

Investment Results

Public Employees' Defined Benefit Pension Plan

	5 Year Ended 06/30/26	3 Year Ended 06/30/26	1 Year Ended 06/30/26	Quarter Ended 06/30/26
Total Fund				
PERS	7.11%	11.15%	14.18%	6.96%
<i>Custom Composite Index</i>	<i>7.32%</i>	<i>12.85%</i>	<i>15.85%</i>	<i>7.03%</i>
<i>Actuarial Earnings Rate</i>	<i>7.25%</i>	<i>7.25%</i>	<i>7.25%</i>	
 Broad Domestic Equity				
PERS	12.10%	19.42%	23.84%	15.56%
<i>Custom Composite Index</i>	<i>12.30%</i>	<i>20.35%</i>	<i>22.81%</i>	<i>15.43%</i>
 Fixed Income				
PERS	1.45%	4.76%	4.31%	0.96%
<i>Custom Composite Index</i>	<i>0.26%</i>	<i>4.19%</i>	<i>3.79%</i>	<i>0.68%</i>
 Multi-Asset				
PERS	3.48%	8.42%	12.16%	3.86%
<i>Custom Composite Index</i>	<i>6.43%</i>	<i>13.27%</i>	<i>15.90%</i>	<i>9.22%</i>
 Real Assets				
PERS	5.28%	3.40%	6.00%	2.55%
<i>Custom Composite Index</i>	<i>5.21%</i>	<i>2.78%</i>	<i>5.34%</i>	<i>2.33%</i>
 Global Equity Ex-US				
PERS	9.49%	20.02%	28.11%	13.48%
<i>MSCI ACWI ex-US</i>	<i>8.44%</i>	<i>18.50%</i>	<i>26.56%</i>	<i>13.82%</i>
 Private Equity				
PERS	7.97%	6.31%	7.46%	0.11%
<i>Custom Composite Index</i>	<i>8.05%</i>	<i>15.18%</i>	<i>21.65%</i>	<i>-1.56%</i>

Returns for periods longer than one year are reported on an annualized basis.

Investment Results

Teachers' Defined Benefit Pension Plan

	5 Year Ended 06/30/26	3 Year Ended 06/30/26	1 Year Ended 06/30/26	Quarter Ended 06/30/26
Total Fund				
TRS	7.11%	11.15%	14.17%	6.96%
<i>Custom Composite Index</i>	7.32%	12.85%	15.85%	7.03%
<i>Actuarial Earnings Rate</i>	7.25%	7.25%	7.25%	
 Broad Domestic Equity				
TRS	12.10%	19.41%	23.83%	15.56%
<i>Custom Composite Index</i>	12.30%	20.35%	22.81%	15.43%
 Fixed Income				
TRS	1.44%	4.76%	4.31%	0.96%
<i>Custom Composite Index</i>	0.26%	4.19%	3.79%	0.68%
 Multi-Asset				
TRS	3.48%	8.42%	12.14%	3.86%
<i>Custom Composite Index</i>	6.43%	13.27%	15.90%	9.22%
 Real Assets				
TRS	5.28%	3.39%	6.00%	2.55%
<i>Custom Composite Index</i>	5.21%	2.78%	5.34%	2.33%
 Global Equity Ex-US				
TRS	9.49%	20.02%	28.11%	13.47%
<i>MSCI ACWI ex-US</i>	8.44%	18.50%	26.56%	13.82%
 Private Equity				
TRS	7.96%	6.30%	7.44%	0.11%
<i>Custom Composite Index</i>	8.05%	15.18%	21.65%	-1.56%

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Investment Results

Judicial Defined Benefit Pension Plan

	5 Year Ended 06/30/26	3 Year Ended 06/30/26	1 Year Ended 06/30/26	Quarter Ended 06/30/26
Total Fund				
JRS	7.13%	11.17%	14.19%	6.96%
<i>Custom Composite Index</i>	<i>7.32%</i>	<i>12.85%</i>	<i>15.85%</i>	<i>7.03%</i>
<i>Actuarial Earnings Rate</i>	<i>7.25%</i>	<i>7.25%</i>	<i>7.25%</i>	
 Broad Domestic Equity				
JRS	12.10%	19.41%	23.81%	15.53%
<i>Custom Composite Index</i>	<i>12.30%</i>	<i>20.35%</i>	<i>22.81%</i>	<i>15.43%</i>
 Fixed Income				
JRS	1.48%	4.78%	4.30%	0.95%
<i>Custom Composite Index</i>	<i>0.26%</i>	<i>4.19%</i>	<i>3.79%</i>	<i>0.68%</i>
 Multi-Asset				
JRS	3.49%	8.44%	12.16%	3.86%
<i>Custom Composite Index</i>	<i>6.43%</i>	<i>13.27%</i>	<i>15.90%</i>	<i>9.22%</i>
 Real Assets				
JRS	5.28%	3.40%	6.01%	2.55%
<i>Custom Composite Index</i>	<i>5.21%</i>	<i>2.78%</i>	<i>5.34%</i>	<i>2.33%</i>
 Global Equity Ex-US				
JRS	9.49%	20.02%	28.10%	13.47%
<i>MSCI ACWI ex-US</i>	<i>8.44%</i>	<i>18.50%</i>	<i>26.56%</i>	<i>13.82%</i>
 Private Equity				
JRS	7.97%	6.31%	7.46%	0.11%
<i>Custom Composite Index</i>	<i>8.05%</i>	<i>15.18%</i>	<i>21.65%</i>	<i>-1.56%</i>

Returns for periods longer than one year are reported on an annualized basis.

Investment Results

Military Defined Benefit Pension Plan

	5 Year Ended 06/30/26	3 Year Ended 06/30/26	1 Year Ended 06/30/26	Quarter Ended 06/30/26
Total Fund				
MRS	4.48%	8.02%	9.51%	4.02%
<i>Custom Composite Index</i>	<i>4.27%</i>	<i>8.85%</i>	<i>10.29%</i>	<i>4.08%</i>
<i>Actuarial Earnings Rate</i>	<i>5.75%</i>	<i>5.75%</i>	<i>5.75%</i>	
 Broad Domestic Equity				
MRS	12.11%	19.41%	23.82%	15.54%
<i>Custom Composite Index</i>	<i>12.30%</i>	<i>20.35%</i>	<i>22.81%</i>	<i>15.43%</i>
 Fixed Income				
MRS	1.35%	4.69%	4.37%	0.97%
<i>Custom Composite Index</i>	<i>0.26%</i>	<i>4.19%</i>	<i>3.79%</i>	<i>0.68%</i>
 Multi-Asset				
MRS	3.47%	8.41%	12.17%	3.86%
<i>Custom Composite Index</i>	<i>6.43%</i>	<i>13.27%</i>	<i>15.90%</i>	<i>9.22%</i>
 Real Assets				
MRS	5.26%	3.37%	6.00%	2.55%
<i>Custom Composite Index</i>	<i>5.21%</i>	<i>2.78%</i>	<i>5.34%</i>	<i>2.33%</i>
 Global Equity Ex-US				
MRS	9.49%	20.02%	28.13%	13.48%
<i>MSCI ACWI ex-US</i>	<i>8.44%</i>	<i>18.50%</i>	<i>26.56%</i>	<i>13.82%</i>
 Private Equity				
MRS	7.97%	6.31%	7.45%	0.11%
<i>Custom Composite Index</i>	<i>8.05%</i>	<i>15.18%</i>	<i>21.65%</i>	<i>-1.56%</i>

Returns for periods longer than one year are reported on an annualized basis.