

**ALASKA RETIREMENT MANAGEMENT BOARD
FINANCIAL REPORT**

As of March 31, 2026

ALASKA RETIREMENT MANAGEMENT BOARD
Schedule of Investment Income and Changes in Invested Assets by Fund
Fiscal Year-to-Date through March 31, 2026

	Beginning Invested Assets	Investment Income ⁽¹⁾	Net Contributions (Withdrawals)	Ending Invested Assets	% Change in Invested Assets	% Change due to Investment Income ⁽²⁾
<u>Public Employees' Retirement System (PERS)</u>						
<u>Defined Benefit Plans:</u>						
Retirement Trust	\$ 12,171,043,181	\$ 816,660,165	\$ (329,215,641)	\$ 12,658,487,705	4.00%	6.80%
Retirement Health Care Trust	9,871,551,106	656,631,513	(412,636,049)	10,115,546,570	2.47%	6.79%
Total Defined Benefit Plans	<u>22,042,594,287</u>	<u>1,473,291,678</u>	<u>(741,851,690)</u>	<u>22,774,034,275</u>	3.32%	6.80%
<u>Defined Contribution Plans:</u>						
Participant Directed Retirement	3,071,817,008	219,027,863	109,201,001	3,400,045,872	10.69%	7.01%
Health Reimbursement Arrangement	1,068,536,297	72,235,940	46,894,802	1,187,667,039	11.15%	6.62%
Retiree Medical Plan	328,117,697	22,165,311	14,032,177	364,315,185	11.03%	6.61%
<u>Defined Benefit Occupational Death and Disability:</u>						
Public Employees	69,924,391	4,728,785	3,331,635	77,984,811	11.53%	6.61%
Police and Firefighters	28,323,719	1,917,959	1,361,578	31,603,256	11.58%	6.61%
Total Defined Contribution Plans	<u>4,566,719,111</u>	<u>320,075,859</u>	<u>174,821,193</u>	<u>5,061,616,163</u>	10.84%	6.88%
Total PERS	<u>26,609,313,398</u>	<u>1,793,367,537</u>	<u>(567,030,497)</u>	<u>27,835,650,438</u>	4.61%	6.81%
<u>Teachers' Retirement System (TRS)</u>						
<u>Defined Benefit Plans:</u>						
Retirement Trust	6,425,034,167	434,279,386	(274,849,368)	6,584,464,185	2.48%	6.91%
Retirement Health Care Trust	3,879,830,045	258,426,505	(138,421,990)	3,999,834,560	3.09%	6.78%
Total Defined Benefit Plans	<u>10,304,864,212</u>	<u>692,705,891</u>	<u>(413,271,358)</u>	<u>10,584,298,745</u>	2.71%	6.86%
<u>Defined Contribution Plans:</u>						
Participant Directed Retirement	1,238,861,113	89,417,750	17,184,852	1,345,463,715	8.60%	7.17%
Health Reimbursement Arrangement	308,862,453	20,803,953	11,962,751	341,629,157	10.61%	6.61%
Retiree Medical Plan	100,034,270	6,731,613	2,787,093	109,552,976	9.52%	6.64%
Defined Benefit Occupational Death and Disability	9,775,038	658,059	287,790	10,720,887	9.68%	6.63%
Total Defined Contribution Plans	<u>1,657,532,875</u>	<u>117,611,374</u>	<u>32,222,486</u>	<u>1,807,366,735</u>	9.04%	7.03%
Total TRS	<u>11,962,397,087</u>	<u>810,317,265</u>	<u>(381,048,872)</u>	<u>12,391,665,480</u>	3.59%	6.88%
<u>Judicial Retirement System (JRS)</u>						
Defined Benefit Plan Retirement Trust	266,436,719	17,782,842	(9,414,686)	274,804,875	3.14%	6.79%
Defined Benefit Retirement Health Care Trust	50,862,526	3,410,472	(170,893)	54,102,105	6.37%	6.72%
Total JRS	<u>317,299,245</u>	<u>21,193,314</u>	<u>(9,585,579)</u>	<u>328,906,980</u>	3.66%	6.78%
<u>National Guard/Naval Militia Retirement System (MRS)</u>						
Defined Benefit Plan Retirement Trust	46,372,183	2,394,515	(1,978,194)	46,788,504	0.90%	5.28%
<u>Other Participant Directed Plans</u>						
Supplemental Annuity Plan	5,557,026,802	345,820,473	(148,127,759)	5,754,719,517	3.56%	6.31%
Deferred Compensation Plan	1,281,105,872	80,744,998	(60,986,451)	1,300,864,419	1.54%	6.46%
Total All Funds	<u>45,773,514,588</u>	<u>3,053,838,101</u>	<u>(1,168,757,352)</u>	<u>47,658,595,338</u>		
Total Non-Participant Directed	34,624,703,793	2,318,827,017	(1,086,028,995)	35,857,501,815	3.56%	6.80%
Total Participant Directed	11,148,810,795	735,011,084	(82,728,357)	11,801,093,523	5.85%	6.62%
Total All Funds	<u>\$ 45,773,514,588</u>	<u>\$ 3,053,838,101</u>	<u>\$ (1,168,757,352)</u>	<u>\$ 47,658,595,338</u>	4.12%	6.76%

Notes:

(1) Includes interest, dividends, securities lending, expenses, realized and unrealized gains/losses

(2) Income divided by beginning assets plus half of net contributions/(withdrawals). Actual returns are calculated by Callan LLC and can be found at: <http://treasury.dor.alaska.gov/armb/Reports-and-Policies/Investment-Performance.aspx>

ALASKA RETIREMENT MANAGEMENT BOARD
Schedule of Investment Income and Changes in Invested Assets by Fund
For the Month Ended March 31, 2026

	Beginning Invested Assets	Investment Income ⁽¹⁾	Net Contributions (Withdrawals)	Ending Invested Assets	% Change in Invested Assets	% Change due to Investment Income ⁽²⁾
<u>Public Employees' Retirement System (PERS)</u>						
<u>Defined Benefit Plans:</u>						
Retirement Trust	\$ 13,178,528,938	\$ (483,091,653)	\$ (36,949,580)	\$ 12,658,487,705	-3.95%	-3.67%
Retirement Health Care Trust	10,535,558,186	(386,192,775)	(33,818,841)	10,115,546,570	-3.99%	-3.67%
Total Defined Benefit Plans	<u>23,714,087,124</u>	<u>(869,284,428)</u>	<u>(70,768,421)</u>	<u>22,774,034,275</u>	-3.96%	-3.67%
<u>Defined Contribution Plans:</u>						
Participant Directed Retirement	3,564,001,223	(180,753,219)	16,797,868	3,400,045,872	-4.60%	-5.06%
Health Reimbursement Arrangement	1,226,211,335	(44,901,761)	6,357,465	1,187,667,039	-3.14%	-3.65%
Retiree Medical Plan	376,071,648	(13,771,561)	2,015,098	364,315,185	-3.13%	-3.65%
Defined Benefit Occupational Death and Disability:						
Public Employees	80,498,515	(2,947,722)	434,018	77,984,811	-3.12%	-3.65%
Police and Firefighters	32,639,375	(1,195,328)	159,209	31,603,256	-3.17%	-3.65%
Total Defined Contribution Plans	<u>5,279,422,096</u>	<u>(243,569,591)</u>	<u>25,763,658</u>	<u>5,061,616,163</u>	-4.13%	-4.60%
Total PERS	<u>28,993,509,220</u>	<u>(1,112,854,019)</u>	<u>(45,004,763)</u>	<u>27,835,650,438</u>	-3.99%	-3.84%
<u>Teachers' Retirement System (TRS)</u>						
<u>Defined Benefit Plans:</u>						
Retirement Trust	6,882,509,299	(252,351,644)	(45,693,470)	6,584,464,185	-4.33%	-3.68%
Retirement Health Care Trust	4,165,264,467	(152,685,544)	(12,744,363)	3,999,834,560	-3.97%	-3.67%
Total Defined Benefit Plans	<u>11,047,773,766</u>	<u>(405,037,188)</u>	<u>(58,437,833)</u>	<u>10,584,298,745</u>	-4.20%	-3.68%
<u>Defined Contribution Plans:</u>						
Participant Directed Retirement	1,414,356,189	(72,531,862)	3,639,388	1,345,463,715	-4.87%	-5.12%
Health Reimbursement Arrangement	353,131,237	(12,926,565)	1,424,485	341,629,157	-3.26%	-3.65%
Retiree Medical Plan	113,285,176	(4,147,317)	415,117	109,552,976	-3.29%	-3.65%
Defined Benefit Occupational Death and Disability	11,088,725	(405,927)	38,089	10,720,887	-3.32%	-3.65%
Total Defined Contribution Plans	<u>1,891,861,327</u>	<u>(90,011,671)</u>	<u>5,517,079</u>	<u>1,807,366,735</u>	-4.47%	-4.75%
Total TRS	<u>12,939,635,093</u>	<u>(495,048,859)</u>	<u>(52,920,754)</u>	<u>12,391,665,480</u>	-4.23%	-3.83%
<u>Judicial Retirement System (JRS)</u>						
Defined Benefit Plan Retirement Trust	286,167,890	(10,494,246)	(868,769)	274,804,875	-3.97%	-3.67%
Defined Benefit Retirement Health Care Trust	56,127,960	(2,056,705)	30,850	54,102,105	-3.61%	-3.66%
Total JRS	<u>342,295,850</u>	<u>(12,550,951)</u>	<u>(837,919)</u>	<u>328,906,980</u>	-3.91%	-3.67%
<u>National Guard/Naval Militia Retirement System (MRS)</u>						
Defined Benefit Plan Retirement Trust	48,266,386	(1,289,123)	(188,759)	46,788,504	-3.06%	-2.68%
<u>Other Participant Directed Plans</u>						
Supplemental Annuity Plan	6,021,918,095	(261,443,605)	(5,754,973)	5,754,719,517	-4.44%	-4.34%
Deferred Compensation Plan	1,364,572,002	(60,492,385)	(3,215,198)	1,300,864,419	-4.67%	-4.44%
Total All Funds	<u>49,710,196,646</u>	<u>(1,943,678,942)</u>	<u>(107,922,366)</u>	<u>47,658,595,338</u>		
Total Non-Participant Directed	37,345,349,137	(1,368,457,871)	(119,389,451)	35,857,501,815	-3.98%	-3.67%
Total Participant Directed	12,364,847,509	(575,221,071)	11,467,085	11,801,093,523	-4.56%	-4.65%
Total All Funds	<u>\$ 49,710,196,646</u>	<u>\$ (1,943,678,942)</u>	<u>\$ (107,922,366)</u>	<u>\$ 47,658,595,338</u>	-4.13%	-3.91%

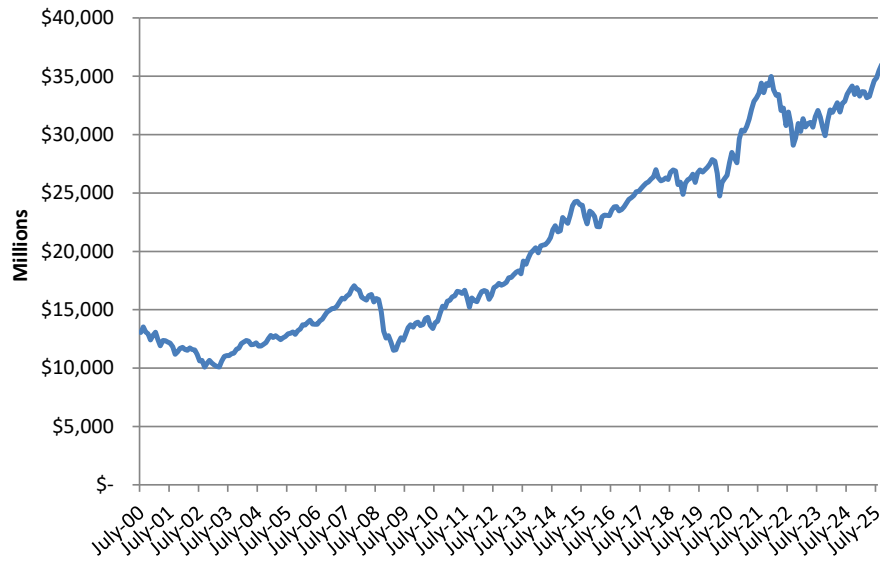
Notes:

(1) Includes interest, dividends, securities lending, expenses, realized and unrealized gains/losses

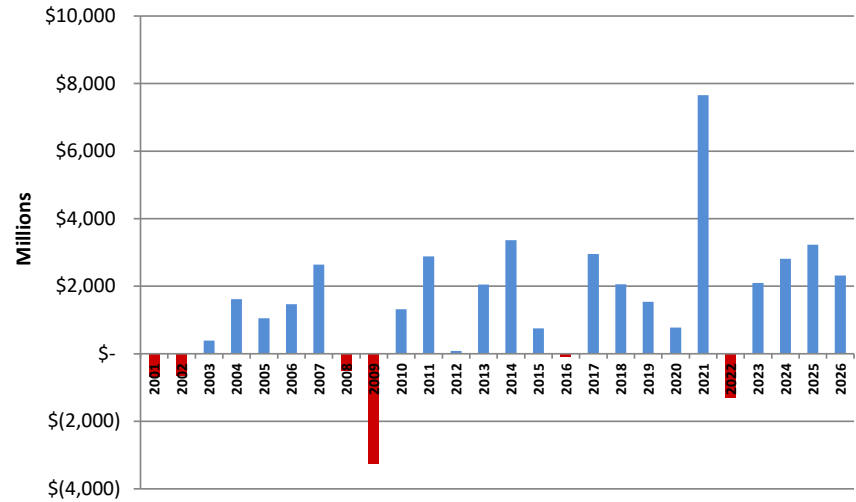
(2) Income divided by beginning assets plus half of net contributions/(withdrawals). Actual returns are calculated by Callan LLC and can be found at: <http://treasury.dor.alaska.gov/armb/Reports-and-Policies/Investment-Performance.aspx>

Total Non Participant Directed Assets As of March 31, 2026

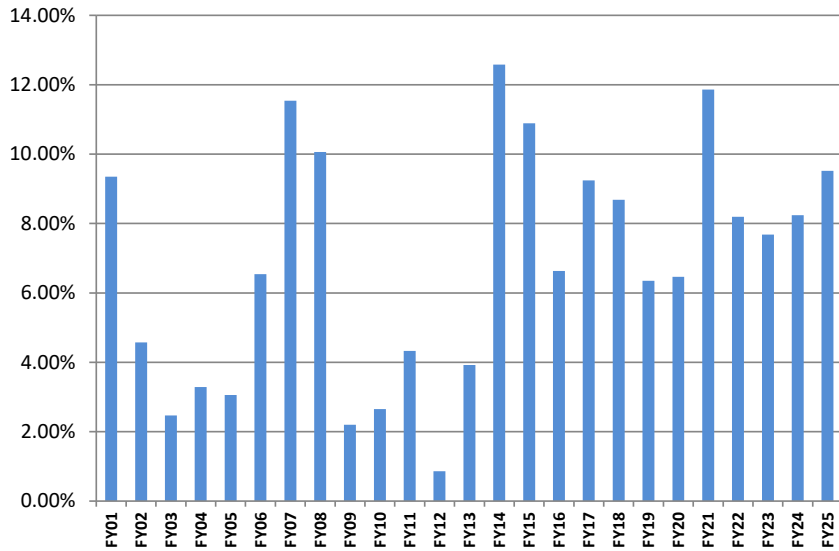
Total Assets History



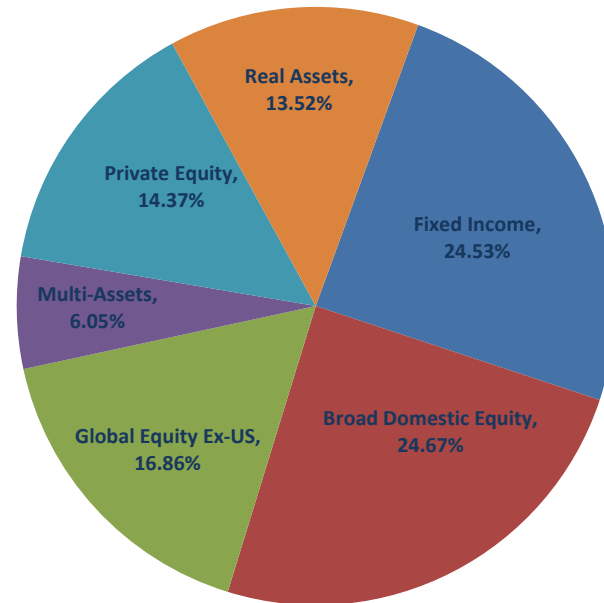
Income by Fiscal Year



5-year Annualized Returns as of Fiscal Year End



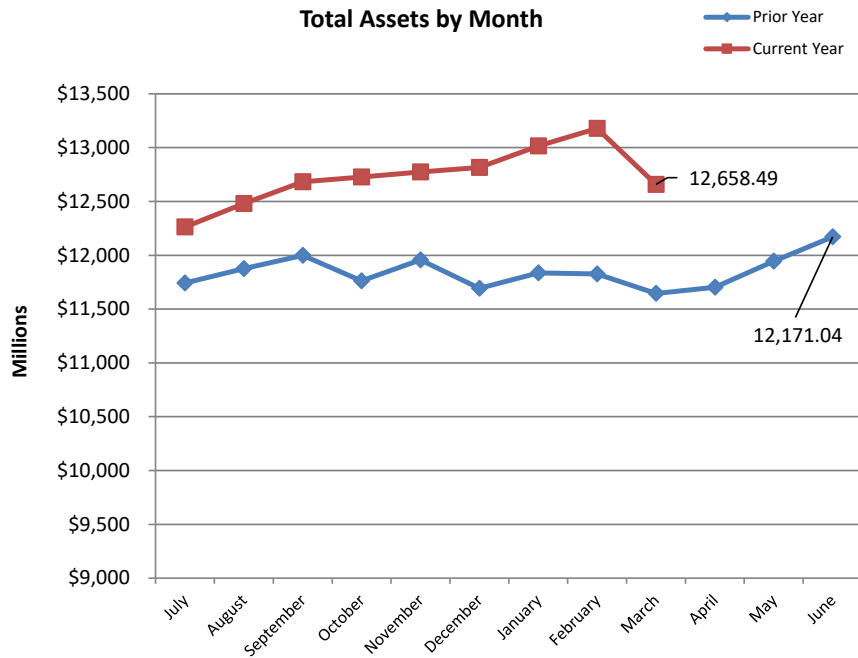
Actual Asset Allocation



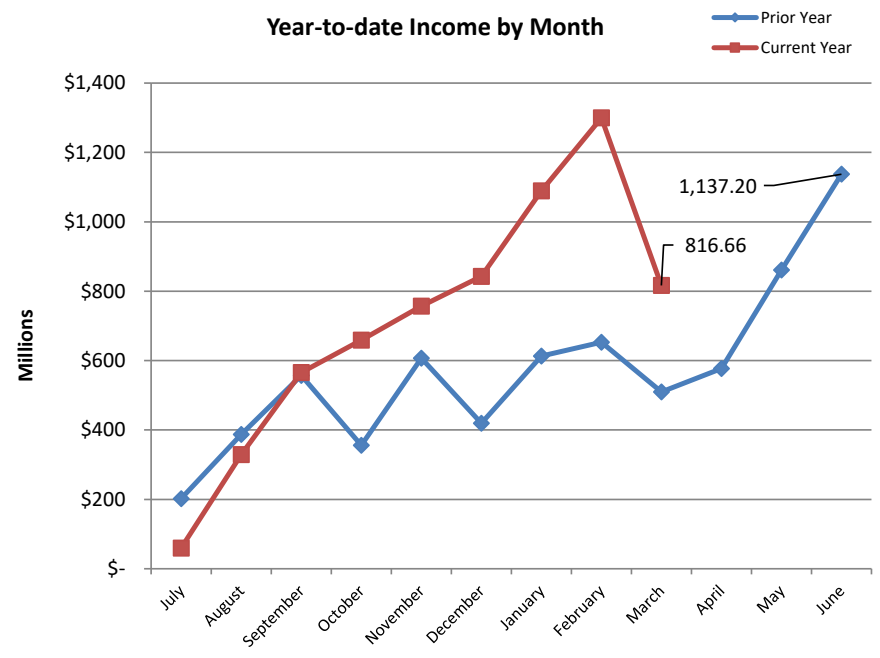
Public Employees' Retirement Pension Trust Fund

Fiscal Year-to-Date through March 31, 2026

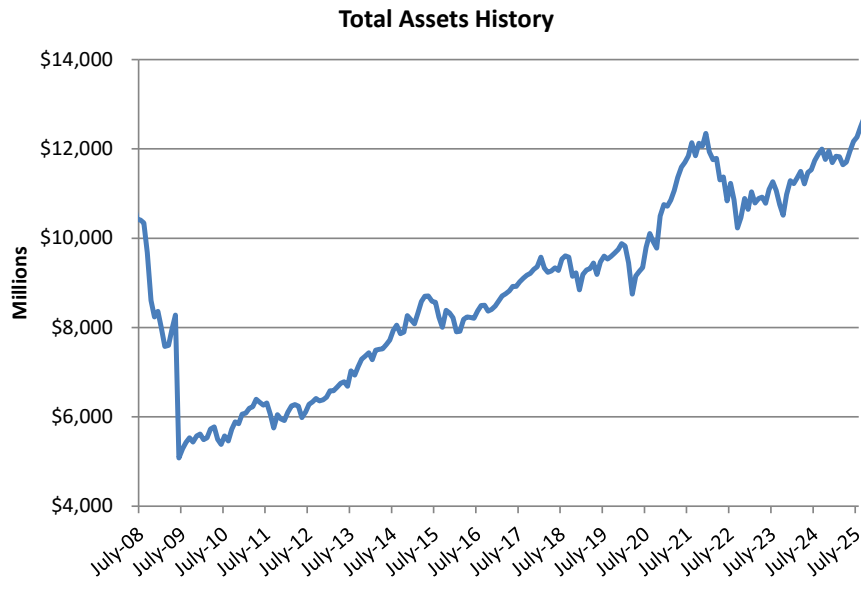
Total Assets by Month



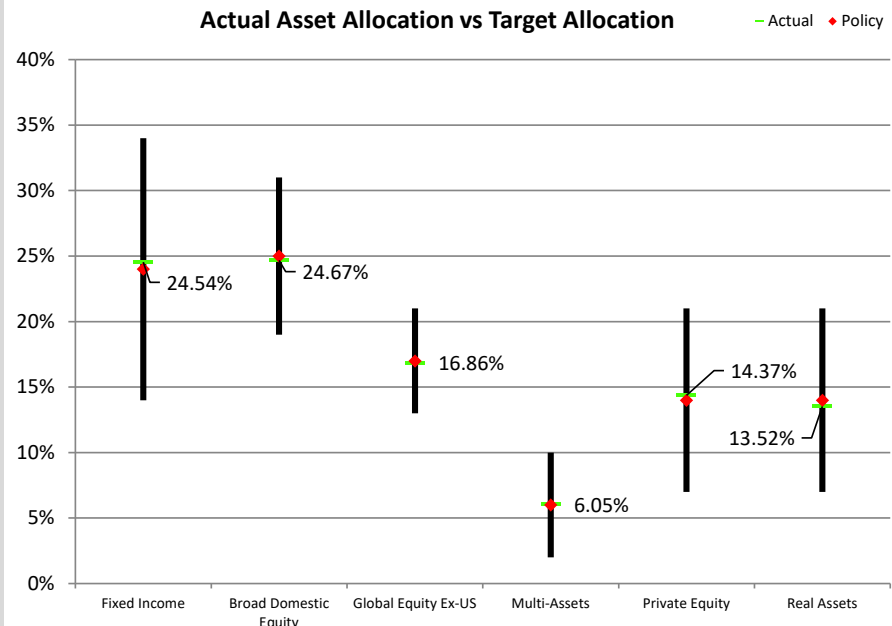
Year-to-date Income by Month



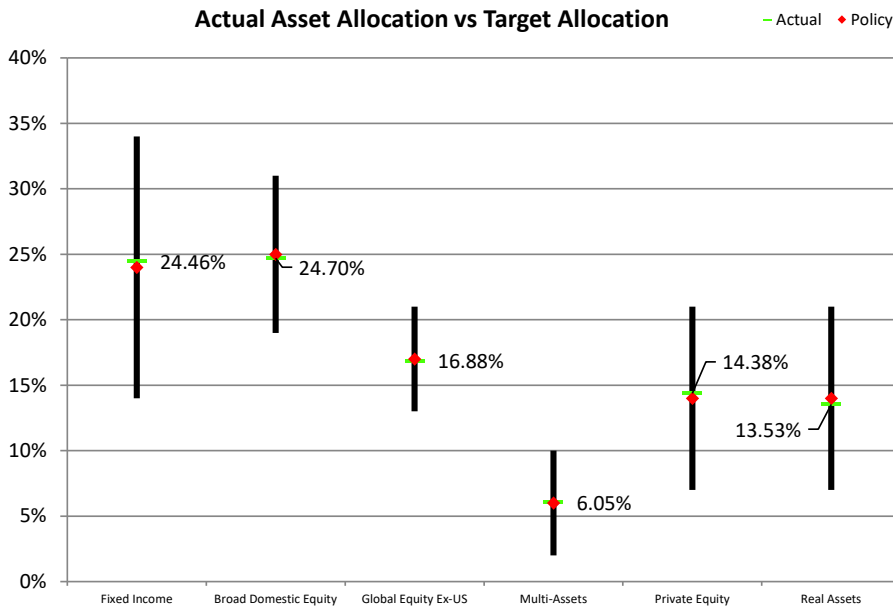
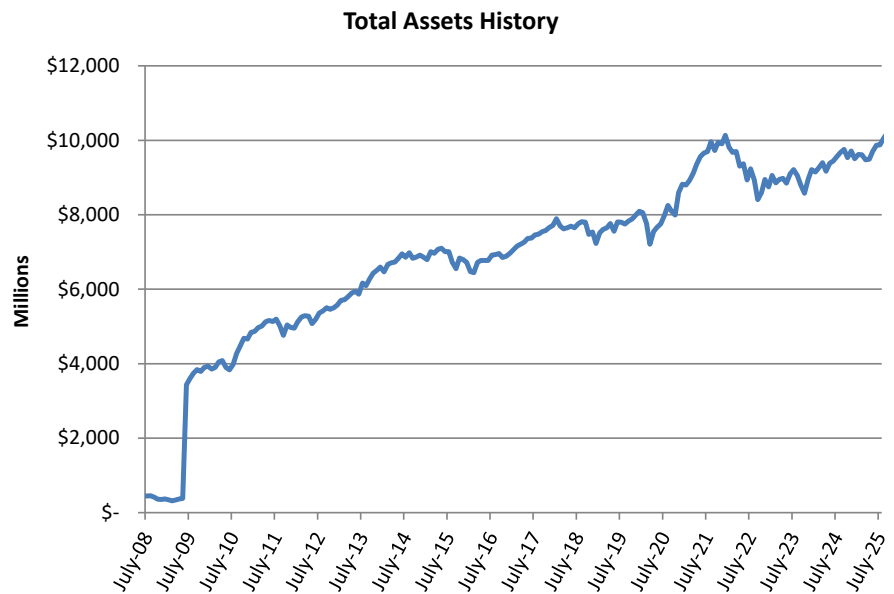
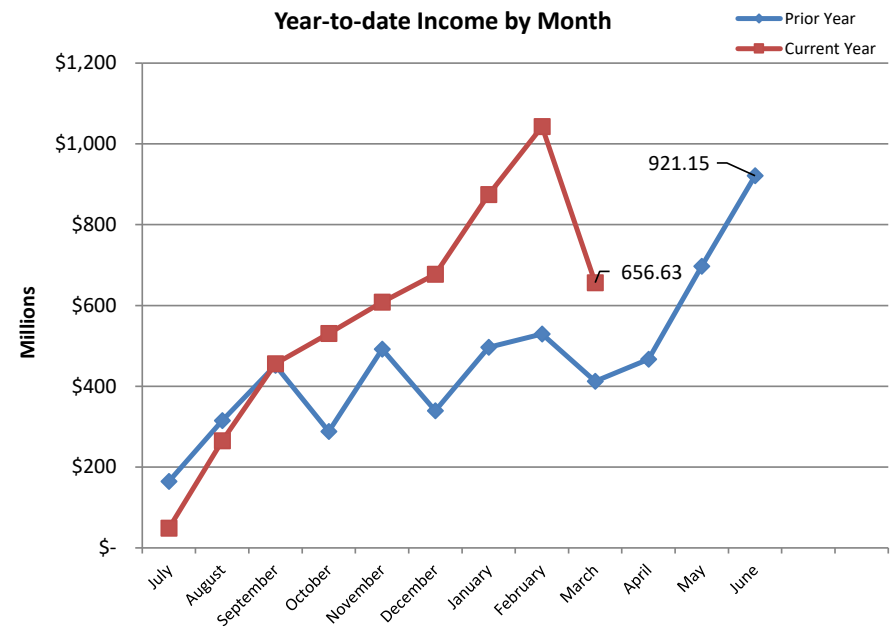
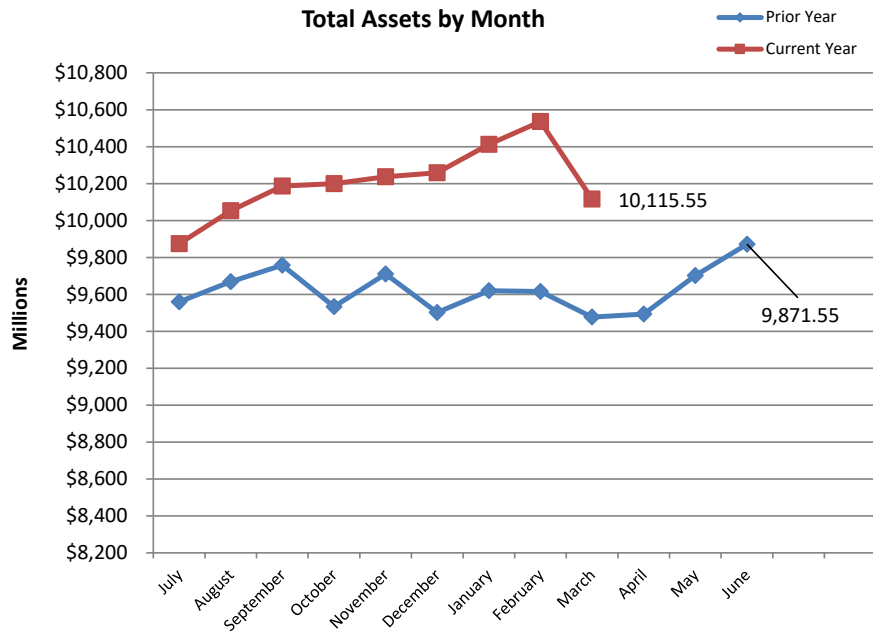
Total Assets History



Actual Asset Allocation vs Target Allocation

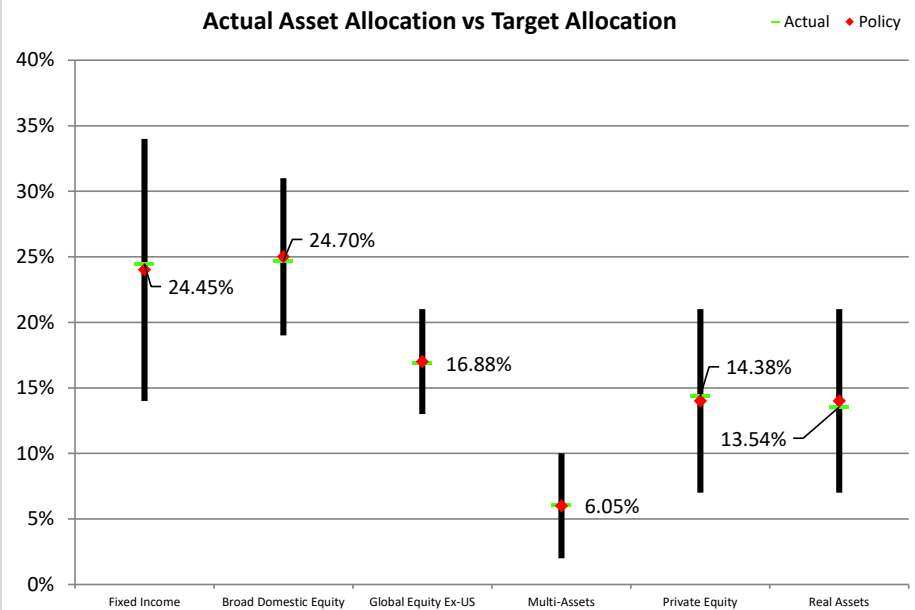
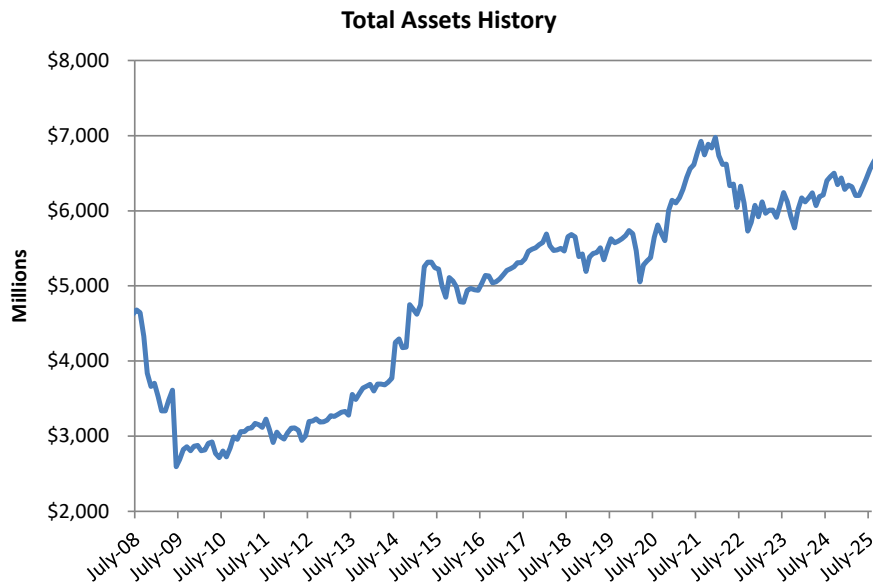
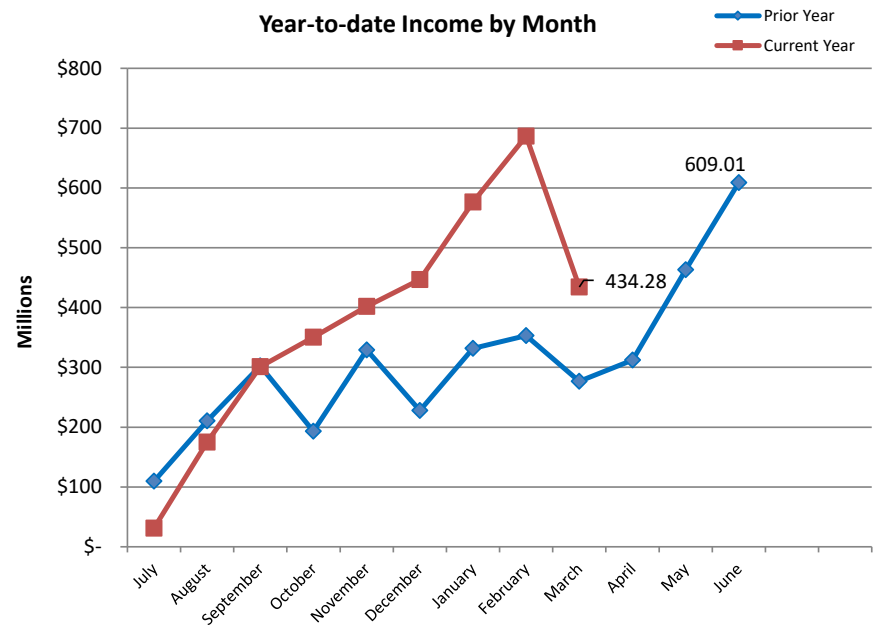
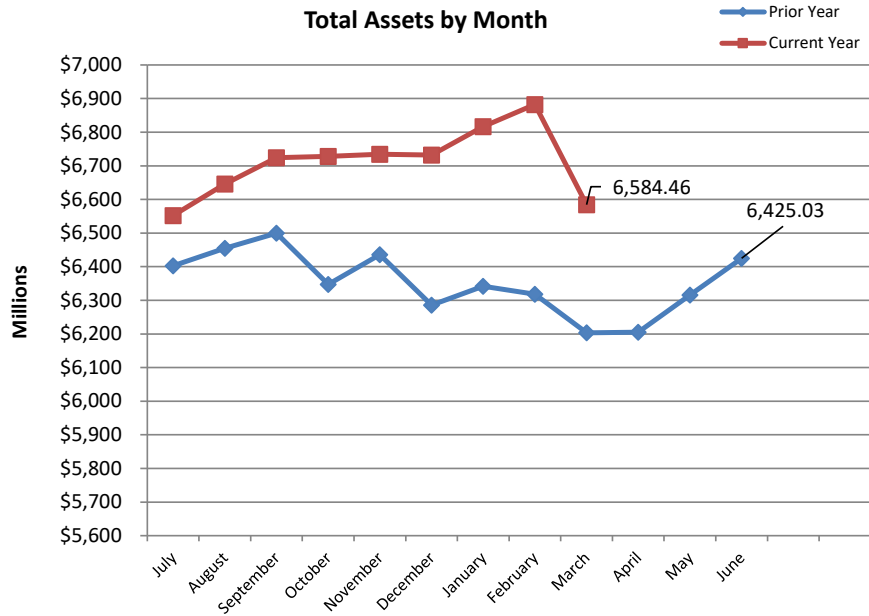


Public Employees' Retirement Health Care Trust Fund Fiscal Year-to-Date through March 31, 2026



Teachers' Retirement Pension Trust Fund

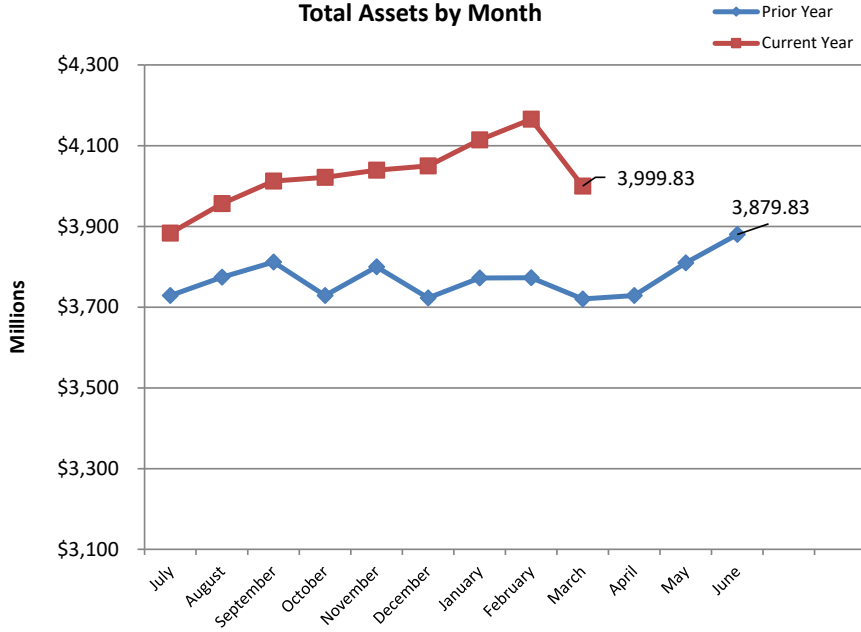
Fiscal Year-to-Date through March 31, 2026



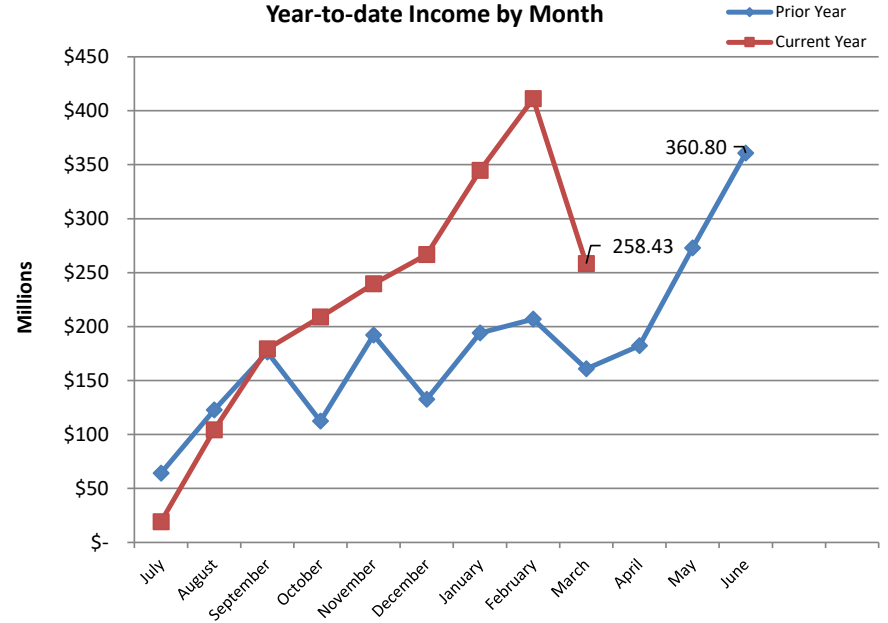
Teachers' Retirement Health Care Trust Fund

Fiscal Year-to-Date through March 31, 2026

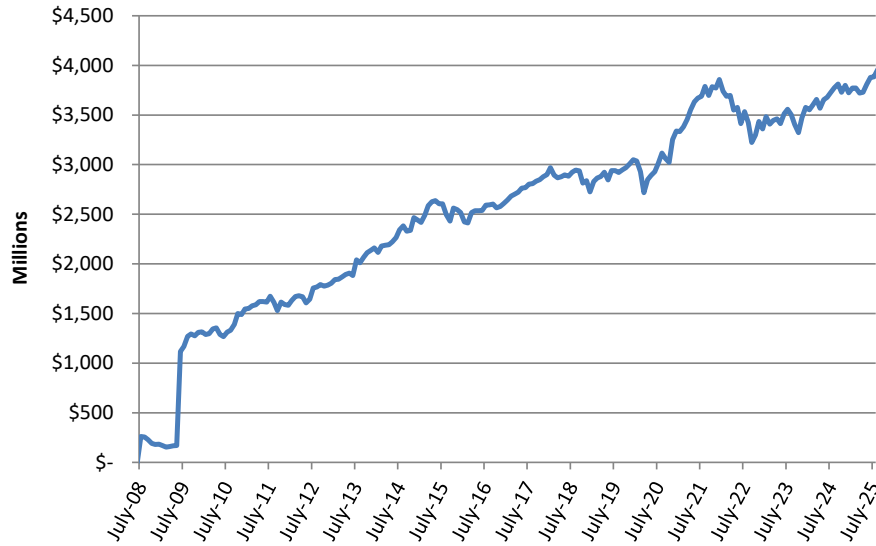
Total Assets by Month



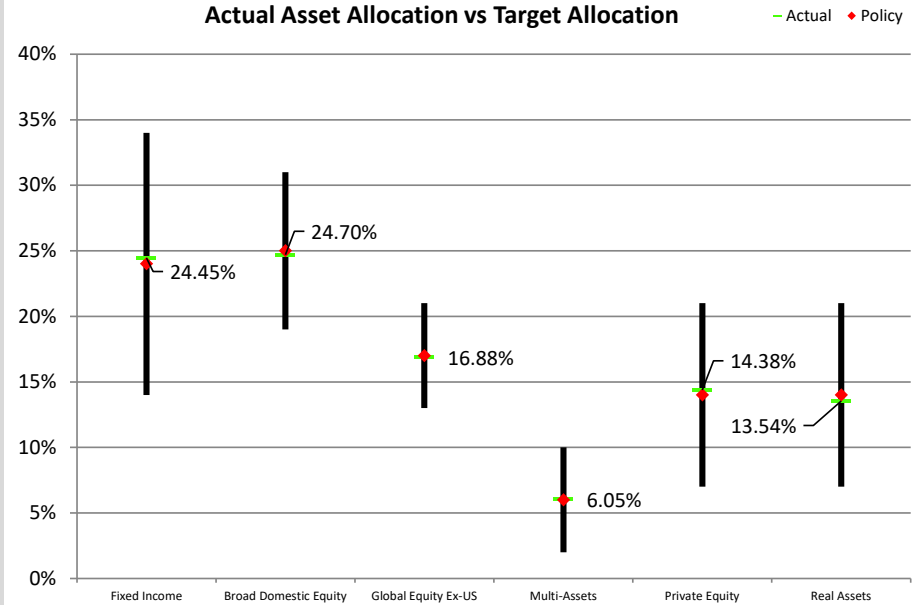
Year-to-date Income by Month



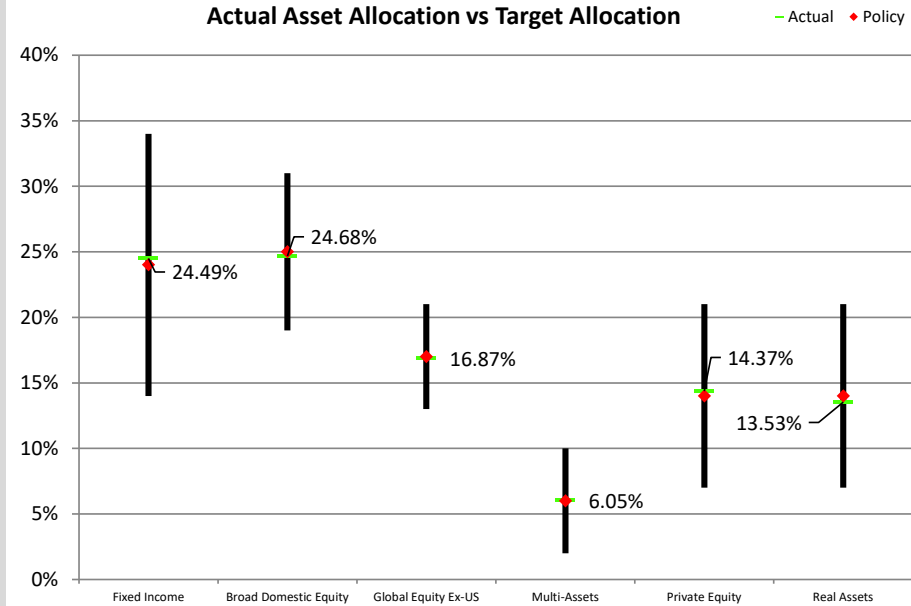
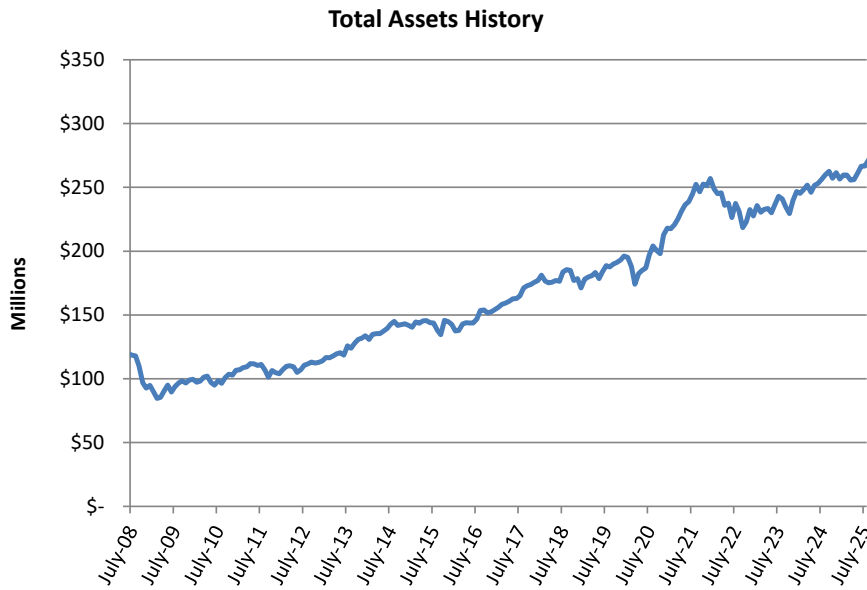
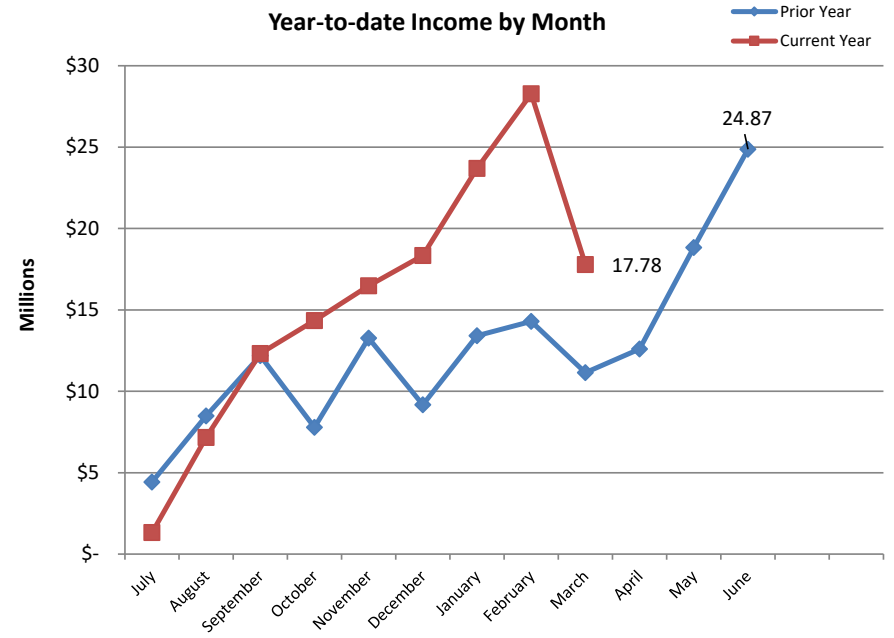
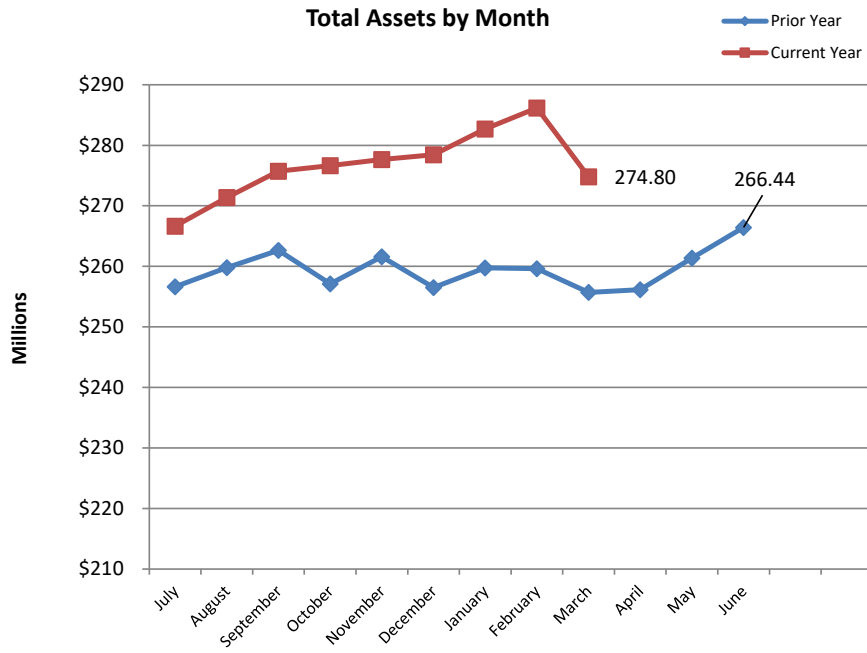
Total Assets History



Actual Asset Allocation vs Target Allocation



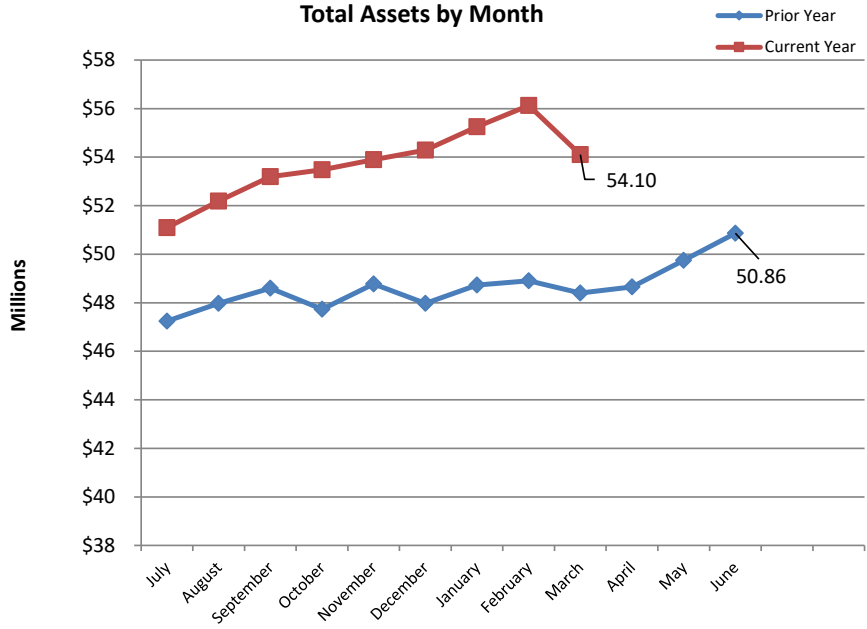
Judicial Retirement Pension Trust Fund Fiscal Year-to-Date through March 31, 2026



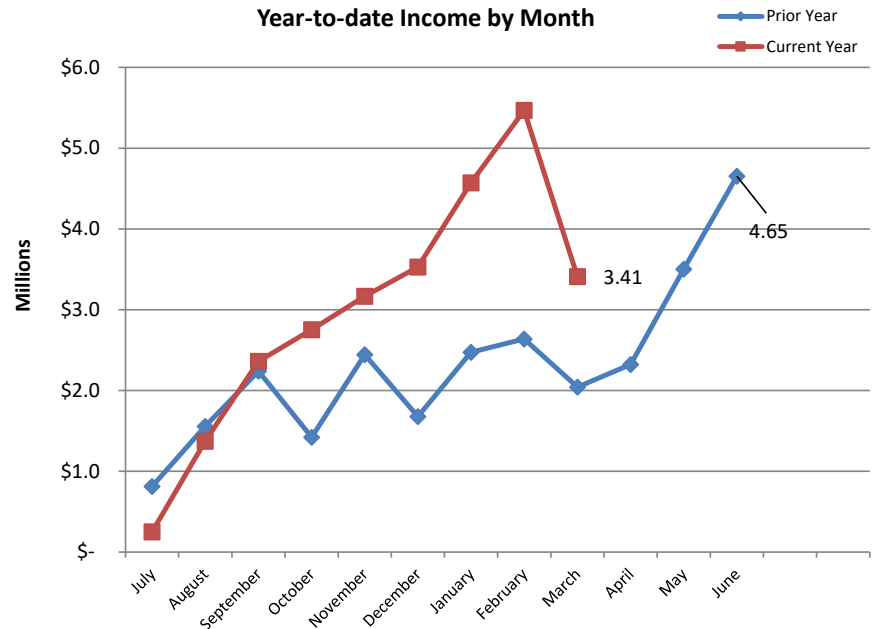
Judicial Retirement Health Care Trust Fund

Fiscal Year-to-Date through March 31, 2026

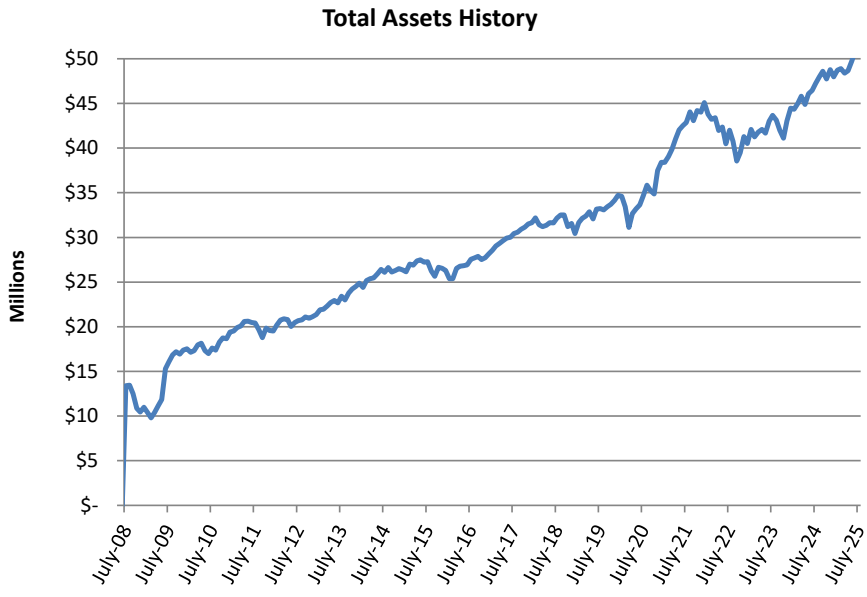
Total Assets by Month



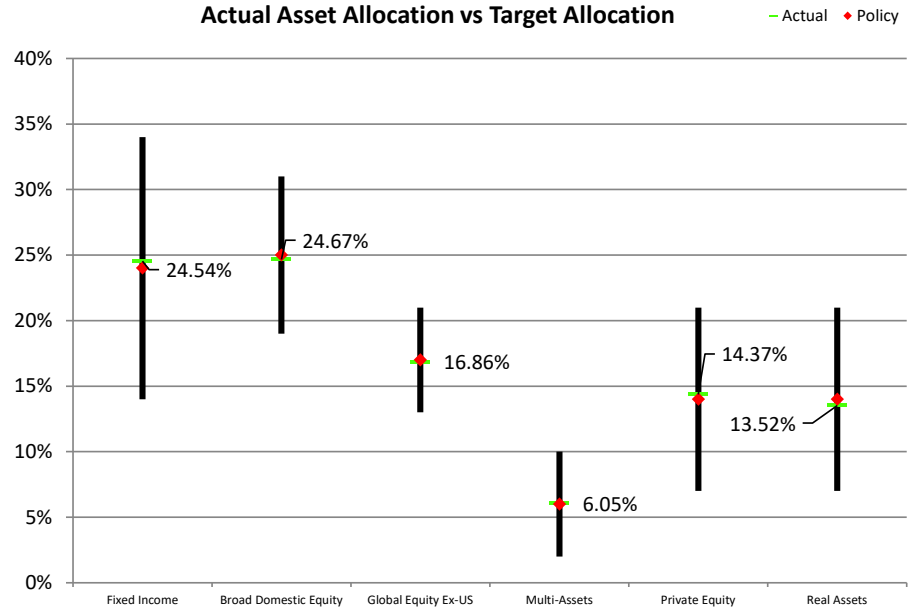
Year-to-date Income by Month



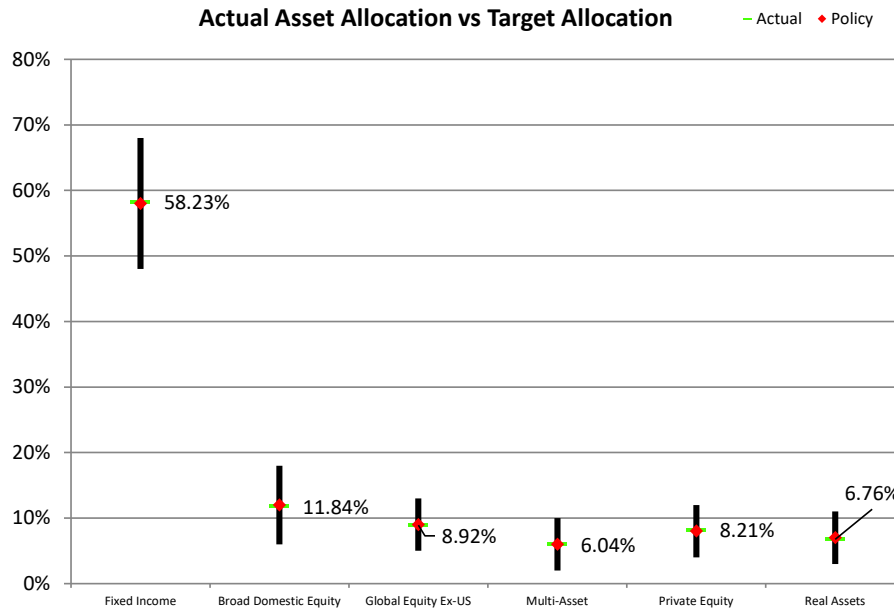
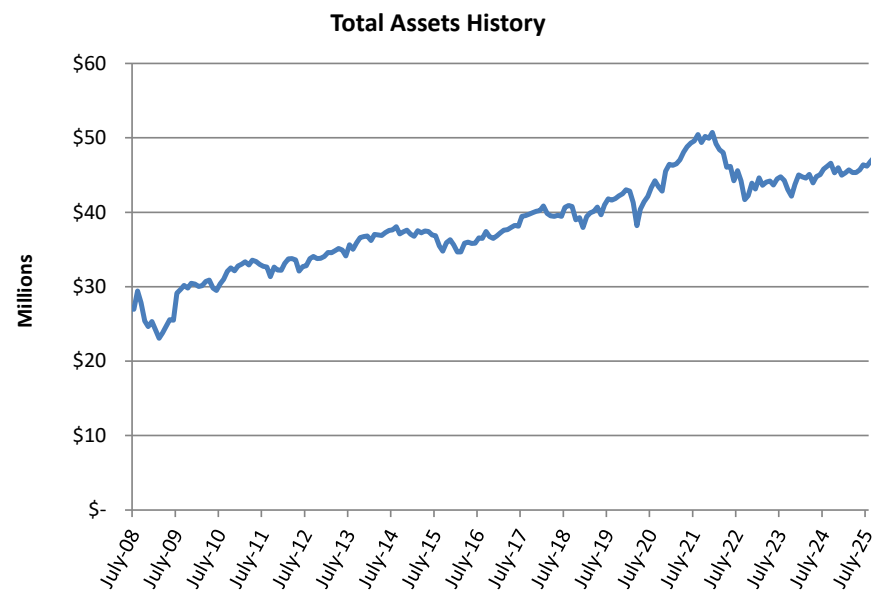
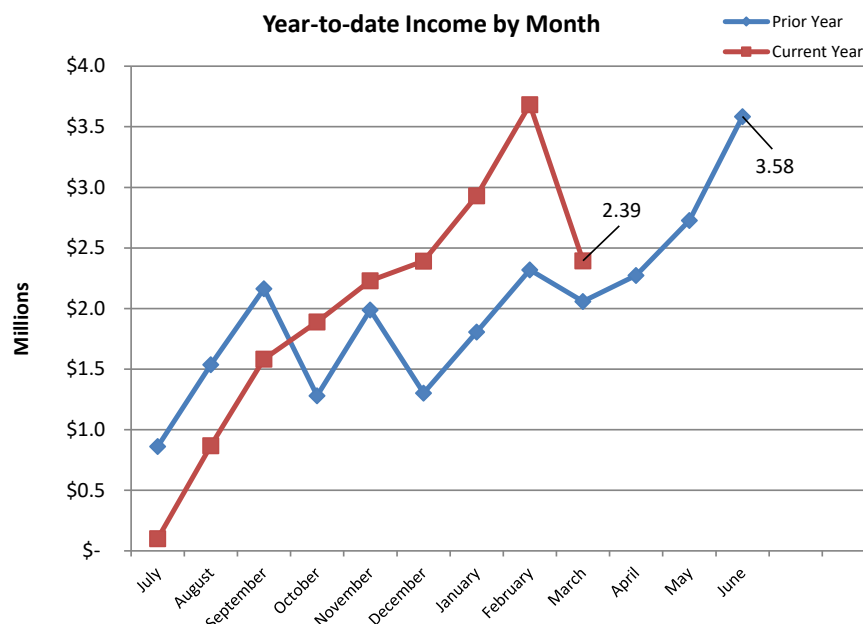
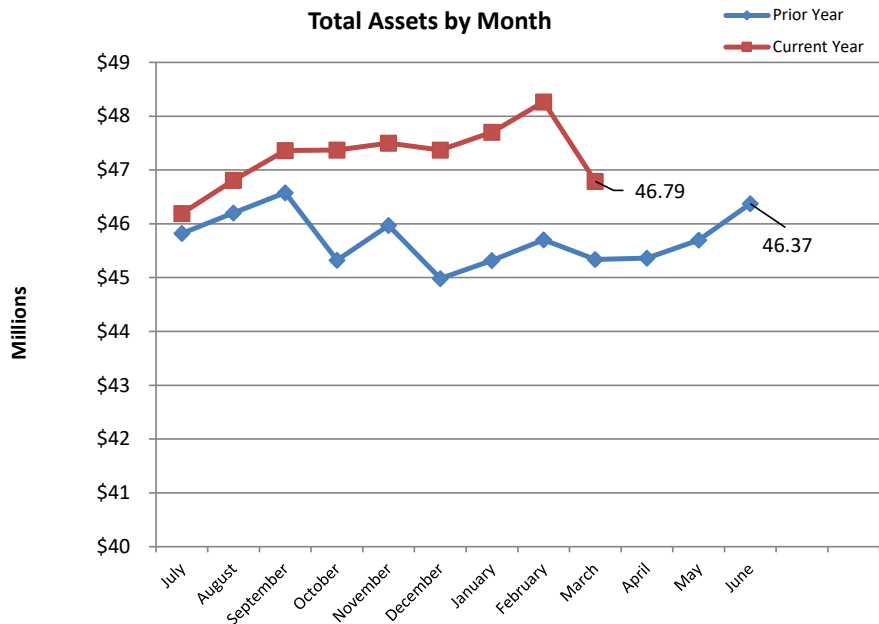
Total Assets History



Actual Asset Allocation vs Target Allocation



Military Retirement Trust Fund Fiscal Year-to-Date through March 31, 2026



ALASKA RETIREMENT MANAGEMENT BOARD

Reporting of Funds by Manager

Alaska Retirement Management Board
All Non-Participant Directed Plans by Manager
Schedule of Investment Income and Changes in Invested Assets
For the Month Ended March 31, 2026

	<u>Beginning Invested Assets</u>	<u>Investment Income</u>	<u>Net Contributions and (Withdrawals)</u>	<u>Ending Invested Assets</u>	<u>% increase (decrease)</u>	<u>% Change due to Investment Income</u>
Fixed Income						
Cash Equivalents						
Short-Term Fixed Income Pool	\$ 421,387,611	1,130,807	\$ 32,464,097	\$ 454,982,515	7.97%	0.26%
Opportunistic Fixed Income						
Fidelity Institutional Asset Management	1,717,630,018	(30,831,189)	-	1,686,798,829	-1.79%	-1.79%
Mackay Shields, LLC	1,545,530	-	-	1,545,530	-	-
Total Opportunistic Fixed Income	1,719,175,548	(30,831,189)	-	1,688,344,359	-1.79%	-1.79%
ARMB Barclays Agg Bond Fund						
ARMB Barclays Agg Bond Fund	6,771,302,773	(117,082,515)	-	6,654,220,258	-1.73%	-1.73%
Total Fixed Income	8,911,865,932	(146,782,897)	32,464,097	8,797,547,132	-1.28%	-1.64%
Domestic Equities						
Small Cap Passively Managed						
ARMB S&P 600	787,896,316	(31,844,224)	-	756,052,092	-4.04%	-4.04%
Transition Account	23,534	70	-	23,604	0.30%	0.30%
ARMB Custom Small-Cap	116,614,209	(5,806,528)	-	110,807,681	-4.98%	-4.98%
ARMB Small-Cap Multi-Factor	103,536,491	(4,893,687)	-	98,642,804	-4.73%	-4.73%
Total Small Cap	1,008,070,550	(42,544,369)	-	965,526,181	-4.22%	-4.22%
Large Cap Passively Managed						
ARMB S&P 900	6,196,889,308	(309,617,362)	-	5,887,271,946	-5.00%	-5.00%
Large Cap Actively Managed						
ARMB Domestic Residual Assets	7,782	2,096	-	9,878	26.93%	26.93%
ARMB Large Cap Multi-Factor	1,692,176,898	(79,109,593)	-	1,613,067,305	-4.68%	-4.68%
ARMB Scientific Beta	87,067	221	-	87,288	0.25%	0.25%
Transition Account	-	-	-	-	-	-
JPM Large Cap Core 130/30	398,354,766	(18,447,531)	-	379,907,235	-4.63%	-4.63%
Total Large Cap Actively Managed	2,090,626,513	(97,554,807)	-	1,993,071,706	-4.67%	-4.67%
Total Large Cap	8,287,515,821	(407,172,169)	-	7,880,343,652	-4.91%	-4.91%
Total Domestic Equity	9,295,586,371	(449,716,538)	-	8,845,869,833	-4.84%	-4.84%
Global Equities						
Large Cap						
Acadian Asset Management	670,295,228	(77,556,250)	-	592,738,978	-11.57%	-11.57%
Arrow Street Capital	739,809,385	(76,775,990)	(100,000,000)	563,033,395	-23.89%	-11.13%
Baillie Gifford Overseas Limited	592,437,974	(62,345,493)	-	530,092,481	-10.52%	-10.52%
Brandes Investment Partners	602,569,573	(54,830,399)	-	547,739,174	-9.10%	-9.10%
Cap Guardian Trust Co	516,234,073	(56,474,705)	468,565	460,227,933	-10.85%	-10.93%
First Eagle	617,015,633	(60,693,456)	-	556,322,177	-9.84%	-9.84%
DFA Developed Ex US All Cap Core	817,942,287	(75,495,835)	-	742,446,452	-9.23%	-9.23%
Legal & General DM Index Plus	939,268,135	(92,162,887)	-	847,105,248	-9.81%	-9.81%
ARMB Int'l Residual Assets	2,661,769	131,567	-	2,793,336	4.94%	4.94%
SSgA MSCI World Ex-US IMI Index Fund	-	-	-	-	-	-
State Street Global Advisors	-	-	-	-	-	-
Total Large Cap	5,498,234,057	(556,203,448)	(99,531,435)	4,842,499,174	-11.93%	-10.21%

Alaska Retirement Management Board
All Non-Participant Directed Plans by Manager
Schedule of Investment Income and Changes in Invested Assets
For the Month Ended March 31, 2026

	<u>Beginning Invested Assets</u>	<u>Investment Income</u>	<u>Net Contributions and (Withdrawals)</u>	<u>Ending Invested Assets</u>	<u>% increase (decrease)</u>	<u>% Change due to Investment Income</u>
International Equity Small cap						
Acadian Non-U.S. Small Cap Equity Extension	289,931,780	(33,350,138)	-	256,581,642	-11.50%	-11.50%
Total International Equity	<u>289,931,780</u>	<u>(33,350,138)</u>	<u>-</u>	<u>256,581,642</u>		
Emerging Markets Equity						
MSCI Emerging Markets Index Fund	541,079,140	(69,304,655)	-	471,774,485	-12.81%	-12.81%
DFA Emerging Markets All Cap Core	541,315,361	(66,696,753)	-	474,618,608	-12.32%	-12.32%
Total Emerging Markets	<u>1,082,394,501</u>	<u>(136,001,408)</u>	<u>-</u>	<u>946,393,093</u>	<u>-12.56%</u>	<u>-12.56%</u>
Total Global Equities	<u>6,870,560,338</u>	<u>(725,554,994)</u>	<u>(99,531,435)</u>	<u>6,045,473,909</u>	<u>-12.01%</u>	<u>-10.64%</u>
Multi-Asset						
Alternative Equity Strategy						
Alternative Equity Strategies Transition Account	-	-	-	-	-	-
McKinley Global Health Care	70,740	-	(70,712)	28	-99.96%	-
Total Alternative Equity Strategy	<u>70,740</u>	<u>-</u>	<u>(70,712)</u>	<u>28</u>	<u>-99.96%</u>	<u>-</u>
Alternative Fixed Income						
ARES Pathfinder Core	146,685,847	3,557,532	52,920,035	203,163,414	38.50%	2.05%
Crestline BGF Class A	880,445	-	-	880,445	-	-
Crestline BGF Class B	36,719,767	16	(241,237)	36,478,546	-0.66%	0.00%
Crestline BGF Class C	70,422,349	-	-	70,422,349	-	-
Crestline BGF Class D	267,016,429	(211)	(2,741,128)	264,275,090	-1.03%	0.00%
Crestline BGF II	186,578,845	(52)	(497,512)	186,081,281	-0.27%	0.00%
Comvest Direct Lending Fund	69,414,678	1,824,200	-	71,238,878	2.63%	2.63%
Fortress Credit Opportunities VI	42,530,156	437,083	-	42,967,239	1.03%	1.03%
Prisma Capital Partners	27,130,994	(28,035)	-	27,102,959	-0.10%	-0.10%
Crestline Direct Lending IV	34,788,847	-	-	34,788,847	-	-
Crestline Specialty Lending Fund II	8,748,776	-	-	8,748,776	-	-
Crestline Specialty Lending Fund III	60,425,267	639,960	(4,540,410)	56,524,817	-6.45%	1.10%
Sixth Street TAO Partners	20,775,316	201,955	(3,099,486)	17,877,785	-13.95%	1.05%
Kennedy Lewis Capital Partners IV	15,703,579	276,495	7,472,368	23,452,442	49.34%	1.42%
Total Alternative Fixed Income	<u>987,821,295</u>	<u>6,908,943</u>	<u>49,272,630</u>	<u>1,044,002,868</u>	<u>5.69%</u>	<u>0.68%</u>
Alternative Beta						
Man Group Alternative Risk Premia	400,006,894	(7,646,314)	-	392,360,580	-1.91%	-1.91%
Tactical Allocation Strategies						
Fidelity Signals	827,662,208	(44,964,752)	(49,929,288)	732,768,168	-11.47%	-5.60%
PineBridge	7,566	(50)	-	7,516	-0.66%	-0.66%
Total Tactical Allocation Strategies	<u>827,669,774</u>	<u>(44,964,802)</u>	<u>(49,929,288)</u>	<u>732,775,684</u>	<u>-11.47%</u>	<u>-5.60%</u>
Total Multi-Asset	<u>2,215,568,703</u>	<u>(45,702,173)</u>	<u>(727,370)</u>	<u>2,169,139,160</u>	<u>-2.10%</u>	<u>-2.06%</u>

Alaska Retirement Management Board
All Non-Participant Directed Plans by Manager
Schedule of Investment Income and Changes in Invested Assets
For the Month Ended March 31, 2026

	<u>Beginning Invested Assets</u>	<u>Investment Income</u>	<u>Net Contributions and (Withdrawals)</u>	<u>Ending Invested Assets</u>	<u>% increase (decrease)</u>	<u>% Change due to Investment Income</u>
Private Equity						
Abbott Capital	1,936,871,100	12,898,623	(14,184,192)	1,935,585,531	-0.07%	0.67%
Advent International GPE Fund VIII-B	14,247,285	325,423	(1,356,260)	13,216,448	-7.24%	2.40%
Advent International GPE Fund IX	35,686,067	(1,112,324)	-	34,573,743	-3.12%	-3.12%
Advent International GPE Fund X	41,302,820	98,207	2,156,066	43,557,093	5.46%	0.23%
Battery Ventures XIV	19,585,069	1,530,622	-	21,115,691	7.82%	7.82%
Clearlake Capital Partners VI	40,365,452	-	-	40,365,452	-	-
Clearlake Capital Partners VII	43,438,780	-	-	43,438,780	-	-
Clearlake Capital Partners VIII	7,508,525	-	-	7,508,525	-	-
Dyal Capital Partners III	51,625,841	131,013	(3,443,315)	48,313,539	-6.42%	0.26%
Dyal Capital Partners IV	31,119,636	-	-	31,119,636	-	-
Genstar X	27,199,350	1,044,004	(1,607,107)	26,636,247	-2.07%	3.96%
Genstar XI	8,223,742	487,978	-	8,711,720	5.93%	5.93%
Glendon Opportunities	4,398,694	88,881	(1,008,296)	3,479,279	-20.90%	2.28%
Glendon Opportunities II	36,023,579	800,360	(1,213,384)	35,610,555	-1.15%	2.26%
Glendon Opportunities III	31,944,423	(242,407)	-	31,702,016	-0.76%	-0.76%
Insight XII	40,469,510	1,663,837	-	42,133,347	4.11%	4.11%
Insight XIII	12,484,796	1,277,895	1,867,576	15,630,267	25.19%	9.52%
KKR Lending Partners II	1,359,589	-	(1,122,881)	236,708	-82.59%	-
Lexington Capital Partners VIII	16,989,734	(268,131)	(218,884)	16,502,719	-2.87%	-1.59%
Lexington Partners VII	1,378,181	(35,372)	-	1,342,809	-2.57%	-2.57%
Merit Capital Partners	4,861,894	269,057	-	5,130,951	5.53%	5.53%
Nautic XI	11,907,283	-	-	11,907,283	-	-
NB SOF III	8,535,517	-	(121,826)	8,413,691	-1.43%	-
NB SOF IV	28,451,130	-	-	28,451,130	-	-
Neuberger Berman Secondary Opportunities Fund V	67,808,648	-	-	67,808,648	-	-
New Mountain Partners IV	2,732,069	(111,835)	-	2,620,234	-4.09%	-4.09%
New Mountain Partners V	19,266,525	(344,467)	166,595	19,088,653	-0.92%	-1.78%
New Mountain Partners VI	67,170,350	(435,980)	-	66,734,370	-0.65%	-0.65%
New Mountain Partners VII	20,352,858	908,522	-	21,261,380	4.46%	4.46%
NGP XI	10,259,203	(3)	-	10,259,200	0.00%	0.00%
NGP XII	22,870,797	-	-	22,870,797	-	-
Onex Partnership III	3,447,131	(7,910)	(462,567)	2,976,654	-13.65%	-0.25%
Pathway Capital Management LLC	2,095,313,693	8,084,571	(13,457,339)	2,089,940,925	-0.26%	0.39%
Resolute Fund IV	49,340,784	1,462,009	440,808	51,243,601	3.86%	2.95%
Resolute Fund V	76,003,417	2,139,459	-	78,142,876	2.81%	2.81%
Resolute Fund VI	36,825,359	5,166,320	555,013	42,546,692	15.54%	13.92%
Sentinel VII	16,791,102	-	-	16,791,102	-	-
Riverside Micro-Cap Fund VI	11,385,020	-	-	11,385,020	-	-
Summit Partners GE IX	34,162,369	706,862	(783,588)	34,085,643	-0.22%	2.09%
Summit Partners GE X	38,371,531	565,180	-	38,936,711	1.47%	1.47%
Summit XI	30,724,651	1,113,132	139,159	31,976,942	4.08%	3.61%
Warburg Pincus Global Growth Fund	44,056,869	13	(1,036,000)	43,020,882	-2.35%	0.00%
Warburg Pincus X	146,489	-	-	146,489	-	-
Warburg Pincus XI	5,490,355	(2)	(420,000)	5,070,353	-7.65%	0.00%
Warburg Pincus XII	39,952,572	-	-	39,952,572	-	-
Total Private Equity	5,148,449,789	38,203,537	(35,110,422)	5,151,542,904	0.06%	0.74%

Alaska Retirement Management Board
All Non-Participant Directed Plans by Manager
Schedule of Investment Income and Changes in Invested Assets
For the Month Ended March 31, 2026

	<u>Beginning Invested Assets</u>	<u>Investment Income</u>	<u>Net Contributions and (Withdrawals)</u>	<u>Ending Invested Assets</u>	<u>% increase (decrease)</u>	<u>% Change due to Investment Income</u>
Real Assets						
Farmland						
UBS Farmland Investors LLC	1,078,211,901	409	(19,574,095)	1,058,638,215	-1.82%	0.00%
Timber						
Timberland Invt Resource LLC	417,082,834	272	(6,000,000)	411,083,106	-1.44%	0.00%
Energy						
EIG Energy Fund XIV-A	-	-	-	-	-	-
EIG Energy Fund XV	487,111	15,842	-	502,953	3.25%	3.25%
EIG Energy Fund XVI	31,433,132	422,766	-	31,855,898	1.34%	1.34%
Total Energy	<u>31,920,243</u>	<u>438,608</u>	<u>-</u>	<u>32,358,851</u>	1.37%	1.37%
REIT						
REIT Transition Account	-	-	-	-	-	-
ARMB REIT	619,795,418	(37,837,692)	-	581,957,726	-6.10%	-6.10%
Total REIT	<u>619,795,418</u>	<u>(37,837,692)</u>	<u>-</u>	<u>581,957,726</u>	-6.10%	-6.10%
Infrastructure Private						
IFM Global Infrastructure Fund-Private	668,317,285	(2,350,325)	-	665,966,960	-0.35%	-0.35%
JP Morgan Infrastructure Fund-Private	330,262,825	83	(4,183,274)	326,079,634	-1.27%	0.00%
Global Infrastructure Partners	18,020,832	800,945	2,202,375	21,024,152	16.67%	4.19%
Total Infrastructure Private	<u>1,016,600,942</u>	<u>(1,549,297)</u>	<u>(1,980,899)</u>	<u>1,013,070,746</u>	-0.35%	-0.15%

Alaska Retirement Management Board
All Non-Participant Directed Plans by Manager
Schedule of Investment Income and Changes in Invested Assets
For the Month Ended March 31, 2026

	<u>Beginning Invested Assets</u>	<u>Investment Income</u>	<u>Net Contributions and (Withdrawals)</u>	<u>Ending Invested Assets</u>	<u>% increase (decrease)</u>	<u>% Change due to Investment Income</u>
Real Estate						
<i>Core Commingled Accounts</i>						
BlackRock US Core Property Fund	288,928,758	-	-	288,928,758	-	-
JP Morgan	143,968,011	609,111	-	144,577,122	0.42%	0.42%
UBS Trumbull Property Fund	25,282,354	-	-	25,282,354	-	-
Total Core Commingled	458,179,123	609,111	-	458,788,234	0.13%	0.13%
<i>Core Separate Accounts</i>						
Sentinel Separate Account	411,441,304	(60)	(792,353)	410,648,891	-0.19%	0.00%
UBS Realty	460,235,648	36	(1,752,000)	458,483,684	-0.38%	0.00%
Total Core Separate	871,676,952	(24)	(2,544,353)	869,132,575	-0.29%	0.00%
<i>Non-Core Commingled Accounts</i>						
Almanac Realty Securities V	-	-	-	-	-	-
Almanac Realty Securities VII	25,169,286	(13)	(228,714)	24,940,559	-0.91%	0.00%
Almanac Realty Securities VIII	40,493,157	-	-	40,493,157	-	-
Almanac Realty Securities IX	26,257,532	(13)	540,810	26,798,329	2.06%	0.00%
Clarion Ventures 4	3,955,168	(591,796)	-	3,363,372	-14.96%	-14.96%
Fidelity High Yield CMBS	159,574,739	(1,251,374)	(712,746)	157,610,619	-1.23%	-0.79%
Heitman Real Estate Debt Partners III	25,627,110	507,990	7,708,922	33,844,022	32.06%	1.72%
ING Clarion Development Ventures III	416,372	(27,319)	-	389,053	-6.56%	-6.56%
KKR Real Estate Partners Americas L.P.	315,366	-	-	315,366	-	-
Sculptor Real Estate	2,892,011	-	(184,478)	2,707,533	-6.38%	-
KKR Real Estate Partners Americas II	3,346,638	2	(2,891,511)	455,129	-86.40%	0.00%
KKR Real Estate Partners Americas III	49,336,109	13	272,142	49,608,264	0.55%	0.00%
KKR Real Estate Partners Americas IV	467,033	-	-	467,033	-	-
Silverpeak Legacy Pension Partners II, L.P.	-	-	-	-	-	-
Silverpeak Legacy Pension Partners III, L.P.	733,350	-	-	733,350	-	-
Walton Street Real Estate Core Debt Fund	65,398,680	796,317	9,110,601	75,305,598	15.15%	1.14%
Heitman Value Partners VI	5,868,040	-	-	5,868,040	-	-
Total Non-Core Commingled	409,850,591	(566,193)	13,615,026	422,899,424	3.18%	-0.14%
Total Real Estate	1,739,706,666	42,894	11,070,673	1,750,820,233	0.64%	0.00%
Total Real Assets	4,903,318,004	(38,904,806)	(16,484,321)	4,847,928,877	-1.13%	-0.79%
Total Assets	\$ 37,345,349,137	\$ (1,368,457,871)	\$ (119,389,451)	\$ 35,857,501,815	-3.98%	-3.67%

ALASKA RETIREMENT MANAGEMENT BOARD

Reporting of Funds by Manager

As of March 31, 2026

Supplemental Annuity Plan
Schedule of Investment Income and Changes in Invested Assets
for the Month Ended
March 31, 2026

	<u>Beginning Invested Assets</u>	<u>Investment Income</u>	<u>Net Contributions (Withdrawals)</u>	<u>Transfers In (Out)</u>	<u>Ending Invested Assets</u>	<u>% Change in Invested Assets</u>	<u>% Change due to Investment Income (1)</u>
Participant Options							
T. Rowe Price							
Alaska Stable Value Fund	\$ 354,132,602	\$ 748,627	\$ (4,103,477)	\$ 12,146,354	\$ 362,924,106	2.48%	0.21%
Small Cap Stock Fund	180,799,295	(11,876,166)	(238,561)	(2,939,243)	165,745,325	-8.33%	-6.63%
Alaska Conservative Balanced Fund	1,085,618,324	(35,014,155)	(7,194,224)	(2,306,828)	1,041,103,117	-4.10%	-3.24%
Alaska Moderate Growth Balanced Fund	916,154,922	(40,156,449)	(2,392,879)	(2,584,266)	871,021,328	-4.93%	-4.40%
Alaska Target Date 2010 Trust	13,273,959	(394,920)	(168,826)	367,993	13,078,206	-1.47%	-2.95%
Alaska Target Date 2015 Trust	66,574,405	(2,150,478)	(531,725)	(55,591)	63,836,611	-4.11%	-3.24%
Alaska Target Date 2020 Trust	83,208,752	(2,944,597)	(244,629)	17,463	80,036,989	-3.81%	-3.54%
Alaska Target Date 2025 Trust	145,990,930	(5,864,347)	(6,858)	(934,501)	139,185,224	-4.66%	-4.03%
Alaska Target Date 2030 Trust	184,855,607	(8,377,414)	858,288	1,068,977	178,405,458	-3.49%	-4.51%
Alaska Target Date 2035 Trust	194,559,242	(9,620,100)	1,469,164	(1,335,495)	185,072,811	-4.88%	-4.94%
Alaska Target Date 2040 Trust	182,336,884	(9,571,383)	1,491,411	(959,887)	173,297,025	-4.96%	-5.24%
Alaska Target Date 2045 Trust	223,991,866	(12,376,665)	1,857,572	(28,751)	213,444,022	-4.71%	-5.50%
Alaska Target Date 2050 Trust	249,936,703	(14,426,375)	2,052,419	878,768	238,441,515	-4.60%	-5.74%
Alaska Target Date 2055 Trust	276,282,209	(15,961,862)	2,718,221	(663,113)	262,375,455	-5.03%	-5.76%
Alaska Target Date 2060 Trust	57,267,650	(3,308,092)	1,247,097	(86,664)	55,119,991	-3.75%	-5.72%
Alaska Target Date 2065 Trust	45,742,771	(2,667,164)	1,226,310	(89,885)	44,212,032	-3.35%	-5.76%
Alaska Target Date 2070 Trust	288,482	(20,885)	43,177	79,733	390,507	35.37%	-5.97%
Total Investments with T. Rowe Price	4,261,014,603	(173,982,425)	(1,917,520)	2,575,064	4,087,689,722		
State Street Global Advisors							
Money Market	76,634,578	243,362	(919,083)	6,317,961	82,276,818	7.36%	0.31%
S&P 500 Stock Index	808,639,595	(40,098,824)	(577,556)	(5,557,863)	762,405,352	-5.72%	-4.98%
Russell 3000 Index	232,887,125	(11,500,221)	(531,586)	(1,657,406)	219,197,912	-5.88%	-4.96%
World Equity Ex-US Index	176,584,928	(16,006,421)	(585,283)	(1,381,726)	158,611,498	-10.18%	-9.12%
Total Investments with SSgA	1,294,746,226	(67,362,104)	(2,613,508)	(2,279,034)	1,222,491,580		
BlackRock							
Mid Capitalization Equity Index	23,076,884	(1,233,831)	(122,872)	(149,222)	21,570,959	-6.53%	-5.38%
S&P SmallCap 600 Equity Index	5,623,643	(223,715)	20,510	(994,982)	4,425,456	-21.31%	-4.36%
Passive U.S. Bond Index Fund	151,420,051	(2,675,854)	(620,066)	2,173,357	150,297,488	-0.74%	-1.76%
Strategic Completion Fund	53,236,975	(152,181)	(227,226)	1,505,192	54,362,760	2.11%	-0.28%
Total Investments with BlackRock	233,357,553	(4,285,581)	(949,654)	2,534,345	230,656,663		
Brandes and Baillie Gifford							
AK International Equity Fund	105,087,401	(9,387,456)	(219,106)	(1,189,901)	94,290,938	-10.27%	-8.99%
Northern Trust							
Environmental, Social, and Governance Fund	108,146,540	(6,064,509)	75,971	(2,296,440)	99,861,562	-7.66%	-5.67%
Fidelity Asset Management							
Core Plus Bond Fund	19,565,772	(361,530)	(131,156)	655,966	19,729,052	0.83%	-1.82%
Total All Funds	\$ 6,021,918,095	\$ (261,443,605)	\$ (5,754,973)	\$ -	\$ 5,754,719,517	-4.44%	-4.34%

Notes: Source data provided by the record keeper, Empower Retirement.

(1) Income divided by beginning assets plus half of net cash flows (Contributions, Withdrawals, and Transfers in/out). Actual returns are calculated by Callan LLC.

Supplemental Annuity Plan
Schedule of Invested Assets with
Schedule of Investment Income and Changes in Invested Assets
By Month Through the Month Ended
March 31, 2026
\$ (Thousands)

Invested Assets (at fair value)	July	August	September	October	November	December	January	February	March	April	May	June
Investments with T. Rowe Price												
Alaska Stable Value Fund	\$ 381,652	\$ 376,554	\$ 373,878	\$ 368,109	\$ 366,837	\$ 362,264	\$ 359,578	\$ 354,131	\$ 362,925	\$ -	\$ -	\$ -
Small Cap Stock Fund	165,000	171,612	170,545	167,879	170,124	167,715	175,890	180,799	165,745	-	-	-
Alaska Conservative Balanced Fund	1,050,964	1,062,314	1,074,971	1,080,741	1,074,726	1,071,568	1,076,569	1,085,618	1,041,103	-	-	-
Alaska Moderate Growth Balanced Fund	852,172	867,729	887,947	896,026	894,354	894,559	908,215	916,155	871,021	-	-	-
Alaska Target Date 2010 Trust	12,450	12,794	12,744	12,702	12,645	12,595	12,826	13,274	13,078	-	-	-
Alaska Target Date 2015 Trust	65,344	66,035	66,587	67,141	67,022	66,244	66,479	66,574	63,837	-	-	-
Alaska Target Date 2020 Trust	80,761	82,204	83,165	83,477	82,535	81,973	82,677	83,209	80,037	-	-	-
Alaska Target Date 2025 Trust	132,445	135,410	137,788	138,045	140,244	142,296	145,208	145,991	139,185	-	-	-
Alaska Target Date 2030 Trust	162,301	167,903	173,681	177,734	179,616	182,466	184,521	184,856	178,405	-	-	-
Alaska Target Date 2035 Trust	167,816	172,429	178,331	182,812	184,312	185,375	191,308	194,559	185,073	-	-	-
Alaska Target Date 2040 Trust	157,775	164,204	167,965	171,639	174,059	175,748	180,038	182,337	173,297	-	-	-
Alaska Target Date 2045 Trust	190,153	196,417	203,419	208,010	209,818	213,734	219,294	223,992	213,444	-	-	-
Alaska Target Date 2050 Trust	216,061	223,052	230,277	235,608	236,138	238,942	246,000	249,937	238,442	-	-	-
Alaska Target Date 2055 Trust	235,929	243,402	253,066	258,742	260,575	264,099	272,716	276,282	262,375	-	-	-
Alaska Target Date 2060 Trust	45,523	47,825	50,239	51,701	52,985	54,012	56,394	57,268	55,120	-	-	-
Alaska Target Date 2065 Trust	33,703	36,166	38,265	40,596	41,499	42,752	45,258	45,743	44,212	-	-	-
Alaska Target Date 2070 Trust	-	-	-	-	-	188	218	288	391	-	-	-
Investments with State Street Global Advisors												
Money Market	78,814	77,573	79,600	80,459	81,025	78,368	78,585	76,635	82,277	-	-	-
S&P 500 Stock Index	763,074	775,760	804,786	821,835	822,393	812,524	818,018	808,640	762,405	-	-	-
Russell 3000 Index	217,190	222,044	228,900	232,585	232,340	230,137	233,966	232,887	219,198	-	-	-
World Equity Ex-US Index	134,069	139,427	144,837	147,893	146,989	151,313	165,023	176,585	158,611	-	-	-
Investments with BlackRock												
Mid Capitalization Equity Index	19,276	20,022	19,760	19,699	20,355	20,543	21,490	23,077	21,571	-	-	-
S&P SmallCap 600 Equity Index	2,749	3,729	3,267	3,666	3,878	4,392	4,458	5,624	4,425	-	-	-
Passive U.S. Bond Index Fund	153,890	153,156	153,364	154,085	155,448	151,566	150,016	151,420	150,297	-	-	-
Strategic Completion Fund	48,698	49,953	50,776	50,140	50,370	49,587	51,312	53,237	54,363	-	-	-
Investments with Brandes and Baillie Gifford												
AK International Equity Fund	88,174	91,072	93,311	93,968	93,923	96,415	100,933	105,087	94,291	-	-	-
Investments with Northern Trust												
Environmental, Social, and Governance Fund	102,200	103,178	106,405	108,906	107,256	109,659	109,989	108,147	99,862	-	-	-
Fidelity Asset Management												
Core Plus Bond Fund	18,689	18,632	19,211	18,749	19,339	19,208	19,552	19,566	19,729	-	-	-
Total Invested Assets	\$ 5,576,872	\$ 5,680,596	\$ 5,807,085	\$ 5,872,947	\$ 5,880,805	\$ 5,880,242	\$ 5,976,531	\$ 6,021,918	\$ 5,754,719	\$ -	\$ -	\$ -
Change in Invested Assets												
Beginning Assets	\$ 5,557,027	\$ 5,576,871	\$ 5,680,596	\$ 5,807,085	\$ 5,872,946	\$ 5,880,806	\$ 5,880,242	\$ 5,976,531	\$ 6,021,918	\$ -	\$ -	\$ -
Investment Earnings	44,677	115,515	140,327	83,193	21,483	25,666	109,441	66,963	(261,444)	-	-	-
Net Contributions (Withdrawals)	(24,832)	(11,790)	(13,838)	(17,331)	(13,624)	(26,230)	(13,152)	(21,576)	(5,755)	-	-	-
Ending Invested Assets	\$ 5,576,872	\$ 5,680,596	\$ 5,807,085	\$ 5,872,947	\$ 5,880,805	\$ 5,880,242	\$ 5,976,531	\$ 6,021,918	\$ 5,754,719	\$ -	\$ -	\$ -

Note: Source data provided by the record keeper, Empower Retirement.

Deferred Compensation Plan
Schedule of Invested Assets and Changes in Invested Assets
for the Month Ended
March 31, 2026

	<u>Beginning Invested Assets</u>	<u>Investment Income</u>	<u>Net Contributions (Withdrawals)</u>	<u>Transfers In (Out)</u>	<u>Ending Invested Assets</u>	<u>% Change in Invested Assets</u>	<u>% Change due to Investment Income (1)</u>
Participant Options							
T. Rowe Price							
Alaska Stable Value Fund	\$ 134,208,140	\$ 280,751	\$ (1,689,007)	\$ 2,356,937	\$ 135,156,821	0.71%	0.21%
Small Cap Stock Fund	107,892,988	(7,143,654)	(816,748)	(594,719)	99,337,867	-7.93%	-6.66%
Alaska Conservative Balanced Fund	45,956,415	(1,487,495)	(127,425)	193,640	44,535,135	-3.09%	-3.23%
Alaska Moderate Growth Balanced Fund	102,542,475	(4,470,174)	(1,082,748)	(159,143)	96,830,410	-5.57%	-4.39%
Alaska Target Date 2010 Trust	2,793,261	(82,539)	5,662	(28,116)	2,688,268	-3.76%	-2.97%
Alaska Target Date 2015 Trust	9,631,321	(308,957)	(167,268)	(28,505)	9,126,591	-5.24%	-3.24%
Alaska Target Date 2020 Trust	21,147,867	(749,353)	17,996	(6,139)	20,410,371	-3.49%	-3.54%
Alaska Target Date 2025 Trust	31,712,027	(1,275,175)	46,625	(335,546)	30,147,931	-4.93%	-4.04%
Alaska Target Date 2030 Trust	44,857,103	(2,033,475)	221,850	560,869	43,606,347	-2.79%	-4.49%
Alaska Target Date 2035 Trust	39,696,228	(1,960,730)	364,430	(192,769)	37,907,159	-4.51%	-4.93%
Alaska Target Date 2040 Trust	31,453,999	(1,644,154)	235,141	(147,209)	29,897,777	-4.95%	-5.22%
Alaska Target Date 2045 Trust	26,949,251	(1,482,662)	293,495	18,996	25,779,080	-4.34%	-5.47%
Alaska Target Date 2050 Trust	24,351,738	(1,396,609)	282,360	(310,448)	22,927,041	-5.85%	-5.74%
Alaska Target Date 2055 Trust	17,511,145	(1,007,463)	169,814	(70,616)	16,602,880	-5.19%	-5.74%
Alaska Target Date 2060 Trust	5,071,603	(290,607)	111,556	(403)	4,892,149	-3.54%	-5.67%
Alaska Target Date 2065 Trust	3,705,123	(215,477)	75,867	47,441	3,612,954	-2.49%	-5.72%
Alaska Target Date 2070 Trust	11,937	(677)	2,483	-	13,743	15.13%	-5.14%
Total Investments with T. Rowe Price	<u>649,492,621</u>	<u>(25,268,450)</u>	<u>(2,055,917)</u>	<u>1,304,270</u>	<u>623,472,524</u>		
State Street Global Advisors							
Money Market	28,481,909	88,837	(200,937)	1,110,969	29,480,778	3.51%	0.31%
S&P 500 Stock Index	371,569,088	(18,458,815)	(456,144)	(1,930,683)	350,723,446	-5.61%	-4.98%
Russell 3000 Index	80,652,682	(3,987,820)	93,484	(526,954)	76,231,392	-5.48%	-4.96%
World Equity Ex-US Index	54,476,564	(4,899,199)	(3,275)	(1,183,932)	48,390,158	-11.17%	-9.09%
Total Investments with SSgA	<u>535,180,243</u>	<u>(27,256,997)</u>	<u>(566,872)</u>	<u>(2,530,600)</u>	<u>504,825,774</u>		
BlackRock							
Mid Capitalization Equity Index	5,394,514	(288,038)	(5,666)	(67,192)	5,033,618	-6.69%	-5.38%
S&P SmallCap 600 Equity Index	1,467,037	(63,969)	(6,627)	(425,335)	971,106	-33.80%	-5.11%
Passive U.S. Bond Index Fund	62,352,221	(1,099,484)	(82,970)	1,406,535	62,576,302	0.36%	-1.74%
Strategic Completion Fund	17,275,426	(49,319)	(148,875)	373,332	17,450,564	1.01%	-0.28%
Total Investments with BlackRock	<u>86,489,198</u>	<u>(1,500,810)</u>	<u>(244,138)</u>	<u>1,287,340</u>	<u>86,031,590</u>		
Brandes and Baillie Gifford							
AK International Equity Fund	44,091,704	(3,942,563)	18,994	217,644	40,385,779	-8.41%	-8.92%
Northern Trust							
Environmental, Social, and Governance Fund	43,212,785	(2,412,720)	(368,092)	(420,664)	40,011,309	-7.41%	-5.63%
Fidelity Asset Management							
Core Plus Bond Fund	6,105,451	(110,845)	827	142,010	6,137,443	0.52%	-1.79%
Total All Funds	<u>\$ 1,364,572,002</u>	<u>\$ (60,492,385)</u>	<u>\$ (3,215,198)</u>	<u>\$ -</u>	<u>\$ 1,300,864,419</u>	-4.67%	-4.44%

Notes: Source data provided by the record keeper, Empower Retirement.

(1) Income divided by beginning assets plus half of net cash flows (Contributions, Withdrawals, and Transfers in/out). Actual returns are calculated by Callan LLC.

Deferred Compensation Plan
Schedule of Invested Assets with
Schedule of Investment Income and Changes in Invested Assets
By Month Through the Month Ended
March 31, 2026
\$ (Thousands)

Invested Assets (at fair value)	July	August	September	October	November	December	January	February	March	April	May	June
Investments with T. Rowe Price												
Alaska Stable Value Fund	\$ 142,970	\$ 142,969	\$ 141,641	\$ 139,072	\$ 139,036	\$ 136,724	\$ 135,866	\$ 134,209	\$ 135,159	\$ -	\$ -	\$ -
Small Cap Stock Fund	100,261	103,424	103,623	102,744	104,074	100,797	105,679	107,893	99,338	-	-	-
Alaska Conservative Balanced Fund	43,898	44,775	44,861	45,758	45,935	45,646	45,365	45,956	44,535	-	-	-
Alaska Moderate Growth Balanced Fund	97,432	98,842	100,692	101,665	101,306	100,883	101,269	102,542	96,830	-	-	-
Alaska Target Date 2010 Trust	2,633	2,673	2,692	2,711	2,715	2,561	2,676	2,793	2,688	-	-	-
Alaska Target Date 2015 Trust	8,414	8,711	8,758	10,084	10,107	9,901	10,120	9,631	9,127	-	-	-
Alaska Target Date 2020 Trust	21,839	21,959	21,929	21,688	21,726	21,777	22,065	21,148	20,410	-	-	-
Alaska Target Date 2025 Trust	30,468	31,364	31,813	31,075	31,174	31,943	31,682	31,712	30,148	-	-	-
Alaska Target Date 2030 Trust	37,173	38,970	41,274	42,387	42,768	43,812	45,299	44,857	43,606	-	-	-
Alaska Target Date 2035 Trust	31,230	32,383	33,780	36,039	36,485	36,302	38,563	39,696	37,907	-	-	-
Alaska Target Date 2040 Trust	25,552	26,366	27,541	28,326	28,649	29,198	29,586	31,454	29,898	-	-	-
Alaska Target Date 2045 Trust	21,103	21,873	22,914	23,618	24,010	24,616	25,352	26,949	25,779	-	-	-
Alaska Target Date 2050 Trust	20,008	20,831	21,553	22,248	22,532	23,067	23,782	24,352	22,927	-	-	-
Alaska Target Date 2055 Trust	13,952	14,640	15,321	15,791	15,963	16,270	17,085	17,511	16,603	-	-	-
Alaska Target Date 2060 Trust	3,835	4,033	4,287	4,427	4,512	4,631	4,788	5,072	4,892	-	-	-
Alaska Target Date 2065 Trust	2,937	3,155	3,256	3,377	3,459	3,545	3,598	3,705	3,613	-	-	-
Alaska Target Date 2070 Trust	-	-	-	-	-	8	10	12	14	-	-	-
Investments with State Street Global Advisors												
Money Market	28,878	28,676	30,363	31,374	30,553	29,589	28,756	28,482	29,481	-	-	-
S&P 500 Stock Index	362,674	367,215	378,586	384,436	382,199	380,127	376,758	371,569	350,723	-	-	-
Russell 3000 Index	76,472	78,078	80,485	81,261	80,971	80,194	81,077	80,653	76,231	-	-	-
World Equity Ex-US Index	41,512	43,307	44,234	44,891	44,305	45,969	49,979	54,477	48,390	-	-	-
Investments with BlackRock												
Mid Capitalization Equity Index	4,702	4,845	4,799	4,872	4,964	4,917	5,090	5,395	5,034	-	-	-
S&P SmallCap 600 Equity Index	635	830	817	911	958	1,192	1,198	1,467	971	-	-	-
Passive U.S. Bond Index Fund	64,207	64,163	64,016	63,521	63,494	62,025	61,518	62,352	62,576	-	-	-
Strategic Completion Fund	16,456	17,073	16,850	16,660	16,483	16,151	16,518	17,275	17,451	-	-	-
Investments with Brandes and Baillie Gifford												
AK International Equity Fund	37,883	38,585	39,587	39,637	39,582	40,339	41,945	44,092	40,386	-	-	-
Investments with Northern Trust												
Environmental, Social, and Governance Fund	41,382	41,561	42,498	43,359	43,191	44,208	44,079	43,213	40,011	-	-	-
Fidelity Asset Management												
Core Plus Bond Fund	5,759	5,799	5,985	5,460	5,476	5,786	5,917	6,105	6,137	-	-	-
Total Invested Assets	\$ 1,284,265	\$ 1,307,100	\$ 1,334,155	\$ 1,347,392	\$ 1,346,627	\$ 1,342,178	\$ 1,355,620	\$ 1,364,572	\$ 1,300,865	\$ -	\$ -	\$ -
Change in Invested Assets												
Beginning Assets	\$ 1,281,106	\$ 1,284,265	\$ 1,307,101	\$ 1,334,155	\$ 1,347,392	\$ 1,346,627	\$ 1,342,179	\$ 1,355,620	\$ 1,364,572	\$ -	\$ -	\$ -
Investment Earnings	13,289	26,941	32,724	19,689	5,644	4,702	26,524	11,723	(60,492)	-	-	-
Net Contributions (Withdrawals)	(10,130)	(4,106)	(5,670)	(6,452)	(6,409)	(9,151)	(13,083)	(2,771)	(3,215)	-	-	-
Ending Invested Assets	\$ 1,284,265	\$ 1,307,100	\$ 1,334,155	\$ 1,347,392	\$ 1,346,627	\$ 1,342,178	\$ 1,355,620	\$ 1,364,572	\$ 1,300,865	\$ -	\$ -	\$ -

Note: Source data provided by the record keeper, Empower Retirement.

Defined Contribution Retirement - Participant Directed PERS
Schedule of Investment Income and Changes in Invested Assets
for the Month Ended
March 31, 2026

	<u>Beginning Invested</u> <u>Assets</u>	<u>Investment Income</u>	<u>Net Contributions</u> <u>(Withdrawals)</u>	<u>Transfers In (Out)</u>	<u>Ending Invested</u> <u>Assets</u>	<u>% Change in</u> <u>Invested Assets</u>	<u>% Change due to</u> <u>Investment</u> <u>Income (1)</u>
Participant Options							
T. Rowe Price							
Alaska Stable Value Fund	\$ 121,088,952	\$ 252,237	\$ (584,706)	\$ (711,240)	\$ 120,045,243	-0.86%	0.21%
Small Cap Stock Fund	75,282,803	(4,979,261)	(104,409)	52,184	70,251,317	-6.68%	-6.62%
Alaska Conservative Balanced Fund	52,133,080	(1,687,237)	(102,579)	(87,153)	50,256,111	-3.60%	-3.24%
Alaska Moderate Growth Balanced Fund	59,987,519	(2,629,566)	(188,679)	(113,118)	57,056,156	-4.89%	-4.39%
Alaska Target Date 2010 Trust	3,399,325	(101,026)	(8,259)	1,870	3,291,910	-3.16%	-2.97%
Alaska Target Date 2015 Trust	11,365,645	(368,412)	(29,729)	-	10,967,504	-3.50%	-3.25%
Alaska Target Date 2020 Trust	43,052,818	(1,521,113)	(266,789)	(23,465)	41,241,451	-4.21%	-3.55%
Alaska Target Date 2025 Trust	117,200,670	(4,717,132)	204,322	(43,099)	112,644,761	-3.89%	-4.02%
Alaska Target Date 2030 Trust	172,643,949	(7,785,569)	618,180	(789,629)	164,686,931	-4.61%	-4.51%
Alaska Target Date 2035 Trust	237,454,791	(11,747,024)	1,531,716	(326,155)	226,913,328	-4.44%	-4.93%
Alaska Target Date 2040 Trust	280,578,281	(14,770,403)	2,252,334	(689,069)	267,371,143	-4.71%	-5.25%
Alaska Target Date 2045 Trust	381,619,726	(21,074,900)	2,188,899	(227,723)	362,506,002	-5.01%	-5.51%
Alaska Target Date 2050 Trust	457,513,981	(26,388,266)	3,296,281	821,147	435,243,143	-4.87%	-5.74%
Alaska Target Date 2055 Trust	524,924,122	(30,310,830)	3,771,082	(631,923)	497,752,451	-5.18%	-5.76%
Alaska Target Date 2060 Trust	100,056,858	(5,785,158)	2,077,448	(126,701)	96,222,447	-3.83%	-5.73%
Alaska Target Date 2065 Trust	78,613,168	(4,589,365)	2,056,338	(155,398)	75,924,743	-3.42%	-5.77%
Alaska Target Date 2070 Trust	468,052	(28,610)	94,130	2,252	535,824	14.48%	-5.54%
Total Investments with T. Rowe Price	<u>2,717,383,740</u>	<u>(138,231,635)</u>	<u>16,805,580</u>	<u>(3,047,220)</u>	<u>2,592,910,465</u>		
State Street Global Advisors							
Money Market	21,106,418	66,380	60,008	1,427,287	22,660,093	7.36%	0.30%
S&P 500 Stock Index	280,039,236	(13,919,194)	700,835	1,776,317	268,597,194	-4.09%	-4.95%
Russell 3000 Index	137,158,209	(6,810,812)	157,844	(225,582)	130,279,659	-5.02%	-4.97%
World Equity Ex-US Index	124,647,947	(11,286,358)	(128,661)	(630,206)	112,602,722	-9.66%	-9.08%
Total Investments with SSgA	<u>562,951,810</u>	<u>(31,949,984)</u>	<u>790,026</u>	<u>2,347,816</u>	<u>534,139,668</u>		
BlackRock							
Mid Capitalization Equity Index	17,481,391	(941,617)	(32,935)	26,737	16,533,576	-5.42%	-5.39%
S&P SmallCap 600 Equity Index	2,770,576	(105,556)	22,120	(230,006)	2,457,134	-11.31%	-3.96%
Passive U.S. Bond Index Fund	124,965,158	(2,196,488)	(461,437)	706,466	123,013,699	-1.56%	-1.76%
Strategic Completion Fund	33,323,043	(102,268)	(121,213)	481,135	33,580,697	0.77%	-0.31%
Total Investments with BlackRock	<u>178,540,168</u>	<u>(3,345,929)</u>	<u>(593,465)</u>	<u>984,332</u>	<u>175,585,106</u>		
Brandes and Baillie Gifford							
AK International Equity Fund	57,751,637	(5,165,034)	(208,937)	(41,026)	52,336,640	-9.38%	-8.96%
Northern Trust							
Environmental, Social, and Governance Fund	30,995,864	(1,761,590)	70,605	(329,252)	28,975,627	-6.52%	-5.71%
Fidelity Asset Management							
Core Plus Bond Fund	16,378,004	(299,047)	(65,941)	85,350	16,098,366	-1.71%	-1.82%
Total All Funds	<u>\$ 3,564,001,223</u>	<u>\$ (180,753,219)</u>	<u>\$ 16,797,868</u>	<u>\$ -</u>	<u>\$ 3,400,045,872</u>	-4.60%	-5.06%

Notes: Source data provided by the record keeper, Empower Retirement.

Defined Contribution Retirement - Participant Directed PERS
Schedule of Invested Assets with
Schedule of Investment Income and Changes in Invested Assets
By Month Through the Month Ended
March 31, 2026
\$ (Thousands)

Invested Assets (at fair value)	July	August	September	October	November	December	January	February	March	April	May	June
Investments with T. Rowe Price												
Alaska Stable Value Fund	\$ 126,041	\$ 124,829	\$ 124,214	\$ 123,275	\$ 123,163	\$ 122,714	\$ 121,260	\$ 121,088	\$ 120,045	\$ -	\$ -	\$ -
Small Cap Stock Fund	67,473	69,979	70,250	70,001	70,572	69,996	73,195	75,283	70,251	-	-	-
Alaska Conservative Balanced Fund	50,061	50,638	51,444	51,729	51,705	51,456	51,562	52,133	50,256	-	-	-
Alaska Moderate Growth Balanced Fund	55,446	56,414	57,583	58,238	58,257	58,279	59,372	59,988	57,056	-	-	-
Alaska Target Date 2010 Trust	3,211	3,243	3,313	3,331	3,470	3,489	3,500	3,399	3,292	-	-	-
Alaska Target Date 2015 Trust	11,186	11,340	11,317	11,374	11,570	11,254	11,409	11,366	10,968	-	-	-
Alaska Target Date 2020 Trust	40,106	40,750	41,173	41,563	41,777	42,124	42,746	43,053	41,241	-	-	-
Alaska Target Date 2025 Trust	106,211	108,693	110,579	111,518	112,814	113,339	115,761	117,201	112,645	-	-	-
Alaska Target Date 2030 Trust	150,152	153,780	158,330	161,529	162,811	165,387	169,631	172,644	164,687	-	-	-
Alaska Target Date 2035 Trust	205,922	211,791	218,406	222,583	224,793	227,297	233,570	237,455	226,913	-	-	-
Alaska Target Date 2040 Trust	239,474	246,944	256,580	262,083	263,916	268,030	275,707	280,578	267,371	-	-	-
Alaska Target Date 2045 Trust	328,491	338,287	350,458	358,358	360,866	365,103	375,364	381,620	362,506	-	-	-
Alaska Target Date 2050 Trust	391,147	404,084	418,322	427,658	430,609	436,017	450,271	457,514	435,243	-	-	-
Alaska Target Date 2055 Trust	447,990	461,337	479,075	490,565	494,438	501,085	516,522	524,924	497,752	-	-	-
Alaska Target Date 2060 Trust	78,121	81,837	86,043	89,015	91,261	93,570	97,852	100,057	96,222	-	-	-
Alaska Target Date 2065 Trust	57,972	61,493	65,355	68,283	70,144	73,235	77,166	78,613	75,925	-	-	-
Alaska Target Date 2070 Trust	-	-	-	-	-	242	362	468	536	-	-	-
State Street Global Advisors												
Money Market	19,297	18,628	19,935	21,044	21,449	21,120	21,797	21,106	22,660	-	-	-
S&P 500 Stock Index	248,369	255,234	266,101	272,818	272,771	274,850	282,296	280,039	268,597	-	-	-
Russell 3000 Index	123,996	127,239	131,844	134,226	134,430	134,928	137,726	137,158	130,280	-	-	-
World Equity Ex-US Index	96,763	100,571	103,882	105,900	105,515	108,714	116,427	124,648	112,603	-	-	-
Investments with BlackRock												
Mid Capitalization Equity Index	15,751	16,043	15,933	15,861	16,169	16,171	16,695	17,481	16,534	-	-	-
S&P SmallCap 600 Equity Index	1,684	1,875	1,887	1,974	2,221	2,228	2,537	2,771	2,457	-	-	-
Passive U.S. Bond Index Fund	121,972	123,588	124,069	125,008	125,802	124,311	123,304	124,965	123,014	-	-	-
Strategic Completion Fund	30,391	31,090	31,687	31,001	31,363	31,019	32,066	33,323	33,581	-	-	-
Investments with Brandes and Baillie Gifford												
AK International Equity Fund	48,104	49,679	50,725	51,053	50,851	52,149	54,993	57,752	52,337	-	-	-
Investments with Northern Trust												
Environmental, Social, and Governance Fund	27,614	27,927	29,153	30,396	30,218	31,374	31,541	30,996	28,976	-	-	-
Fidelity Asset Management												
Core Plus Bond Fund	16,267	16,407	16,582	16,698	16,713	16,688	16,646	16,378	16,098	-	-	-
Total Invested Assets	\$ 3,109,212	\$ 3,193,720	\$ 3,294,240	\$ 3,357,082	\$ 3,379,668	\$ 3,416,169	\$ 3,511,278	\$ 3,564,001	\$ 3,400,046	\$ -	\$ -	\$ -
Change in Invested Assets												
Beginning Assets	\$ 3,071,817	\$ 3,109,212	\$ 3,193,720	\$ 3,294,240	\$ 3,357,082	\$ 3,379,667	\$ 3,416,170	\$ 3,511,278	\$ 3,564,001	\$ -	\$ -	\$ -
Investment Earnings	26,914	73,917	90,313	52,929	11,473	20,386	77,979	45,870	(180,753)	-	-	-
Net Contributions (Withdrawals)	10,481	10,591	10,207	9,912	11,113	16,116	17,129	6,853	16,798	-	-	-
Ending Invested Assets	\$ 3,109,212	\$ 3,193,720	\$ 3,294,240	\$ 3,357,082	\$ 3,379,668	\$ 3,416,169	\$ 3,511,278	\$ 3,564,001	\$ 3,400,046	\$ -	\$ -	\$ -

Note: Source data provided by the record keeper, Empower Retirement.

Defined Contribution Retirement - Participant Directed TRS
Schedule of Investment Income and Changes in Invested Assets
for the Month Ended
March 31, 2026

	<u>Beginning Invested Assets</u>	<u>Investment Income</u>	<u>Net Contributions (Withdrawals)</u>	<u>Transfers In (Out)</u>	<u>Ending Invested Assets</u>	<u>% Change in Invested Assets</u>	<u>% Change due to Investment Income (1)</u>
Participant Options							
T. Rowe Price							
Alaska Stable Value Fund	\$ 43,394,270	\$ 91,501	\$ (211,036)	\$ 421,621	\$ 43,696,356	0.70%	0.21%
Small Cap Stock Fund	27,885,935	(1,840,531)	(15,899)	(127,099)	25,902,406	-7.11%	-6.62%
Alaska Conservative Balanced Fund	24,011,872	(777,836)	(103,333)	(73,473)	23,057,230	-3.98%	-3.25%
Alaska Moderate Growth Balanced Fund	28,318,604	(1,240,827)	(122,377)	(147,220)	26,808,180	-5.33%	-4.40%
Alaska Target Date 2010 Trust	1,317,711	(39,169)	2,667	-	1,281,209	-2.77%	-2.97%
Alaska Target Date 2015 Trust	4,644,325	(151,022)	13,477	-	4,506,780	-2.96%	-3.25%
Alaska Target Date 2020 Trust	13,062,196	(465,141)	39,717	(103,168)	12,533,604	-4.05%	-3.57%
Alaska Target Date 2025 Trust	36,592,638	(1,467,525)	(600,349)	(228,665)	34,296,099	-6.28%	-4.06%
Alaska Target Date 2030 Trust	61,824,485	(2,810,358)	211,025	312,616	59,537,768	-3.70%	-4.53%
Alaska Target Date 2035 Trust	95,936,921	(4,751,823)	614,108	(32,393)	91,766,813	-4.35%	-4.94%
Alaska Target Date 2040 Trust	126,974,338	(6,655,181)	487,909	441,642	121,248,708	-4.51%	-5.22%
Alaska Target Date 2045 Trust	183,360,364	(10,117,987)	1,009,194	(210,915)	174,040,656	-5.08%	-5.51%
Alaska Target Date 2050 Trust	244,461,969	(14,077,069)	1,178,458	(50,464)	231,512,894	-5.30%	-5.75%
Alaska Target Date 2055 Trust	181,414,823	(10,473,875)	855,083	(63,876)	171,732,155	-5.34%	-5.76%
Alaska Target Date 2060 Trust	30,550,045	(1,759,530)	427,542	(34,313)	29,183,744	-4.47%	-5.72%
Alaska Target Date 2065 Trust	12,913,376	(752,626)	300,995	128,043	12,589,788	-2.51%	-5.73%
Alaska Target Date 2070 Trust	93,084	(6,033)	2,974	19,325	109,350	17.47%	-5.79%
Total Investments with T. Rowe Price	<u>1,116,756,956</u>	<u>(57,295,032)</u>	<u>4,090,155</u>	<u>251,661</u>	<u>1,063,803,740</u>		
State Street Global Advisors							
Money Market	7,379,353	23,541	8,255	667,156	8,078,305	9.47%	0.31%
S&P 500 Stock Index	84,831,666	(4,233,219)	147,746	112,497	80,858,690	-4.68%	-4.98%
Russell 3000 Index	48,161,274	(2,379,880)	(144,845)	(301,557)	45,334,992	-5.87%	-4.96%
World Equity Ex-US Index	52,274,642	(4,730,402)	(155,711)	25,895	47,414,424	-9.30%	-9.06%
Total Investments with SSgA	<u>192,646,935</u>	<u>(11,319,960)</u>	<u>(144,555)</u>	<u>503,991</u>	<u>181,686,411</u>		
BlackRock							
Mid Capitalization Equity Index	8,019,332	(432,479)	(34,190)	(5,083)	7,547,580	-5.88%	-5.41%
S&P SmallCap 600 Equity Index	726,034	(29,026)	4,366	(5,518)	695,856	-4.16%	-4.00%
Passive U.S. Bond Index Fund	43,066,934	(757,004)	(186,707)	(284,790)	41,838,433	-2.85%	-1.77%
Strategic Completion Fund	14,232,676	(41,287)	(65,892)	(51,980)	14,073,517	-1.12%	-0.29%
Total Investments with BlackRock	<u>66,044,976</u>	<u>(1,259,796)</u>	<u>(282,423)</u>	<u>(347,371)</u>	<u>64,155,386</u>		
Brandes and Baillie Gifford							
AK International Equity Fund	22,181,438	(1,979,806)	(19,859)	(144,485)	20,037,288	-9.67%	-8.96%
Northern Trust							
Environmental, Social, and Governance Fund	9,986,695	(554,418)	35,713	(233,286)	9,234,704	-7.53%	-5.61%
Fidelity Asset Management							
Core Plus Bond Fund	6,739,189	(122,850)	(39,643)	(30,510)	6,546,186	-2.86%	-1.83%
Total All Funds	<u>\$ 1,414,356,189</u>	<u>\$ (72,531,862)</u>	<u>\$ 3,639,388</u>	<u>\$ -</u>	<u>\$ 1,345,463,715</u>	-4.87%	-5.12%

Notes: Source data provided by the record keeper, Empower Retirement.

Defined Contribution Retirement - Participant Directed TRS
Schedule of Invested Assets with
Schedule of Investment Income and Changes in Invested Assets
By Month Through the Month Ended
March 31, 2026
\$ (Thousands)

<u>Invested Assets (at fair value)</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>
Investments with T. Rowe Price												
Alaska Stable Value Fund	\$ 44,514	\$ 44,304	\$ 44,210	\$ 43,833	\$ 44,258	\$ 44,174	\$ 43,990	\$ 43,396	\$ 43,695	\$ -	\$ -	-
Small Cap Stock Fund	24,370	25,354	25,587	25,484	25,977	25,816	27,106	27,886	25,902	-	-	-
Alaska Conservative Balanced Fund	22,723	22,994	23,320	23,538	23,576	23,586	23,768	24,012	23,057	-	-	-
Alaska Moderate Growth Balanced Fund	26,117	26,553	26,984	27,398	27,508	27,581	27,993	28,319	26,808	-	-	-
Alaska Target Date 2010 Trust	1,227	1,243	1,267	1,280	1,275	1,281	1,299	1,318	1,281	-	-	-
Alaska Target Date 2015 Trust	4,285	4,340	4,430	4,502	4,534	4,569	4,647	4,644	4,507	-	-	-
Alaska Target Date 2020 Trust	12,533	12,544	12,658	12,762	12,627	12,718	12,872	13,062	12,534	-	-	-
Alaska Target Date 2025 Trust	34,034	34,720	35,713	36,356	36,156	36,213	35,860	36,593	34,296	-	-	-
Alaska Target Date 2030 Trust	55,118	56,055	57,677	58,590	59,010	59,539	61,046	61,824	59,538	-	-	-
Alaska Target Date 2035 Trust	84,176	86,035	88,602	90,278	91,123	91,644	94,067	95,937	91,767	-	-	-
Alaska Target Date 2040 Trust	111,428	113,839	116,581	119,153	119,408	120,900	124,313	126,974	121,249	-	-	-
Alaska Target Date 2045 Trust	158,890	162,193	167,917	172,045	172,945	174,488	179,759	183,360	174,041	-	-	-
Alaska Target Date 2050 Trust	213,816	217,964	224,985	229,948	231,239	233,466	240,372	244,462	231,513	-	-	-
Alaska Target Date 2055 Trust	157,258	160,680	165,697	169,213	170,373	172,589	177,857	181,415	171,732	-	-	-
Alaska Target Date 2060 Trust	25,024	25,455	26,493	27,415	27,813	28,324	29,666	30,550	29,184	-	-	-
Alaska Target Date 2065 Trust	9,775	10,301	10,758	11,245	11,451	11,794	12,354	12,913	12,590	-	-	-
Alaska Target Date 2070 Trust	-	-	-	-	-	-	1	93	109	-	-	-
Investments with State Street Global Advisors												
Money Market	7,041	6,702	6,647	7,146	7,191	7,410	7,454	7,379	8,078	-	-	-
S&P 500 Stock Index	75,274	77,602	81,128	82,946	83,074	83,425	85,345	84,832	80,859	-	-	-
Russell 3000 Index	44,993	45,849	46,584	47,489	47,644	47,584	48,254	48,161	45,335	-	-	-
World Equity Ex-US Index	41,872	43,250	44,462	45,810	45,394	46,598	49,518	52,275	47,414	-	-	-
Investments with BlackRock												
Mid Capitalization Equity Index	7,068	7,302	7,338	7,295	7,416	7,403	7,687	8,019	7,548	-	-	-
S&P SmallCap 600 Equity Index	384	472	489	513	546	549	585	726	696	-	-	-
Passive U.S. Bond Index Fund	41,838	41,855	41,816	42,231	42,641	42,428	42,350	43,067	41,838	-	-	-
Strategic Completion Fund	13,114	13,420	13,456	13,262	13,377	13,262	13,719	14,233	14,074	-	-	-
Investments with Brandes and Baillie Gifford												
AK International Equity Fund	18,537	18,916	19,407	19,419	19,463	19,944	21,003	22,181	20,037	-	-	-
Investments with Northern Trust												
Environmental, Social, and Governance Fund	9,277	9,382	9,716	9,879	9,836	9,946	10,152	9,987	9,235	-	-	-
Fidelity Asset Management												
Core Plus Bond Fund	6,495	6,572	6,553	6,646	6,669	6,628	6,569	6,739	6,546	-	-	-
Total Invested Assets	\$ 1,251,181	\$ 1,275,896	\$ 1,310,475	\$ 1,335,676	\$ 1,342,524	\$ 1,353,859	\$ 1,389,606	\$ 1,414,357	\$ 1,345,463	\$ -	\$ -	\$ -
Change in Invested Assets												
Beginning Assets	\$ 1,238,861	\$ 1,251,181	\$ 1,275,896	\$ 1,310,475	\$ 1,335,676	\$ 1,342,524	\$ 1,353,858	\$ 1,389,606	\$ 1,414,356	\$ -	\$ -	-
Investment Earnings	10,806	30,108	36,303	21,087	4,452	8,501	31,628	19,065	(72,532)	-	-	-
Net Contributions (Withdrawals)	1,514	(5,393)	(1,724)	4,114	2,396	2,834	4,120	5,686	3,639	-	-	-
Ending Invested Assets	\$ 1,251,181	\$ 1,275,896	\$ 1,310,475	\$ 1,335,676	\$ 1,342,524	\$ 1,353,859	\$ 1,389,606	\$ 1,414,357	\$ 1,345,463	\$ -	\$ -	\$ -

Note: Source data provided by the record keeper, Empower Retirement.