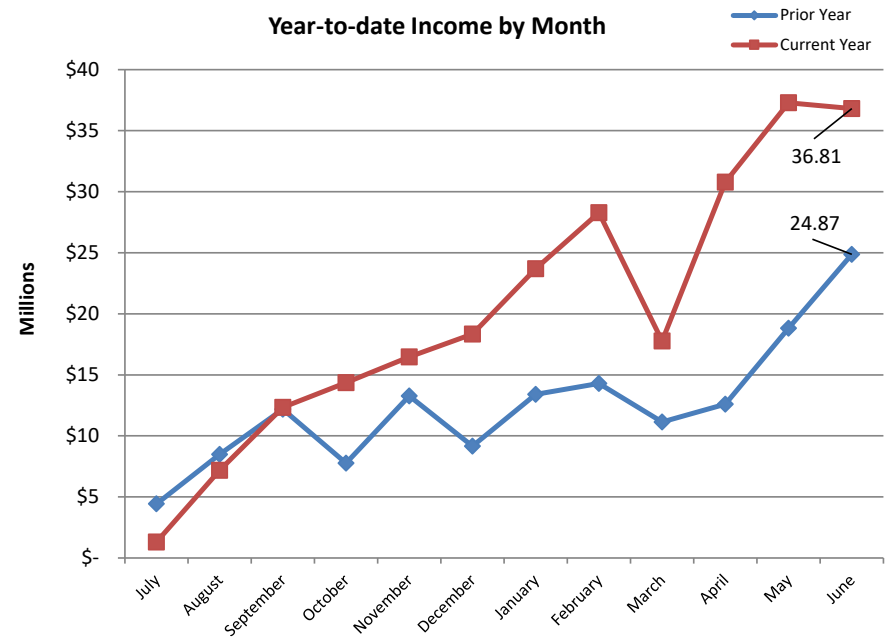
Judicial Retirement Pension Trust Fund

Fiscal Year-to-Date through June 30, 2026

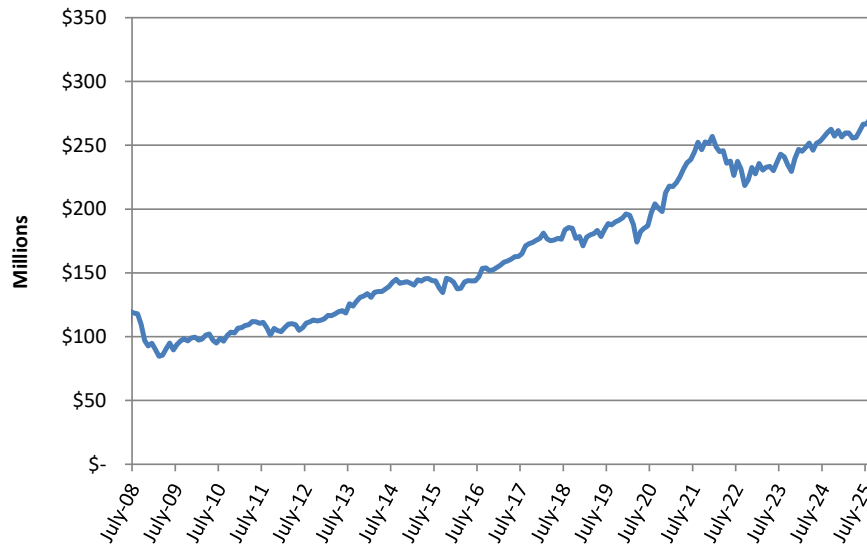
Total Assets by Month



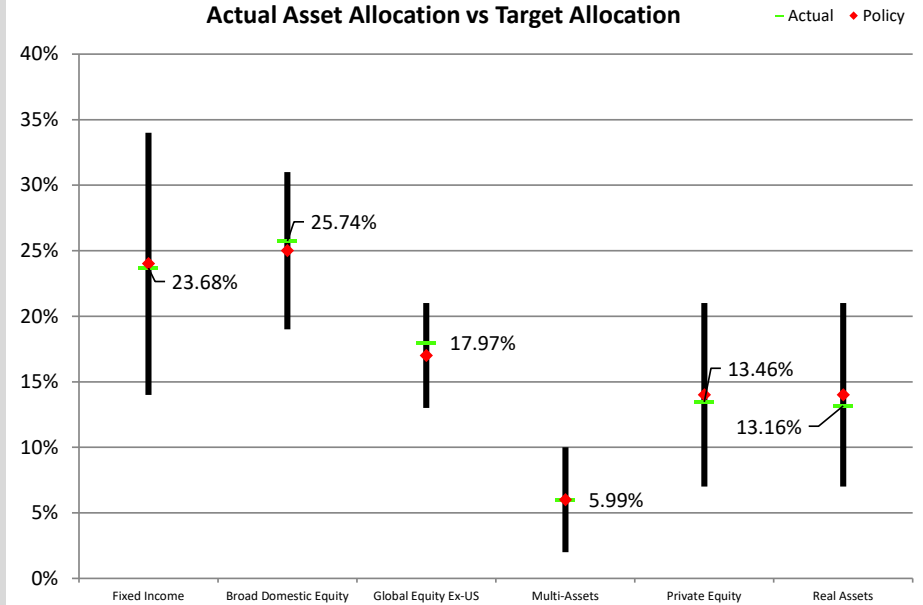
Year-to-date Income by Month



Total Assets History



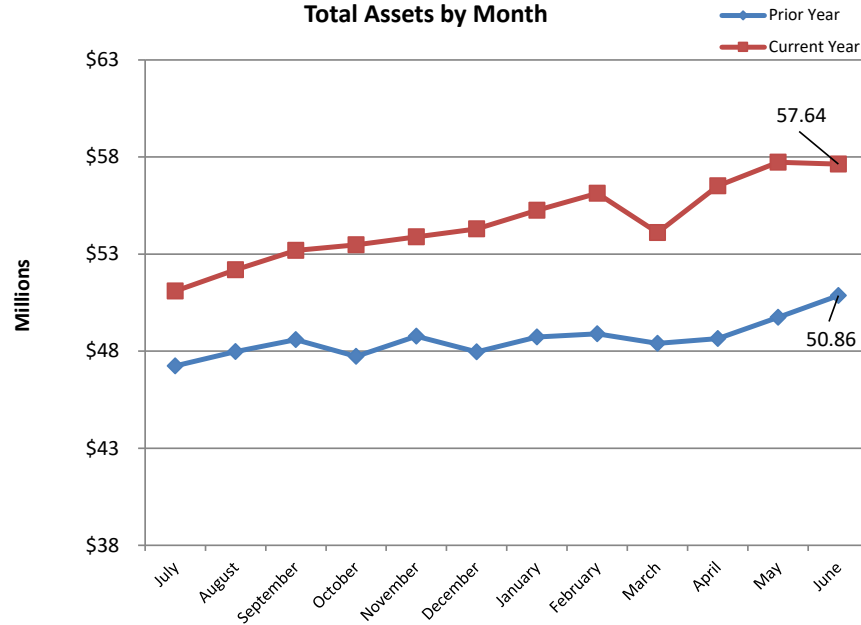
Actual Asset Allocation vs Target Allocation



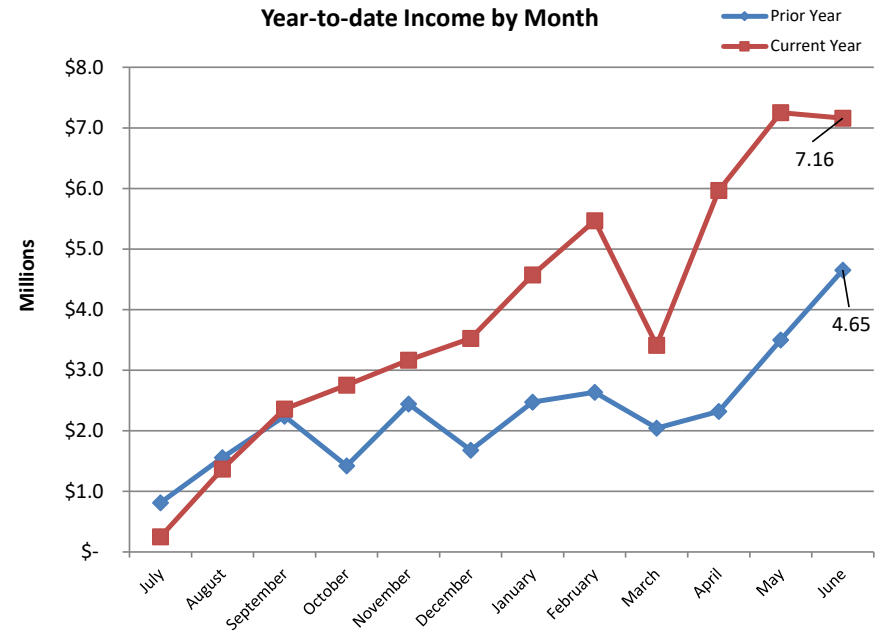
Judicial Retirement Health Care Trust Fund

Fiscal Year-to-Date through June 30, 2026

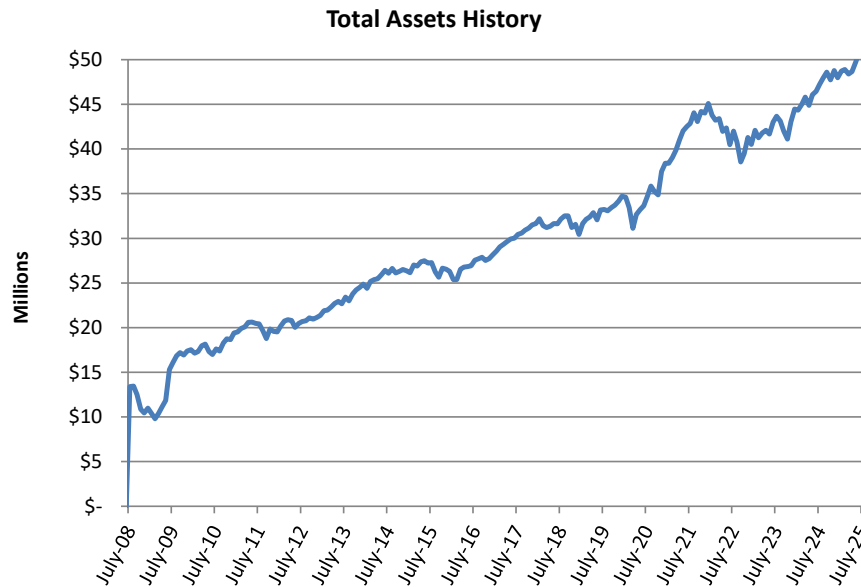
Total Assets by Month



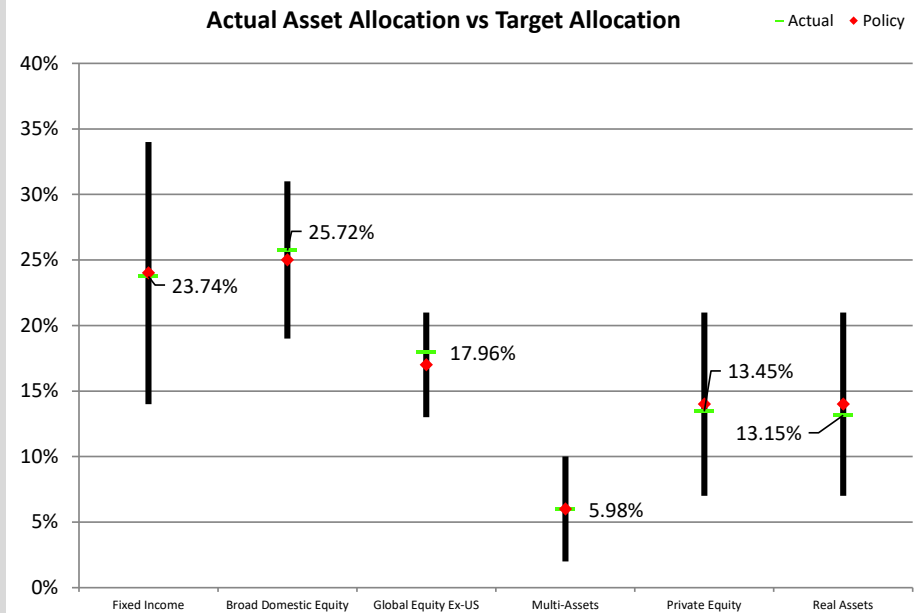
Year-to-date Income by Month



Total Assets History

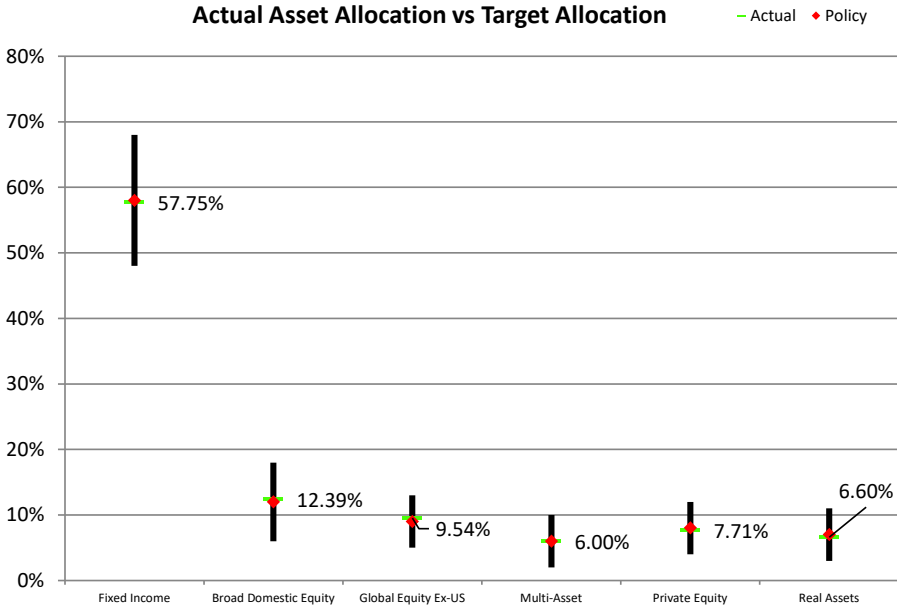
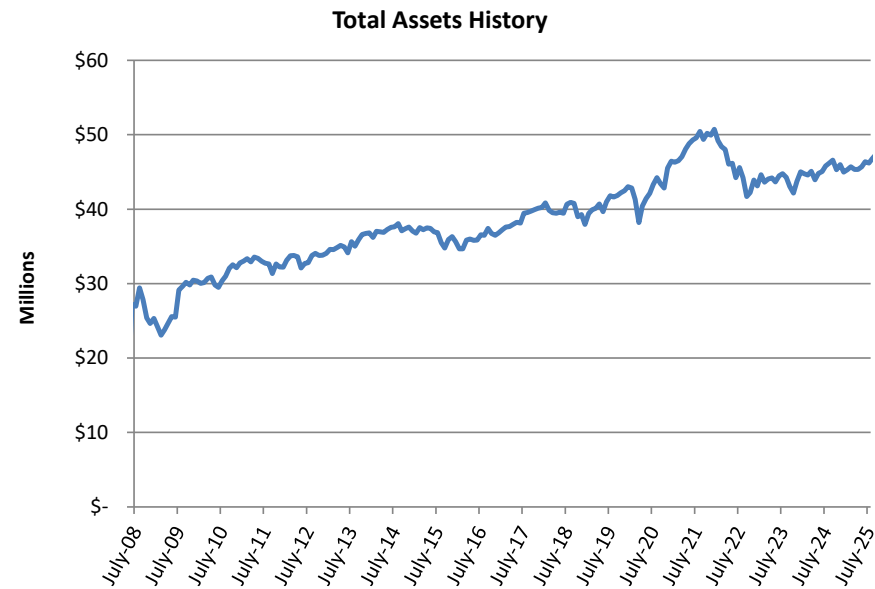
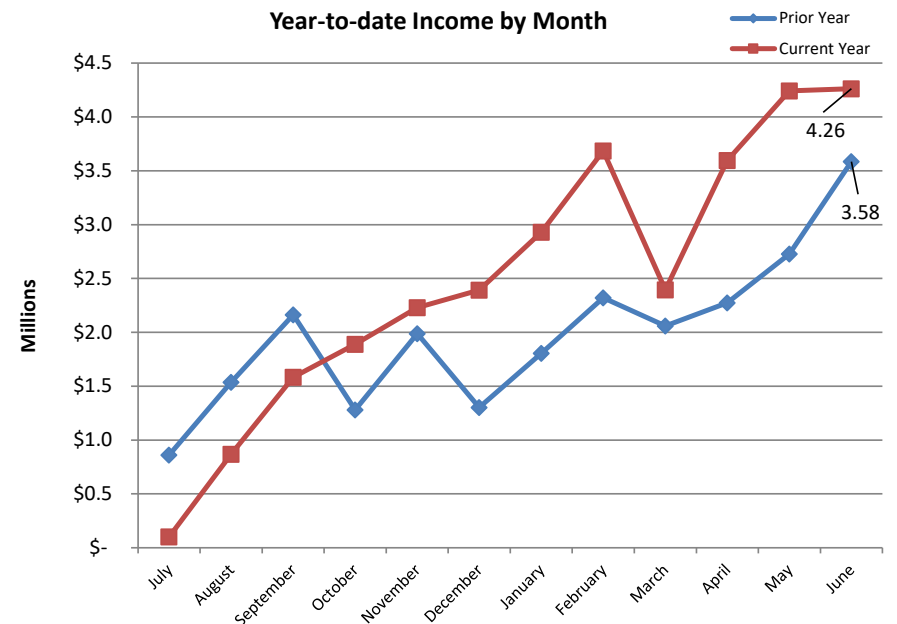
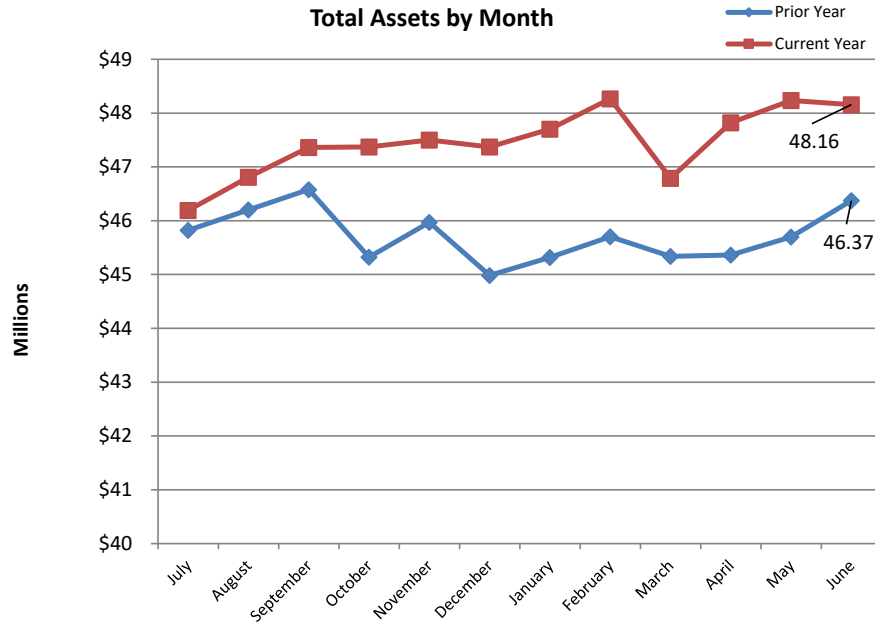


Actual Asset Allocation vs Target Allocation



Military Retirement Trust Fund

Fiscal Year-to-Date through June 30, 2026



ALASKA RETIREMENT MANAGEMENT BOARD

Reporting of Funds by Manager

Alaska Retirement Management Board
All Non-Participant Directed Plans by Manager
Schedule of Investment Income and Changes in Invested Assets
For the Month Ended June 30, 2026

	<u>Beginning Invested Assets</u>	<u>Investment Income</u>	<u>Net Contributions and (Withdrawals)</u>	<u>Ending Invested Assets</u>	<u>% increase (decrease)</u>	<u>% Change due to Investment Income</u>
Fixed Income						
Cash Equivalents						
Short-Term Fixed Income Pool	\$ 351,933,962	1,130,837	\$ 75,209,090	\$ 428,273,889	21.69%	0.29%
Opportunistic Fixed Income						
Fidelity Institutional Asset Management	1,650,253,066	7,624,333	-	1,657,877,399	0.46%	0.46%
Mackay Shields, LLC	1,614,600	-	-	1,614,600	-	-
Total Opportunistic Fixed Income	<u>1,651,867,666</u>	<u>7,624,333</u>	<u>-</u>	<u>1,659,491,999</u>	<u>0.46%</u>	<u>0.46%</u>
ARMB Barclays Agg Bond Fund						
ARMB Barclays Agg Bond Fund	6,598,385,364	16,623,238	315,000,000	6,930,008,602	5.03%	0.25%
Total Fixed Income	<u>8,602,186,992</u>	<u>25,378,408</u>	<u>390,209,090</u>	<u>9,017,774,490</u>	<u>4.83%</u>	<u>0.29%</u>
Domestic Equities						
Small Cap Passively Managed						
ARMB S&P 600	761,640,783	51,861,671	(194,990,304)	618,512,150	-18.79%	7.81%
Transition Account	61	-	-	61	-	-
ARMB Custom Small-Cap	124,510,223	8,395,565	-	132,905,788	6.74%	6.74%
ARMB Small-Cap Multi-Factor	112,496,951	8,901,692	-	121,398,643	7.91%	7.91%
Total Small Cap	<u>998,648,018</u>	<u>69,158,928</u>	<u>(194,990,304)</u>	<u>872,816,642</u>	<u>-12.60%</u>	<u>7.67%</u>
Large Cap Passively Managed						
ARMB S&P 900	6,829,195,091	(49,968,079)	(100,000,000)	6,679,227,012	-2.20%	-0.74%
Large Cap Actively Managed						
ARMB Domestic Residual Assets	38,551	999	11,808	51,358	33.22%	2.25%
ARMB Large Cap Multi-Factor	1,987,327,616	(21,441,562)	(200,000,000)	1,765,886,054	-11.14%	-1.14%
ARMB Scientific Beta	12,002	1	(11,808)	195	-98.38%	0.02%
Transition Account	-	-	-	-	-	-
JPM Large Cap Core 130/30	433,337,097	310,662	-	433,647,759	0.07%	0.07%
Total Large Cap Actively Managed	<u>2,420,715,266</u>	<u>(21,129,900)</u>	<u>(200,000,000)</u>	<u>2,199,585,366</u>	<u>-9.13%</u>	<u>-0.91%</u>
Total Large Cap	<u>9,249,910,357</u>	<u>(71,097,979)</u>	<u>(300,000,000)</u>	<u>8,878,812,378</u>	<u>-4.01%</u>	<u>-0.78%</u>
Total Domestic Equity	<u>10,248,558,375</u>	<u>(1,939,051)</u>	<u>(494,990,304)</u>	<u>9,751,629,020</u>	<u>-4.85%</u>	<u>-0.02%</u>
Global Equities						
Large Cap						
Acadian Asset Management	714,430,275	(5,676,758)	-	708,753,517	-0.79%	-0.79%
Arrow Street Capital	682,849,942	(1,560,723)	-	681,289,219	-0.23%	-0.23%
Baillie Gifford Overseas Limited	558,968,765	166,484	258	559,135,507	0.03%	0.03%
Brandes Investment Partners	584,476,712	(8,732,695)	-	575,744,017	-1.49%	-1.49%
Cap Guardian Trust Co	521,090,736	(1,986,284)	2,273	519,106,725	-0.38%	-0.38%
First Eagle	607,490,271	(7,703,886)	-	599,786,385	-1.27%	-1.27%
DFA Developed Ex US All Cap Core	815,861,550	(15,562,793)	-	800,298,757	-1.91%	-1.91%
Legal & General DM Index Plus	939,168,157	(7,175,911)	-	931,992,246	-0.76%	-0.76%
ARMB Int'l Residual Assets	1,998,161	56,772	11,323	2,066,256	3.41%	2.83%
SSgA MSCI World Ex-US IMI Index Fund	-	-	-	-	-	-
State Street Global Advisors	-	-	-	-	-	-
Total Large Cap	<u>5,426,334,569</u>	<u>(48,175,794)</u>	<u>13,854</u>	<u>5,378,172,629</u>	<u>-0.89%</u>	<u>-0.89%</u>

Alaska Retirement Management Board
All Non-Participant Directed Plans by Manager
Schedule of Investment Income and Changes in Invested Assets
For the Month Ended June 30, 2026

	Beginning Invested Assets	Investment Income	Net Contributions and (Withdrawals)	Ending Invested Assets	% increase (decrease)	% Change due to Investment Income
International Equity Small cap						
Acadian Non-U.S. Small Cap Equity Extension	290,276,159	(15,563,184)	-	274,712,975	-5.36%	-5.36%
Total International Equity	290,276,159	(15,563,184)	-	274,712,975		
Emerging Markets Equity						
MSCI Emerging Markets Index Fund	593,185,420	(6,436,537)	-	586,748,883	-1.09%	-1.09%
DFA Emerging Markets All Cap Core	580,512,389	(10,749,712)	17,093	569,779,770	-1.85%	-1.85%
Total Emerging Markets	1,173,697,809	(17,186,249)	17,093	1,156,528,653	-1.46%	-1.46%
Total Global Equities	6,890,308,537	(80,925,227)	30,947	6,809,414,257	-1.17%	-1.17%
Multi-Asset						
Alternative Equity Strategy						
Alternative Equity Strategies Transition Account	-	-	-	-	-	-
McKinley Global Health Care	16,524	5	(16,529)	-	-100.00%	0.06%
Total Alternative Equity Strategy	16,524	5	(16,529)	-	-100.00%	0.06%
Alternative Fixed Income						
ARES Pathfinder Core	203,004,140	-	-	203,004,140	-	-
Crestline BGF Class A	845,659	(46,385)	-	799,274	-5.49%	-5.49%
Crestline BGF Class B	34,807,975	(1,577,832)	(2,010,266)	31,219,877	-10.31%	-4.67%
Crestline BGF Class C	67,154,250	1,045,881	(329,670)	67,870,461	1.07%	1.56%
Crestline BGF Class D	258,711,481	(2,767,165)	(6,746,624)	249,197,692	-3.68%	-1.08%
Crestline BGF II	188,490,523	6,486,456	796,020	195,772,999	3.86%	3.43%
Comvest Direct Lending Fund	81,404,690	(53)	9,458,560	90,863,197	11.62%	0.00%
Fortress Credit Opportunities VI	44,525,623	(4)	(7,684,761)	36,840,858	-17.26%	0.00%
Prisma Capital Partners	17,927,342	35,981	-	17,963,323	0.20%	0.20%
Crestline Direct Lending IV	39,860,947	8	5,513,889	45,374,844	13.83%	0.00%
Crestline Specialty Lending Fund II	8,594,526	-	-	8,594,526	-	-
Crestline Specialty Lending Fund III	53,869,121	-	-	53,869,121	-	-
Sixth Street TAO Partners	21,968,591	15	20,993,604	42,962,210	95.56%	0.00%
Kennedy Lewis Capital Partners IV	23,452,442	168,651	(178,136)	23,442,957	-0.04%	0.72%
Total Alternative Fixed Income	1,044,617,310	3,345,553	19,812,616	1,067,775,479	2.22%	0.32%
Alternative Beta						
Man Group Alternative Risk Premia	395,872,382	(1,826,664)	-	394,045,718	-0.46%	-0.46%
Tactical Allocation Strategies						
Fidelity Signals	811,786,592	(4,360,145)	16,529	807,442,976	-0.54%	-0.54%
PineBridge	-	11,323	(11,323)	-	-	-200.00%
Total Tactical Allocation Strategies	811,786,592	(4,348,822)	5,206	807,442,976	-0.54%	-0.54%
Total Multi-Asset	2,252,292,808	(2,829,928)	19,801,293	2,269,264,173	0.75%	-0.13%

Alaska Retirement Management Board
All Non-Participant Directed Plans by Manager
Schedule of Investment Income and Changes in Invested Assets
For the Month Ended June 30, 2026

	Beginning Invested Assets	Investment Income	Net Contributions and (Withdrawals)	Ending Invested Assets	% increase (decrease)	% Change due to Investment Income
Private Equity						
Abbott Capital	1,934,191,925	(4,253,443)	(4,831,373)	1,925,107,109	-0.47%	-0.22%
Advent International GPE Fund VIII-B	10,715,894	-	-	10,715,894	-	-
Advent International GPE Fund IX	30,112,766	-	-	30,112,766	-	-
Advent International GPE Fund X	44,018,311	-	-	44,018,311	-	-
Battery Ventures XIV	21,115,691	88,197	-	21,203,888	0.42%	0.42%
Clearlake Capital Partners VI	37,297,549	-	-	37,297,549	-	-
Clearlake Capital Partners VII	45,520,520	(3,096,876)	-	42,423,644	-6.80%	-6.80%
Clearlake Capital Partners VIII	11,965,436	1,755,978	-	13,721,414	14.68%	14.68%
Dyal Capital Partners III	49,788,692	(3)	(848,064)	48,940,625	-1.70%	0.00%
Dyal Capital Partners IV	32,001,417	-	-	32,001,417	-	-
Genstar X	26,141,276	-	-	26,141,276	-	-
Genstar XI	9,185,691	-	-	9,185,691	-	-
Glendon Opportunities	3,830,078	-	-	3,830,078	-	-
Glendon Opportunities II	36,101,518	(8)	(1,783,609)	34,317,901	-4.94%	0.00%
Glendon Opportunities III	31,367,949	-	-	31,367,949	-	-
Insight XII	41,281,926	-	-	41,281,926	-	-
Insight XIII	15,971,917	(2)	1,738,532	17,710,447	10.88%	0.00%
KKR Lending Partners II	242,824	-	-	242,824	-	-
Lexington Capital Partners VIII	16,042,661	(231,687)	(282,571)	15,528,403	-3.21%	-1.46%
Lexington Partners VII	1,342,809	(55,741)	-	1,287,068	-4.15%	-4.15%
Merit Capital Partners	4,285,972	-	-	4,285,972	-	-
Nautic XI	20,838,906	-	-	20,838,906	-	-
NB SOF III	7,720,147	(756,552)	(254,465)	6,709,130	-13.10%	-9.96%
NB SOF IV	27,056,569	(663,242)	(316,997)	26,076,330	-3.62%	-2.47%
Neuberger Berman Secondary Opportunities Fund V	70,957,433	290,060	649,569	71,897,062	1.32%	0.41%
New Mountain Partners IV	2,490,093	-	-	2,490,093	-	-
New Mountain Partners V	18,603,219	-	-	18,603,219	-	-
New Mountain Partners VI	52,282,150	(37)	(4,640,317)	47,641,796	-8.88%	0.00%
New Mountain Partners VII	21,129,962	-	-	21,129,962	-	-
NGP XI	10,481,709	-	-	10,481,709	-	-
NGP XII	23,890,330	(9)	(503,505)	23,386,816	-2.11%	0.00%
Onex Partnership III	2,532,168	-	-	2,532,168	-	-
Pathway Capital Management LLC	2,086,489,096	(10,602,924)	3,075,481	2,078,961,653	-0.36%	-0.51%
Resolute Fund IV	50,103,138	36	(373,089)	49,730,085	-0.74%	0.00%
Resolute Fund V	67,993,119	-	-	67,993,119	-	-
Resolute Fund VI	41,992,659	-	-	41,992,659	-	-
Sentinel VII	16,740,277	5,310,921	(11,527,934)	10,523,264	-37.14%	48.39%
Riverside Micro-Cap Fund VI	14,657,974	-	-	14,657,974	-	-
Summit Partners GE IX	31,381,672	-	-	31,381,672	-	-
Summit Partners GE X	38,708,454	-	-	38,708,454	-	-
Summit XI	32,455,964	(9)	2,347,916	34,803,871	7.23%	0.00%
Warburg Pincus Global Growth Fund	43,010,725	-	-	43,010,725	-	-
Warburg Pincus X	148,877	-	-	148,877	-	-
Warburg Pincus XI	4,432,288	-	-	4,432,288	-	-
Warburg Pincus XII	41,230,135	-	-	41,230,135	-	-
Battery Ventures XV	500,000	-	-	500,000	-	-
Total Private Equity	5,130,349,886	(12,215,341)	(17,550,426)	5,100,584,119	-0.58%	-0.24%

Alaska Retirement Management Board
All Non-Participant Directed Plans by Manager
Schedule of Investment Income and Changes in Invested Assets
For the Month Ended June 30, 2026

	<u>Beginning Invested Assets</u>	<u>Investment Income</u>	<u>Net Contributions and (Withdrawals)</u>	<u>Ending Invested Assets</u>	<u>% increase (decrease)</u>	<u>% Change due to Investment Income</u>
Real Assets						
Farmland						
UBS Farmland Investors LLC	1,049,195,761	(144)	(2,632,392)	1,046,563,225	-0.25%	0.00%
Timber						
Timberland Invt Resource LLC	434,717,378	-	-	434,717,378	-	-
Energy						
EIG Energy Fund XIV-A	-	-	-	-	-	-
EIG Energy Fund XV	178,553	402	-	178,955	0.23%	0.23%
EIG Energy Fund XVI	30,452,805	(103,909)	(2,771,909)	27,576,987	-9.44%	-0.36%
Total Energy	<u>30,631,358</u>	<u>(103,507)</u>	<u>(2,771,909)</u>	<u>27,755,942</u>	<u>-9.39%</u>	<u>-0.35%</u>
REIT						
REIT Transition Account	-	-	-	-	-	-
ARMB REIT	634,789,493	9,426,955	-	644,216,448	1.49%	1.49%
Total REIT	<u>634,789,493</u>	<u>9,426,955</u>	<u>-</u>	<u>644,216,448</u>	<u>1.49%</u>	<u>1.49%</u>
Infrastructure Private						
IFM Global Infrastructure Fund-Private	681,486,567	787,654	-	682,274,221	0.12%	0.12%
JP Morgan Infrastructure Fund-Private	334,630,791	37	(3,582,421)	331,048,407	-1.07%	0.00%
Global Infrastructure Partners	21,755,804	(2)	5,121,410	26,877,212	23.54%	0.00%
KKR Global Infrastructure Partners V	-	(1,386,705)	16,811,538	15,424,833	-	-16.50%
Total Infrastructure Private	<u>1,037,873,162</u>	<u>(599,016)</u>	<u>18,350,527</u>	<u>1,055,624,673</u>	<u>1.71%</u>	<u>-0.06%</u>

Alaska Retirement Management Board
All Non-Participant Directed Plans by Manager
Schedule of Investment Income and Changes in Invested Assets
For the Month Ended June 30, 2026

	Beginning Invested Assets	Investment Income	Net Contributions and (Withdrawals)	Ending Invested Assets	% increase (decrease)	% Change due to Investment Income
Real Estate						
<i>Core Commingled Accounts</i>						
BlackRock US Core Property Fund	286,781,367	-	-	286,781,367	-	-
JP Morgan	144,744,763	883,054	-	145,627,817	0.61%	0.61%
UBS Trumbull Property Fund	25,076,851	-	-	25,076,851	-	-
Total Core Commingled	456,602,981	883,054	-	457,486,035	0.19%	0.19%
<i>Core Separate Accounts</i>						
Sentinel Separate Account	411,326,104	(187)	(1,020,158)	410,305,759	-0.25%	0.00%
UBS Realty	458,217,820	(307)	(2,382,000)	455,835,513	-0.52%	0.00%
Total Core Separate	869,543,924	(494)	(3,402,158)	866,141,272	-0.39%	0.00%
<i>Non-Core Commingled Accounts</i>						
Almanac Realty Securities V	-	-	-	-	-	-
Almanac Realty Securities VII	24,765,698	2	(1,197,280)	23,568,420	-4.83%	0.00%
Almanac Realty Securities VIII	40,111,547	(4)	(377,064)	39,734,479	-0.94%	0.00%
Almanac Realty Securities IX	30,630,000	-	(262,879)	30,367,121	-0.86%	-
Clarion Ventures 4	3,380,623	-	-	3,380,623	-	-
Fidelity High Yield CMBS	157,226,035	881,526	(722,488)	157,385,073	0.10%	0.56%
Heitman Real Estate Debt Partners III	40,250,305	(9)	(164,724)	40,085,572	-0.41%	0.00%
ING Clarion Development Ventures III	1,676,526	(332,990)	(1,343,536)	-	-100.00%	-33.14%
KKR Real Estate Partners Americas L.P.	330,220	-	-	330,220	-	-
Sculptor Real Estate	2,602,594	-	(146,405)	2,456,189	-5.63%	-
KKR Real Estate Partners Americas II	577,826	-	-	577,826	-	-
KKR Real Estate Partners Americas III	50,092,335	6	200,952	50,293,293	0.40%	0.00%
KKR Real Estate Partners Americas IV	19,139,503	-	-	19,139,503	-	-
Silverpeak Legacy Pension Partners II, L.P.	-	-	-	-	-	-
Silverpeak Legacy Pension Partners III, L.P.	671,558	-	-	671,558	-	-
Walton Street Real Estate Core Debt Fund	74,852,599	579,227	-	75,431,826	0.77%	0.77%
Heitman Value Partners VI	7,386,512	-	1,228,750	8,615,262	16.64%	-
Total Non-Core Commingled	453,693,881	1,127,758	(2,784,674)	452,036,965	-0.37%	0.25%
Total Real Estate	1,779,840,786	2,010,318	(6,186,832)	1,775,664,272	-0.23%	0.11%
Total Real Assets	4,967,047,938	10,734,606	6,759,394	4,984,541,938	0.35%	0.22%
Total Assets	\$ 38,090,744,536	\$ (61,796,533)	\$ (95,740,006)	\$ 37,933,207,997	-0.41%	-0.16%

ALASKA RETIREMENT MANAGEMENT BOARD

Reporting of Funds by Manager

As of June 30, 2026

Supplemental Annuity Plan
Schedule of Investment Income and Changes in Invested Assets
for the Month Ended
June 30, 2026

	Beginning Invested Assets	Investment Income	Net Contributions (Withdrawals)	Transfers In (Out)	Ending Invested Assets	% Change in Invested Assets	% Change due to Investment Income (1)
Participant Options							
T. Rowe Price							
Alaska Stable Value Fund	\$ 358,544,082	\$ 724,759	\$ (5,567,919)	\$ (1,362,306)	\$ 352,338,616	-1.73%	0.20%
Small Cap Stock Fund	179,859,578	14,862,005	(973,933)	(329,631)	193,418,019	7.54%	8.29%
Alaska Conservative Balanced Fund	1,085,953,608	1,765,263	(6,463,594)	(2,494,309)	1,078,760,968	-0.66%	0.16%
Alaska Moderate Growth Balanced Fund	939,751,206	1,202,262	(1,878,822)	(3,006,382)	936,068,264	-0.39%	0.13%
Alaska Target Date 2010 Trust	12,924,138	7,060	(4,878)	(24,827)	12,901,493	-0.18%	0.05%
Alaska Target Date 2015 Trust	67,829,113	33,826	(328,203)	281,095	67,815,831	-0.02%	0.05%
Alaska Target Date 2020 Trust	85,342,207	37,007	(1,493,635)	(251,986)	83,633,593	-2.00%	0.04%
Alaska Target Date 2025 Trust	147,467,399	125,747	32,836	(814,113)	146,811,869	-0.44%	0.09%
Alaska Target Date 2030 Trust	194,077,538	172,778	(315,175)	(842,832)	193,092,309	-0.51%	0.09%
Alaska Target Date 2035 Trust	206,551,677	161,755	865,126	(1,519,180)	206,059,378	-0.24%	0.08%
Alaska Target Date 2040 Trust	195,079,878	181,679	202,975	(1,590,764)	193,873,768	-0.62%	0.09%
Alaska Target Date 2045 Trust	240,777,804	252,228	853,536	636,857	242,520,425	0.72%	0.10%
Alaska Target Date 2050 Trust	271,084,568	216,214	834,279	(271,840)	271,863,221	0.29%	0.08%
Alaska Target Date 2055 Trust	296,204,605	235,991	1,401,558	(1,030,080)	296,812,074	0.21%	0.08%
Alaska Target Date 2060 Trust	64,451,566	54,905	800,455	28,778	65,335,704	1.37%	0.08%
Alaska Target Date 2065 Trust	51,637,083	60,654	971,861	(316,532)	52,353,066	1.39%	0.12%
Alaska Target Date 2070 Trust	700,801	1,496	93,876	(1,059)	795,114	13.46%	0.20%
Total Investments with T. Rowe Price	4,398,236,851	20,095,629	(10,969,657)	(12,909,111)	4,394,453,712		
State Street Global Advisors							
Money Market	80,945,243	232,502	(1,947,761)	827,149	80,057,133	-1.10%	0.29%
S&P 500 Stock Index	885,807,596	(8,413,893)	(2,974,149)	4,945,417	879,364,971	-0.73%	-0.95%
Russell 3000 Index	256,353,478	(783,181)	(1,076,966)	1,498,047	255,991,378	-0.14%	-0.31%
World Equity Ex-US Index	181,752,849	(953,687)	(851,898)	(9,913)	179,937,351	-1.00%	-0.53%
Total Investments with SSgA	1,404,859,166	(9,918,259)	(6,850,774)	7,260,700	1,395,350,833		
BlackRock							
Mid Capitalization Equity Index	24,221,296	878,477	(142,114)	592,327	25,549,986	5.49%	3.59%
S&P SmallCap 600 Equity Index	7,136,338	604,181	266,833	1,970,833	9,978,185	39.82%	7.32%
Passive U.S. Bond Index Fund	149,836,254	357,641	(1,493,969)	978,701	149,678,627	-0.11%	0.24%
Strategic Completion Fund	57,358,757	(870,956)	(297,420)	650,758	56,841,139	-0.90%	-1.51%
Total Investments with BlackRock	238,552,645	969,343	(1,666,670)	4,192,619	242,047,937		
Brandes and Baillie Gifford							
AK International Equity Fund	102,627,476	(757,592)	(256,665)	325,990	101,939,209	-0.67%	-0.74%
Northern Trust							
Environmental, Social, and Governance Fund	117,284,015	189,226	(447,356)	(588,053)	116,437,832	-0.72%	0.16%
Fidelity Asset Management							
Core Plus Bond Fund	21,792,557	79,237	83,616	1,717,855	23,673,265	8.63%	0.35%
Total All Funds	\$ 6,283,352,710	\$ 10,657,584	\$ (20,107,506)	\$ -	\$ 6,273,902,788	-0.15%	0.17%

Notes: Source data provided by the record keeper, Empower Retirement.

(1) Income divided by beginning assets plus half of net cash flows (Contributions, Withdrawals, and Transfers in/out). Actual returns are calculated by Callan LLC.

Supplemental Annuity Plan
Schedule of Invested Assets with
Schedule of Investment Income and Changes in Invested Assets
By Month Through the Month Ended
June 30, 2026
\$ (Thousands)

<u>Invested Assets (at fair value)</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>
Investments with T. Rowe Price												
Alaska Stable Value Fund	\$ 381,652	\$ 376,554	\$ 373,878	\$ 368,109	\$ 366,837	\$ 362,264	\$ 359,578	\$ 354,131	\$ 362,925	\$ 361,501	\$ 358,543	\$ 352,341
Small Cap Stock Fund	165,000	171,612	170,545	167,879	170,124	167,715	175,890	180,799	165,745	177,756	179,860	193,418
Alaska Conservative Balanced Fund	1,050,964	1,062,314	1,074,971	1,080,741	1,074,726	1,071,568	1,076,569	1,085,618	1,041,103	1,069,814	1,085,954	1,078,761
Alaska Moderate Growth Balanced Fund	852,172	867,729	887,947	896,026	894,354	894,559	908,215	916,155	871,021	916,441	939,751	936,068
Alaska Target Date 2010 Trust	12,450	12,794	12,744	12,702	12,645	12,595	12,826	13,274	13,078	12,835	12,924	12,901
Alaska Target Date 2015 Trust	65,344	66,035	66,587	67,141	67,022	66,244	66,479	66,574	63,837	66,192	67,829	67,816
Alaska Target Date 2020 Trust	80,761	82,204	83,165	83,477	82,535	81,973	82,677	83,209	80,037	83,777	85,342	83,634
Alaska Target Date 2025 Trust	132,445	135,410	137,788	138,045	140,244	142,296	145,208	145,991	139,185	144,628	147,467	146,812
Alaska Target Date 2030 Trust	162,301	167,903	173,681	177,734	179,616	182,466	184,521	184,856	178,405	189,766	194,078	193,092
Alaska Target Date 2035 Trust	167,816	172,429	178,331	182,812	184,312	185,375	191,308	194,559	185,073	198,846	206,552	206,059
Alaska Target Date 2040 Trust	157,775	164,204	167,965	171,639	174,059	175,748	180,038	182,337	173,297	186,731	195,080	193,874
Alaska Target Date 2045 Trust	190,153	196,417	203,419	208,010	209,818	213,734	219,294	223,992	213,444	231,839	240,778	242,520
Alaska Target Date 2050 Trust	216,061	223,052	230,277	235,608	236,138	238,942	246,000	249,937	238,442	259,794	271,085	271,863
Alaska Target Date 2055 Trust	235,929	243,402	253,066	258,742	260,575	264,099	272,716	276,282	262,375	284,869	296,205	296,812
Alaska Target Date 2060 Trust	45,523	47,825	50,239	51,701	52,985	54,012	56,394	57,268	55,120	61,159	64,452	65,336
Alaska Target Date 2065 Trust	33,703	36,166	38,265	40,596	41,499	42,752	45,258	45,743	44,212	48,634	51,637	52,353
Alaska Target Date 2070 Trust	-	-	-	-	-	188	218	288	391	621	701	795
Investments with State Street Global Advisors												
Money Market	78,814	77,573	79,600	80,459	81,025	78,368	78,585	76,635	82,277	81,600	80,945	80,057
S&P 500 Stock Index	763,074	775,760	804,786	821,835	822,393	812,524	818,018	808,640	762,405	837,292	885,808	879,365
Russell 3000 Index	217,190	222,044	228,900	232,585	232,340	230,137	233,966	232,887	219,198	243,531	256,353	255,991
World Equity Ex-US Index	134,069	139,427	144,837	147,893	146,989	151,313	165,023	176,585	158,611	173,437	181,753	179,937
Investments with BlackRock												
Mid Capitalization Equity Index	19,276	20,022	19,760	19,699	20,355	20,543	21,490	23,077	21,571	23,400	24,221	25,550
S&P SmallCap 600 Equity Index	2,749	3,729	3,267	3,666	3,878	4,392	4,458	5,624	4,425	7,489	7,136	9,978
Passive U.S. Bond Index Fund	153,890	153,156	153,364	154,085	155,448	151,566	150,016	151,420	150,297	150,632	149,836	149,679
Strategic Completion Fund	48,698	49,953	50,776	50,140	50,370	49,587	51,312	53,237	54,363	57,426	57,359	56,841
Investments with Brandes and Baillie Gifford												
AK International Equity Fund	88,174	91,072	93,311	93,968	93,923	96,415	100,933	105,087	94,291	100,188	102,627	101,939
Investments with Northern Trust												
Environmental, Social, and Governance Fund	102,200	103,178	106,405	108,906	107,256	109,659	109,989	108,147	99,862	110,164	117,284	116,438
Fidelity Asset Management												
Core Plus Bond Fund	18,689	18,632	19,211	18,749	19,339	19,208	19,552	19,566	19,729	20,813	21,793	23,673
Total Invested Assets	\$ 5,576,872	\$ 5,680,596	\$ 5,807,085	\$ 5,872,947	\$ 5,880,805	\$ 5,880,242	\$ 5,976,531	\$ 6,021,918	\$ 5,754,719	\$ 6,101,175	\$ 6,283,353	\$ 6,273,903
<u>Change in Invested Assets</u>												
Beginning Assets	\$ 5,557,027	\$ 5,576,871	\$ 5,680,596	\$ 5,807,085	\$ 5,872,946	\$ 5,880,806	\$ 5,880,242	\$ 5,976,531	\$ 6,021,918	\$ 5,754,720	\$ 6,101,174	\$ 6,283,353
Investment Earnings	44,677	115,515	140,327	83,193	21,483	25,666	109,441	66,963	(261,444)	361,573	191,139	10,658
Net Contributions (Withdrawals)	(24,832)	(11,790)	(13,838)	(17,331)	(13,624)	(26,230)	(13,152)	(21,576)	(5,755)	(15,118)	(8,960)	(20,108)
Ending Invested Assets	\$ 5,576,872	\$ 5,680,596	\$ 5,807,085	\$ 5,872,947	\$ 5,880,805	\$ 5,880,242	\$ 5,976,531	\$ 6,021,918	\$ 5,754,719	\$ 6,101,175	\$ 6,283,353	\$ 6,273,903

Note: Source data provided by the record keeper, Empower Retirement.

Deferred Compensation Plan
Schedule of Invested Assets and Changes in Invested Assets
for the Month Ended
June 30, 2026

	Beginning Invested Assets	Investment Income	Net Contributions (Withdrawals)	Transfers In (Out)	Ending Invested Assets	% Change in Invested Assets	% Change due to Investment Income (1)
Participant Options							
T. Rowe Price							
Alaska Stable Value Fund	\$ 134,118,801	\$ 272,218	\$ (1,179,585)	\$ (228,712)	\$ 132,982,722	-0.85%	0.20%
Small Cap Stock Fund	107,659,106	8,863,014	(1,049,158)	(471,758)	115,001,204	6.82%	8.29%
Alaska Conservative Balanced Fund	46,107,450	70,792	(699,703)	(519,624)	44,958,915	-2.49%	0.16%
Alaska Moderate Growth Balanced Fund	103,848,206	123,692	(1,218,776)	(605,285)	102,147,837	-1.64%	0.12%
Alaska Target Date 2010 Trust	2,982,082	1,633	(1,538)	(25,262)	2,956,915	-0.84%	0.06%
Alaska Target Date 2015 Trust	9,710,338	5,677	32,365	78,881	9,827,261	1.20%	0.06%
Alaska Target Date 2020 Trust	21,440,985	12,274	(337,077)	(68,321)	21,047,861	-1.83%	0.06%
Alaska Target Date 2025 Trust	32,102,006	27,838	(14,239)	(80,739)	32,034,866	-0.21%	0.09%
Alaska Target Date 2030 Trust	47,907,408	58,155	67,793	1,078,621	49,111,977	2.51%	0.12%
Alaska Target Date 2035 Trust	42,652,826	35,803	286,326	(208,025)	42,766,930	0.27%	0.08%
Alaska Target Date 2040 Trust	32,907,237	33,842	322,007	(160,792)	33,102,294	0.59%	0.10%
Alaska Target Date 2045 Trust	29,188,448	35,852	214,498	300,099	29,738,897	1.89%	0.12%
Alaska Target Date 2050 Trust	26,943,142	23,832	273,262	7,900	27,248,136	1.13%	0.09%
Alaska Target Date 2055 Trust	19,021,796	17,321	198,747	39,623	19,277,487	1.34%	0.09%
Alaska Target Date 2060 Trust	5,722,490	29	106,392	(194,258)	5,634,653	-1.53%	0.00%
Alaska Target Date 2065 Trust	4,325,648	5,279	108,139	(22,044)	4,417,022	2.11%	0.12%
Alaska Target Date 2070 Trust	24,715	89	5,815	-	30,619	23.89%	0.32%
Total Investments with T. Rowe Price	<u>666,662,684</u>	<u>9,587,340</u>	<u>(2,884,732)</u>	<u>(1,079,696)</u>	<u>672,285,596</u>		
State Street Global Advisors							
Money Market	28,418,665	82,552	(153,867)	20,196	28,367,546	-0.18%	0.29%
S&P 500 Stock Index	407,670,650	(3,922,269)	(2,314,151)	1,553,022	402,987,252	-1.15%	-0.96%
Russell 3000 Index	89,175,641	(280,155)	79,312	(214,137)	88,760,661	-0.47%	-0.31%
World Equity Ex-US Index	54,134,206	(289,430)	(161,874)	(287,259)	53,395,643	-1.36%	-0.54%
Total Investments with SSgA	<u>579,399,162</u>	<u>(4,409,302)</u>	<u>(2,550,580)</u>	<u>1,071,822</u>	<u>573,511,102</u>		
BlackRock							
Mid Capitalization Equity Index	6,243,810	222,944	(2,669)	(13,562)	6,450,523	3.31%	3.58%
S&P SmallCap 600 Equity Index	1,580,637	130,337	16,799	365,374	2,093,147	32.42%	7.36%
Passive U.S. Bond Index Fund	61,676,671	144,558	(597,397)	(412,273)	60,811,559	-1.40%	0.24%
Strategic Completion Fund	18,361,009	(278,255)	(21,825)	47,473	18,108,402	-1.38%	-1.51%
Total Investments with BlackRock	<u>87,862,127</u>	<u>219,584</u>	<u>(605,092)</u>	<u>(12,988)</u>	<u>87,463,631</u>		
Brandes and Baillie Gifford							
AK International Equity Fund	43,341,450	(323,398)	(495,732)	(133,378)	42,388,942	-2.20%	-0.75%
Northern Trust							
Environmental, Social, and Governance Fund	45,939,911	72,254	(581,112)	(44,266)	45,386,787	-1.20%	0.16%
Fidelity Asset Management							
Core Plus Bond Fund	6,392,432	21,438	(2,129)	198,506	6,610,247	3.41%	0.33%
Total All Funds	<u>\$ 1,429,597,766</u>	<u>\$ 5,167,916</u>	<u>\$ (7,119,377)</u>	<u>\$ -</u>	<u>\$ 1,427,646,305</u>	-0.14%	0.36%

Notes: Source data provided by the record keeper, Empower Retirement.

(1) Income divided by beginning assets plus half of net cash flows (Contributions, Withdrawals, and Transfers in/out). Actual returns are calculated by Callan LLC.

Deferred Compensation Plan
Schedule of Invested Assets with
Schedule of Investment Income and Changes in Invested Assets
By Month Through the Month Ended
June 30, 2026
\$ (Thousands)

Invested Assets (at fair value)	July	August	September	October	November	December	January	February	March	April	May	June
Investments with T. Rowe Price												
Alaska Stable Value Fund	\$ 142,970	\$ 142,969	\$ 141,641	\$ 139,072	\$ 139,036	\$ 136,724	\$ 135,866	\$ 134,209	\$ 135,159	\$ 134,572	\$ 134,120	\$ 132,982
Small Cap Stock Fund	100,261	103,424	103,623	102,744	104,074	100,797	105,679	107,893	99,338	106,314	107,659	115,001
Alaska Conservative Balanced Fund	43,898	44,775	44,861	45,758	45,935	45,646	45,365	45,956	44,535	45,750	46,107	44,959
Alaska Moderate Growth Balanced Fund	97,432	98,842	100,692	101,665	101,306	100,883	101,269	102,542	96,830	101,559	103,848	102,148
Alaska Target Date 2010 Trust	2,633	2,673	2,692	2,711	2,715	2,561	2,676	2,793	2,688	2,926	2,982	2,957
Alaska Target Date 2015 Trust	8,414	8,711	8,758	10,084	10,107	9,901	10,120	9,631	9,127	9,437	9,710	9,827
Alaska Target Date 2020 Trust	21,839	21,959	21,929	21,688	21,726	21,777	22,065	21,148	20,410	21,350	21,441	21,048
Alaska Target Date 2025 Trust	30,468	31,364	31,813	31,075	31,174	31,943	31,682	31,712	30,148	31,593	32,102	32,035
Alaska Target Date 2030 Trust	37,173	38,970	41,274	42,387	42,768	43,812	45,299	44,857	43,606	45,937	47,907	49,112
Alaska Target Date 2035 Trust	31,230	32,383	33,780	36,039	36,485	36,302	38,563	39,696	37,907	40,797	42,653	42,767
Alaska Target Date 2040 Trust	25,552	26,366	27,541	28,326	28,649	29,198	29,586	31,454	29,898	32,186	32,907	33,102
Alaska Target Date 2045 Trust	21,103	21,873	22,914	23,618	24,010	24,616	25,352	26,949	25,779	27,955	29,188	29,739
Alaska Target Date 2050 Trust	20,008	20,831	21,553	22,248	22,532	23,067	23,782	24,352	22,927	25,602	26,943	27,248
Alaska Target Date 2055 Trust	13,952	14,640	15,321	15,791	15,963	16,270	17,085	17,511	16,603	18,108	19,022	19,277
Alaska Target Date 2060 Trust	3,835	4,033	4,287	4,427	4,512	4,631	4,788	5,072	4,892	5,364	5,722	5,635
Alaska Target Date 2065 Trust	2,937	3,155	3,256	3,377	3,459	3,545	3,598	3,705	3,613	4,071	4,326	4,417
Alaska Target Date 2070 Trust	-	-	-	-	-	8	10	12	14	18	25	31
Investments with State Street Global Advisors												
Money Market	28,878	28,676	30,363	31,374	30,553	29,589	28,756	28,482	29,481	28,191	28,419	28,368
S&P 500 Stock Index	362,674	367,215	378,586	384,436	382,199	380,127	376,758	371,569	350,723	386,592	407,671	402,987
Russell 3000 Index	76,472	78,078	80,485	81,261	80,971	80,194	81,077	80,653	76,231	84,171	89,176	88,761
World Equity Ex-US Index	41,512	43,307	44,234	44,891	44,305	45,969	49,979	54,477	48,390	52,335	54,134	53,396
Investments with BlackRock												
Mid Capitalization Equity Index	4,702	4,845	4,799	4,872	4,964	4,917	5,090	5,395	5,034	6,104	6,244	6,451
S&P SmallCap 600 Equity Index	635	830	817	911	958	1,192	1,198	1,467	971	2,118	1,581	2,093
Passive U.S. Bond Index Fund	64,207	64,163	64,016	63,521	63,494	62,025	61,518	62,352	62,576	62,741	61,677	60,812
Strategic Completion Fund	16,456	17,073	16,850	16,660	16,483	16,151	16,518	17,275	17,451	18,470	18,361	18,108
Investments with Brandes and Baillie Gifford												
AK International Equity Fund	37,883	38,585	39,587	39,637	39,582	40,339	41,945	44,092	40,386	42,570	43,341	42,389
Investments with Northern Trust												
Environmental, Social, and Governance Fund	41,382	41,561	42,498	43,359	43,191	44,208	44,079	43,213	40,011	44,045	45,940	45,387
Fidelity Asset Management												
Core Plus Bond Fund	5,759	5,799	5,985	5,460	5,476	5,786	5,917	6,105	6,137	6,299	6,392	6,610
Total Invested Assets	\$ 1,284,265	\$ 1,307,100	\$ 1,334,155	\$ 1,347,392	\$ 1,346,627	\$ 1,342,178	\$ 1,355,620	\$ 1,364,572	\$ 1,300,865	\$ 1,387,175	\$ 1,429,598	\$ 1,427,647
Change in Invested Assets												
Beginning Assets	\$ 1,281,106	\$ 1,284,265	\$ 1,307,101	\$ 1,334,155	\$ 1,347,392	\$ 1,346,627	\$ 1,342,179	\$ 1,355,620	\$ 1,364,572	\$ 1,300,864	\$ 1,387,175	\$ 1,429,598
Investment Earnings	13,289	26,941	32,724	19,689	5,644	4,702	26,524	11,723	(60,492)	90,107	46,075	5,168
Net Contributions (Withdrawals)	(10,130)	(4,106)	(5,670)	(6,452)	(6,409)	(9,151)	(13,083)	(2,771)	(3,215)	(3,796)	(3,652)	(7,119)
Ending Invested Assets	\$ 1,284,265	\$ 1,307,100	\$ 1,334,155	\$ 1,347,392	\$ 1,346,627	\$ 1,342,178	\$ 1,355,620	\$ 1,364,572	\$ 1,300,865	\$ 1,387,175	\$ 1,429,598	\$ 1,427,647

Note: Source data provided by the record keeper, Empower Retirement.

Defined Contribution Retirement - Participant Directed PERS
Schedule of Investment Income and Changes in Invested Assets
for the Month Ended
June 30, 2026

	<u>Beginning Invested Assets</u>	<u>Investment Income</u>	<u>Net Contributions (Withdrawals)</u>	<u>Transfers In (Out)</u>	<u>Ending Invested Assets</u>	<u>% Change in Invested Assets</u>	<u>% Change due to Investment Income (1)</u>
Participant Options							
T. Rowe Price							
Alaska Stable Value Fund	\$ 120,658,492	\$ 245,876	\$ (424,884)	\$ 137,931	\$ 120,617,415	-0.03%	0.20%
Small Cap Stock Fund	77,321,322	6,407,060	(131,168)	(217,316)	83,379,898	7.84%	8.30%
Alaska Conservative Balanced Fund	52,872,028	87,231	(108,396)	85,355	52,936,218	0.12%	0.17%
Alaska Moderate Growth Balanced Fund	61,663,982	82,046	(224,335)	338,212	61,859,905	0.32%	0.13%
Alaska Target Date 2010 Trust	3,283,286	2,182	(101,969)	2,586	3,186,085	-2.96%	0.07%
Alaska Target Date 2015 Trust	11,442,623	6,878	11,338	224,874	11,685,713	2.12%	0.06%
Alaska Target Date 2020 Trust	43,689,338	24,834	131,938	(230,505)	43,615,605	-0.17%	0.06%
Alaska Target Date 2025 Trust	119,632,566	106,797	(445,333)	(331,737)	118,962,293	-0.56%	0.09%
Alaska Target Date 2030 Trust	179,862,223	167,515	389,850	(172,965)	180,246,623	0.21%	0.09%
Alaska Target Date 2035 Trust	252,914,870	220,281	1,354,595	(1,374,361)	253,115,385	0.08%	0.09%
Alaska Target Date 2040 Trust	301,175,361	286,174	1,080,631	(1,605,838)	300,936,328	-0.08%	0.10%
Alaska Target Date 2045 Trust	411,449,551	397,292	1,659,557	(28,681)	413,477,719	0.49%	0.10%
Alaska Target Date 2050 Trust	495,907,002	378,171	1,998,869	(475,263)	497,808,779	0.38%	0.08%
Alaska Target Date 2055 Trust	566,769,299	424,271	2,151,912	(1,253,321)	568,092,161	0.23%	0.07%
Alaska Target Date 2060 Trust	112,400,992	86,164	1,914,270	(83,318)	114,318,108	1.71%	0.08%
Alaska Target Date 2065 Trust	89,532,381	95,097	1,826,447	(311,262)	91,142,663	1.80%	0.11%
Alaska Target Date 2070 Trust	1,152,745	1,671	181,609	4,996	1,341,021	16.33%	0.13%
Total Investments with T. Rowe Price	<u>2,901,728,061</u>	<u>9,019,540</u>	<u>11,264,931</u>	<u>(5,290,613)</u>	<u>2,916,721,919</u>		
State Street Global Advisors							
Money Market	21,795,691	64,981	(102,083)	1,335,217	23,093,806	5.96%	0.29%
S&P 500 Stock Index	318,814,804	(3,059,927)	1,064,317	1,064,282	317,883,476	-0.29%	-0.96%
Russell 3000 Index	152,321,644	(460,494)	56,469	518,321	152,435,940	0.08%	-0.30%
World Equity Ex-US Index	127,782,446	(674,917)	(321,770)	184,257	126,970,016	-0.64%	-0.53%
Total Investments with SSgA	<u>620,714,585</u>	<u>(4,130,357)</u>	<u>696,933</u>	<u>3,102,077</u>	<u>620,383,238</u>		
BlackRock							
Mid Capitalization Equity Index	18,689,333	676,067	(45,564)	229,638	19,549,474	4.60%	3.60%
S&P SmallCap 600 Equity Index	3,496,773	264,450	(20,732)	415,922	4,156,413	18.86%	7.16%
Passive U.S. Bond Index Fund	123,242,143	297,504	(505,185)	874,309	123,908,771	0.54%	0.24%
Strategic Completion Fund	34,735,456	(523,731)	(121,531)	20,402	34,110,596	-1.80%	-1.51%
Total Investments with BlackRock	<u>180,163,705</u>	<u>714,290</u>	<u>(693,012)</u>	<u>1,540,271</u>	<u>181,725,254</u>		
Brandes and Baillie Gifford							
AK International Equity Fund	57,321,018	(421,960)	(87,027)	32,034	56,844,065	-0.83%	-0.74%
Northern Trust							
Environmental, Social, and Governance Fund	34,877,258	60,802	80,456	70,344	35,088,860	0.61%	0.17%
Fidelity Asset Management							
Core Plus Bond Fund	17,131,062	56,783	(73,021)	545,887	17,660,711	3.09%	0.33%
Total All Funds	<u>\$ 3,811,935,689</u>	<u>\$ 5,299,098</u>	<u>\$ 11,189,260</u>	<u>\$ -</u>	<u>\$ 3,828,424,047</u>	<u>0.43%</u>	<u>0.14%</u>

Notes: Source data provided by the record keeper, Empower Retirement.

Defined Contribution Retirement - Participant Directed PERS
Schedule of Invested Assets with
Schedule of Investment Income and Changes in Invested Assets
By Month Through the Month Ended
June 30, 2026
\$ (Thousands)

<u>Invested Assets (at fair value)</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>
Investments with T. Rowe Price												
Alaska Stable Value Fund	\$ 126,041	\$ 124,829	\$ 124,214	\$ 123,275	\$ 123,163	\$ 122,714	\$ 121,260	\$ 121,088	\$ 120,045	\$ 121,544	\$ 120,659	\$ 120,617
Small Cap Stock Fund	67,473	69,979	70,250	70,001	70,572	69,996	73,195	75,283	70,251	75,963	77,321	83,380
Alaska Conservative Balanced Fund	50,061	50,638	51,444	51,729	51,705	51,456	51,562	52,133	50,256	52,286	52,872	52,936
Alaska Moderate Growth Balanced Fund	55,446	56,414	57,583	58,238	58,257	58,279	59,372	59,988	57,056	60,026	61,664	61,860
Alaska Target Date 2010 Trust	3,211	3,243	3,313	3,331	3,470	3,489	3,500	3,399	3,292	3,415	3,283	3,186
Alaska Target Date 2015 Trust	11,186	11,340	11,317	11,374	11,570	11,254	11,409	11,366	10,968	11,366	11,443	11,686
Alaska Target Date 2020 Trust	40,106	40,750	41,173	41,563	41,777	42,124	42,746	43,053	41,241	43,013	43,689	43,616
Alaska Target Date 2025 Trust	106,211	108,693	110,579	111,518	112,814	113,339	115,761	117,201	112,645	117,358	119,633	118,962
Alaska Target Date 2030 Trust	150,152	153,780	158,330	161,529	162,811	165,387	169,631	172,644	164,687	174,554	179,862	180,247
Alaska Target Date 2035 Trust	205,922	211,791	218,406	222,583	224,793	227,297	233,570	237,455	226,913	242,445	252,915	253,115
Alaska Target Date 2040 Trust	239,474	246,944	256,580	262,083	263,916	268,030	275,707	280,578	267,371	288,287	301,175	300,936
Alaska Target Date 2045 Trust	328,491	338,287	350,458	358,358	360,866	365,103	375,364	381,620	362,506	394,238	411,450	413,478
Alaska Target Date 2050 Trust	391,147	404,084	418,322	427,658	430,609	436,017	450,271	457,514	435,243	474,405	495,907	497,809
Alaska Target Date 2055 Trust	447,990	461,337	479,075	490,565	494,438	501,085	516,522	524,924	497,752	542,955	566,769	568,092
Alaska Target Date 2060 Trust	78,121	81,837	86,043	89,015	91,261	93,570	97,852	100,057	96,222	106,227	112,401	114,318
Alaska Target Date 2065 Trust	57,972	61,493	65,355	68,283	70,144	73,235	77,166	78,613	75,925	84,162	89,532	91,143
Alaska Target Date 2070 Trust	-	-	-	-	-	242	362	468	536	840	1,153	1,341
State Street Global Advisors												
Money Market	19,297	18,628	19,935	21,044	21,449	21,120	21,797	21,106	22,660	21,786	21,796	23,094
S&P 500 Stock Index	248,369	255,234	266,101	272,818	272,771	274,850	282,296	280,039	268,597	297,937	318,815	317,883
Russell 3000 Index	123,996	127,239	131,844	134,226	134,430	134,928	137,726	137,158	130,280	144,405	152,322	152,436
World Equity Ex-US Index	96,763	100,571	103,882	105,900	105,515	108,714	116,427	124,648	112,603	121,718	127,782	126,970
Investments with BlackRock												
Mid Capitalization Equity Index	15,751	16,043	15,933	15,861	16,169	16,171	16,695	17,481	16,534	17,948	18,689	19,549
S&P SmallCap 600 Equity Index	1,684	1,875	1,887	1,974	2,221	2,228	2,537	2,771	2,457	3,000	3,497	4,156
Passive U.S. Bond Index Fund	121,972	123,588	124,069	125,008	125,802	124,311	123,304	124,965	123,014	123,490	123,242	123,909
Strategic Completion Fund	30,391	31,090	31,687	31,001	31,363	31,019	32,066	33,323	33,581	34,780	34,735	34,111
Investments with Brandes and Baillie Gifford												
AK International Equity Fund	48,104	49,679	50,725	51,053	50,851	52,149	54,993	57,752	52,337	55,667	57,321	56,844
Investments with Northern Trust												
Environmental, Social, and Governance Fund	27,614	27,927	29,153	30,396	30,218	31,374	31,541	30,996	28,976	32,801	34,877	35,089
Fidelity Asset Management												
Core Plus Bond Fund	16,267	16,407	16,582	16,698	16,713	16,688	16,646	16,378	16,098	16,793	17,131	17,661
Total Invested Assets	\$ 3,109,212	\$ 3,193,720	\$ 3,294,240	\$ 3,357,082	\$ 3,379,668	\$ 3,416,169	\$ 3,511,278	\$ 3,564,001	\$ 3,400,046	\$ 3,663,409	\$ 3,811,935	\$ 3,828,424
<u>Change in Invested Assets</u>												
Beginning Assets	\$ 3,071,817	\$ 3,109,212	\$ 3,193,720	\$ 3,294,240	\$ 3,357,082	\$ 3,379,667	\$ 3,416,170	\$ 3,511,278	\$ 3,564,001	\$ 3,400,046	\$ 3,663,409	\$ 3,811,936
Investment Earnings	26,914	73,917	90,313	52,929	11,473	20,386	77,979	45,870	(180,753)	252,306	135,097	5,299
Net Contributions (Withdrawals)	10,481	10,591	10,207	9,912	11,113	16,116	17,129	6,853	16,798	11,057	13,429	11,189
Ending Invested Assets	\$ 3,109,212	\$ 3,193,720	\$ 3,294,240	\$ 3,357,082	\$ 3,379,668	\$ 3,416,169	\$ 3,511,278	\$ 3,564,001	\$ 3,400,046	\$ 3,663,409	\$ 3,811,935	\$ 3,828,424

Note: Source data provided by the record keeper, Empower Retirement.

Defined Contribution Retirement - Participant Directed TRS
Schedule of Investment Income and Changes in Invested Assets
for the Month Ended
June 30, 2026

	Beginning Invested Assets	Investment Income	Net Contributions (Withdrawals)	Transfers In (Out)	Ending Invested Assets	% Change in Invested Assets	% Change due to Investment Income (1)
Participant Options							
T. Rowe Price							
Alaska Stable Value Fund	\$ 44,874,469	\$ 91,795	\$ (17,689)	\$ 86,897	\$ 45,035,472	0.36%	0.20%
Small Cap Stock Fund	28,559,192	2,365,829	18,593	(68,577)	30,875,037	8.11%	8.29%
Alaska Conservative Balanced Fund	24,242,630	40,965	8,819	5,608	24,298,022	0.23%	0.17%
Alaska Moderate Growth Balanced Fund	29,125,380	38,705	4,472	7,338	29,175,895	0.17%	0.13%
Alaska Target Date 2010 Trust	1,362,208	797	4,077	-	1,367,082	0.36%	0.06%
Alaska Target Date 2015 Trust	4,415,620	2,423	25,339	-	4,443,382	0.63%	0.05%
Alaska Target Date 2020 Trust	13,276,614	8,700	(71,349)	306	13,214,271	-0.47%	0.07%
Alaska Target Date 2025 Trust	37,125,181	34,269	192,621	(1,792)	37,350,279	0.61%	0.09%
Alaska Target Date 2030 Trust	64,614,216	67,525	198,542	(124,724)	64,755,559	0.22%	0.10%
Alaska Target Date 2035 Trust	102,925,370	99,849	1,086,290	-	104,111,509	1.15%	0.10%
Alaska Target Date 2040 Trust	136,466,351	134,624	1,419,153	(698,653)	137,321,475	0.63%	0.10%
Alaska Target Date 2045 Trust	196,827,255	211,056	2,129,647	(396,383)	198,771,575	0.99%	0.11%
Alaska Target Date 2050 Trust	263,208,238	228,189	2,313,125	164,687	265,914,239	1.03%	0.09%
Alaska Target Date 2055 Trust	196,478,061	177,326	2,059,426	(305,962)	198,408,851	0.98%	0.09%
Alaska Target Date 2060 Trust	34,129,716	34,359	935,547	96	35,099,718	2.84%	0.10%
Alaska Target Date 2065 Trust	14,834,441	21,459	573,077	(24,227)	15,404,750	3.84%	0.14%
Alaska Target Date 2070 Trust	129,563	117	4,453	(35,196)	98,937	-23.64%	0.10%
Total Investments with T. Rowe Price	1,192,594,505	3,557,987	10,884,143	(1,390,582)	1,205,646,053		
State Street Global Advisors							
Money Market	8,701,688	26,771	41,015	305,754	9,075,228	4.29%	0.30%
S&P 500 Stock Index	95,004,110	(891,788)	516,031	25,883	94,654,236	-0.37%	-0.94%
Russell 3000 Index	52,836,483	(162,335)	90,269	(115,152)	52,649,265	-0.35%	-0.31%
World Equity Ex-US Index	53,697,996	(281,388)	6,251	296,546	53,719,405	0.04%	-0.52%
Total Investments with SSgA	210,240,277	(1,308,740)	653,566	513,031	210,098,134		
BlackRock							
Mid Capitalization Equity Index	8,411,953	303,081	(4,557)	54,006	8,764,483	4.19%	3.59%
S&P SmallCap 600 Equity Index	847,891	95,615	13,560	633,268	1,590,334	87.56%	8.16%
Passive U.S. Bond Index Fund	41,783,769	98,857	(310,594)	(32,043)	41,539,989	-0.58%	0.24%
Strategic Completion Fund	14,574,029	(220,863)	(1,564)	124,962	14,476,564	-0.67%	-1.51%
Total Investments with BlackRock	65,617,642	276,690	(303,155)	780,193	66,371,370		
Brandes and Baillie Gifford							
AK International Equity Fund	21,821,217	(161,382)	(20,621)	47,758	21,686,972	-0.62%	-0.74%
Northern Trust							
Environmental, Social, and Governance Fund	10,863,603	18,250	26,494	(12,407)	10,895,940	0.30%	0.17%
Fidelity Asset Management							
Core Plus Bond Fund	6,680,791	21,724	(3,898)	62,007	6,760,624	1.19%	0.32%
Total All Funds	\$ 1,507,818,035	\$ 2,404,529	\$ 11,236,529	\$ -	\$ 1,521,459,093	0.90%	0.16%

Notes: Source data provided by the record keeper, Empower Retirement.

Defined Contribution Retirement - Participant Directed TRS
Schedule of Invested Assets with
Schedule of Investment Income and Changes in Invested Assets
By Month Through the Month Ended
June 30, 2026
\$ (Thousands)

<u>Invested Assets</u> (at fair value)	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>
Investments with T. Rowe Price												
Alaska Stable Value Fund	\$ 44,514	\$ 44,304	\$ 44,210	\$ 43,833	\$ 44,258	\$ 44,174	\$ 43,990	\$ 43,396	\$ 43,695	\$ 43,493	\$ 44,875	\$ 45,037
Small Cap Stock Fund	24,370	25,354	25,587	25,484	25,977	25,816	27,106	27,886	25,902	28,063	28,559	30,875
Alaska Conservative Balanced Fund	22,723	22,994	23,320	23,538	23,576	23,586	23,768	24,012	23,057	23,879	24,243	24,298
Alaska Moderate Growth Balanced Fund	26,117	26,553	26,984	27,398	27,508	27,581	27,993	28,319	26,808	28,343	29,125	29,176
Alaska Target Date 2010 Trust	1,227	1,243	1,267	1,280	1,275	1,281	1,299	1,318	1,281	1,331	1,362	1,367
Alaska Target Date 2015 Trust	4,285	4,340	4,430	4,502	4,534	4,569	4,647	4,644	4,507	4,698	4,416	4,443
Alaska Target Date 2020 Trust	12,533	12,544	12,658	12,762	12,627	12,718	12,872	13,062	12,534	13,072	13,277	13,214
Alaska Target Date 2025 Trust	34,034	34,720	35,713	36,356	36,156	36,213	35,860	36,593	34,296	36,161	37,125	37,350
Alaska Target Date 2030 Trust	55,118	56,055	57,677	58,590	59,010	59,539	61,046	61,824	59,538	62,834	64,614	64,756
Alaska Target Date 2035 Trust	84,176	86,035	88,602	90,278	91,123	91,644	94,067	95,937	91,767	98,545	102,925	104,112
Alaska Target Date 2040 Trust	111,428	113,839	116,581	119,153	119,408	120,900	124,313	126,974	121,249	131,097	136,466	137,321
Alaska Target Date 2045 Trust	158,890	162,193	167,917	172,045	172,945	174,488	179,759	183,360	174,041	189,001	196,827	198,772
Alaska Target Date 2050 Trust	213,816	217,964	224,985	229,948	231,239	233,466	240,372	244,462	231,513	252,180	263,208	265,914
Alaska Target Date 2055 Trust	157,258	160,680	165,697	169,213	170,373	172,589	177,857	181,415	171,732	186,839	196,478	198,409
Alaska Target Date 2060 Trust	25,024	25,455	26,493	27,415	27,813	28,324	29,666	30,550	29,184	32,281	34,130	35,100
Alaska Target Date 2065 Trust	9,775	10,301	10,758	11,245	11,451	11,794	12,354	12,913	12,590	13,770	14,834	15,405
Alaska Target Date 2070 Trust	-	-	-	-	-	-	1	93	109	122	130	99
Investments with State Street Global Advisors												
Money Market	7,041	6,702	6,647	7,146	7,191	7,410	7,454	7,379	8,078	8,229	8,702	9,075
S&P 500 Stock Index	75,274	77,602	81,128	82,946	83,074	83,425	85,345	84,832	80,859	89,731	95,004	94,654
Russell 3000 Index	44,993	45,849	46,584	47,489	47,644	47,584	48,254	48,161	45,335	50,159	52,836	52,649
World Equity Ex-US Index	41,872	43,250	44,462	45,810	45,394	46,598	49,518	52,275	47,414	51,738	53,698	53,719
Investments with BlackRock												
Mid Capitalization Equity Index	7,068	7,302	7,338	7,295	7,416	7,403	7,687	8,019	7,548	8,243	8,412	8,764
S&P SmallCap 600 Equity Index	384	472	489	513	546	549	585	726	696	774	848	1,590
Passive U.S. Bond Index Fund	41,838	41,855	41,816	42,231	42,641	42,428	42,350	43,067	41,838	41,920	41,784	41,540
Strategic Completion Fund	13,114	13,420	13,456	13,262	13,377	13,262	13,719	14,233	14,074	14,750	14,574	14,477
Investments with Brandes and Baillie Gifford												
AK International Equity Fund	18,537	18,916	19,407	19,419	19,463	19,944	21,003	22,181	20,037	21,413	21,821	21,687
Investments with Northern Trust												
Environmental, Social, and Governance Fund	9,277	9,382	9,716	9,879	9,836	9,946	10,152	9,987	9,235	10,368	10,864	10,896
Fidelity Asset Management												
Core Plus Bond Fund	6,495	6,572	6,553	6,646	6,669	6,628	6,569	6,739	6,546	6,655	6,681	6,761
Total Invested Assets	\$ 1,251,181	\$ 1,275,896	\$ 1,310,475	\$ 1,335,676	\$ 1,342,524	\$ 1,353,859	\$ 1,389,606	\$ 1,414,357	\$ 1,345,463	\$ 1,449,689	\$ 1,507,818	\$ 1,521,460
<u>Change in Invested Assets</u>												
Beginning Assets	\$ 1,238,861	\$ 1,251,181	\$ 1,275,896	\$ 1,310,475	\$ 1,335,676	\$ 1,342,524	\$ 1,353,858	\$ 1,389,606	\$ 1,414,356	\$ 1,345,464	\$ 1,449,689	\$ 1,507,818
Investment Earnings	10,806	30,108	36,303	21,087	4,452	8,501	31,628	19,065	(72,532)	100,145	53,545	2,405
Net Contributions (Withdrawals)	1,514	(5,393)	(1,724)	4,114	2,396	2,834	4,120	5,686	3,639	4,080	4,584	11,237
Ending Invested Assets	\$ 1,251,181	\$ 1,275,896	\$ 1,310,475	\$ 1,335,676	\$ 1,342,524	\$ 1,353,859	\$ 1,389,606	\$ 1,414,357	\$ 1,345,463	\$ 1,449,689	\$ 1,507,818	\$ 1,521,460

Note: Source data provided by the record keeper, Empower Retirement.