

## Investment Results

### Public Employees' Defined Benefit Pension Plan

	5 Year Ended 03/31/26	3 Year Ended 03/31/26	1 Year Ended 03/31/26	Quarter Ended 03/31/26
<b>Total Fund</b>				
<b>PERS</b>	7.12%	9.73%	12.53%	-0.20%
<i>Custom Composite Index</i>	6.97%	11.67%	14.24%	-0.60%
<i>Actuarial Earnings Rate</i>	7.25%	7.25%	7.25%	
 <b>Broad Domestic Equity</b>				
<b>PERS</b>	10.55%	16.49%	17.33%	-3.07%
<i>Custom Composite Index</i>	10.87%	17.86%	18.09%	-3.96%
 <b>Fixed Income</b>				
<b>PERS</b>	1.73%	4.30%	4.79%	0.08%
<i>Custom Composite Index</i>	0.47%	3.70%	4.33%	0.00%
 <b>Multi-Asset</b>				
<b>PERS</b>	4.10%	7.38%	11.50%	1.02%
<i>Custom Composite Index</i>	5.61%	11.15%	14.03%	-1.67%
 <b>Real Assets</b>				
<b>PERS</b>	5.65%	2.88%	4.61%	1.53%
<i>Custom Composite Index</i>	5.27%	2.09%	3.87%	1.09%
 <b>Global Equity Ex-US</b>				
<b>PERS</b>	7.98%	16.11%	26.90%	0.43%
<i>MSCI ACWI ex-US</i>	6.83%	14.38%	25.32%	-0.68%
 <b>Private Equity</b>				
<b>PERS</b>	11.56%	7.28%	9.62%	1.42%
<i>Custom Composite Index</i>	9.96%	18.14%	20.75%	3.23%

Returns for periods longer than one year are reported on an annualized basis.

## Investment Results

### Teachers' Defined Benefit Pension Plan

	5 Year Ended 03/31/26	3 Year Ended 03/31/26	1 Year Ended 03/31/26	Quarter Ended 03/31/26
<b>Total Fund</b>				
TRS	7.12%	9.73%	12.53%	-0.20%
<i>Custom Composite Index</i>	6.97%	11.67%	14.24%	-0.60%
<i>Actuarial Earnings Rate</i>	7.25%	7.25%	7.25%	
<b>Broad Domestic Equity</b>				
TRS	10.55%	16.48%	17.32%	-3.07%
<i>Custom Composite Index</i>	10.87%	17.86%	18.09%	-3.96%
<b>Fixed Income</b>				
TRS	1.72%	4.29%	4.77%	0.08%
<i>Custom Composite Index</i>	0.47%	3.70%	4.33%	0.00%
<b>Multi-Asset</b>				
TRS	4.10%	7.38%	11.49%	1.01%
<i>Custom Composite Index</i>	5.61%	11.15%	14.03%	-1.67%
<b>Real Assets</b>				
TRS	5.65%	2.87%	4.60%	1.53%
<i>Custom Composite Index</i>	5.27%	2.09%	3.87%	1.09%
<b>Global Equity Ex-US</b>				
TRS	7.98%	16.11%	26.90%	0.43%
<i>MSCI ACWI ex-US</i>	6.83%	14.38%	25.32%	-0.68%
<b>Private Equity</b>				
TRS	11.56%	7.27%	9.60%	1.41%
<i>Custom Composite Index</i>	9.96%	18.14%	20.75%	3.23%

Returns for periods longer than one year are reported on an annualized basis.

## Investment Results

### Judicial Defined Benefit Pension Plan

	5 Year Ended 03/31/26	3 Year Ended 03/31/26	1 Year Ended 03/31/26	Quarter Ended 03/31/26
<b>Total Fund</b>				
JRS	7.14%	9.75%	12.56%	-0.20%
<i>Custom Composite Index</i>	6.97%	11.67%	14.24%	-0.60%
<i>Actuarial Earnings Rate</i>	7.25%	7.25%	7.25%	
<b>Broad Domestic Equity</b>				
JRS	10.55%	16.49%	17.33%	-3.07%
<i>Custom Composite Index</i>	10.87%	17.86%	18.09%	-3.96%
<b>Fixed Income</b>				
JRS	1.76%	4.32%	4.79%	0.07%
<i>Custom Composite Index</i>	0.47%	3.70%	4.33%	0.00%
<b>Multi-Asset</b>				
JRS	4.11%	7.40%	11.51%	1.02%
<i>Custom Composite Index</i>	5.61%	11.15%	14.03%	-1.67%
<b>Real Assets</b>				
JRS	5.65%	2.88%	4.61%	1.53%
<i>Custom Composite Index</i>	5.27%	2.09%	3.87%	1.09%
<b>Global Equity Ex-US</b>				
JRS	7.98%	16.11%	26.89%	0.43%
<i>MSCI ACWI ex-US</i>	6.83%	14.38%	25.32%	-0.68%
<b>Private Equity</b>				
JRS	11.57%	7.28%	9.62%	1.42%
<i>Custom Composite Index</i>	9.96%	18.14%	20.75%	3.23%

Returns for periods longer than one year are reported on an annualized basis.

## Investment Results

### Military Defined Benefit Pension Plan

	5 Year Ended 03/31/26	3 Year Ended 03/31/26	1 Year Ended 03/31/26	Quarter Ended 03/31/26
<b>Total Fund</b>				
MRS	4.80%	7.29%	8.85%	0.01%
<i>Custom Composite Index</i>	4.30%	8.27%	9.66%	-0.30%
<i>Actuarial Earnings Rate</i>	5.75%	5.75%	5.75%	
<b>Broad Domestic Equity</b>				
MRS	10.56%	16.49%	17.33%	-3.06%
<i>Custom Composite Index</i>	10.87%	17.86%	18.09%	-3.96%
<b>Fixed Income</b>				
MRS	1.65%	4.21%	4.71%	0.08%
<i>Custom Composite Index</i>	0.47%	3.70%	4.33%	0.00%
<b>Multi-Asset</b>				
MRS	4.09%	7.36%	11.52%	1.02%
<i>Custom Composite Index</i>	5.61%	11.15%	14.03%	-1.67%
<b>Real Assets</b>				
MRS	5.64%	2.85%	4.61%	1.53%
<i>Custom Composite Index</i>	5.22%	2.09%	3.87%	1.09%
<b>Global Equity Ex-US</b>				
MRS	7.98%	16.11%	26.89%	0.43%
<i>MSCI ACWI ex-US</i>	6.83%	14.38%	25.32%	-0.68%
<b>Private Equity</b>				
MRS	11.57%	7.28%	9.62%	1.42%
<i>Custom Composite Index</i>	9.96%	18.14%	20.75%	3.23%

Returns for periods longer than one year are reported on an annualized basis.