

Investment Results

Public Employees' Defined Benefit Pension Plan

	5 Year Ended 03/31/24	3 Year Ended 03/31/24	1 Year Ended 03/31/24	Quarter Ended 03/31/24
Total Fund				
PERS	8.58%	5.76%	10.81%	3.18%
<i>Custom Composite Index</i>	8.07%	4.79%	14.42%	5.26%
<i>Actuarial Earnings Rate</i>	7.25%	7.25%	7.25%	
Broad Domestic Equity				
PERS	13.45%	9.89%	27.03%	9.43%
<i>Custom Composite Index</i>	14.34%	9.78%	29.29%	10.02%
Fixed Income				
PERS	1.63%	-0.40%	2.88%	-0.24%
<i>Custom Composite Index</i>	0.21%	-2.20%	1.89%	-0.67%
Multi-Asset				
PERS	5.02%	2.04%	7.61%	3.44%
<i>Custom Composite Index</i>	7.70%	2.89%	13.86%	4.32%
Real Assets				
PERS	5.57%	6.47%	-0.16%	-1.41%
<i>Custom Composite Index</i>	5.29%	6.58%	-0.36%	-0.91%
Global Equity Ex-US				
PERS	6.81%	2.38%	14.44%	4.76%
<i>MSCI ACWI ex-US</i>	6.00%	1.72%	13.20%	4.33%
Private Equity				
PERS	17.10%	13.87%	5.50%	0.61%
<i>Custom Composite Index</i>	8.80%	5.50%	20.49%	12.05%

Returns for periods longer than one year are reported on an annualized basis.

Investment Results

Teachers' Defined Benefit Pension Plan

	5 Year Ended 03/31/24	3 Year Ended 03/31/24	1 Year Ended 03/31/24	Quarter Ended 03/31/24
Total Fund				
TRS	8.56%	5.74%	10.76%	3.18%
<i>Custom Composite Index</i>	8.07%	4.79%	14.42%	5.26%
<i>Actuarial Earnings Rate</i>	7.25%	7.25%	7.25%	
Broad Domestic Equity				
TRS	13.44%	9.88%	27.02%	9.42%
<i>Custom Composite Index</i>	14.34%	9.78%	29.29%	10.02%
Fixed Income				
TRS	1.62%	-0.42%	2.88%	-0.26%
<i>Custom Composite Index</i>	0.21%	-2.20%	1.89%	-0.67%
Multi-Asset				
TRS	5.02%	2.05%	7.62%	3.46%
<i>Custom Composite Index</i>	7.70%	2.89%	13.86%	4.32%
Real Assets				
TRS	5.57%	6.47%	-0.16%	-1.41%
<i>Custom Composite Index</i>	5.29%	6.58%	-0.36%	-0.91%
Global Equity Ex-US				
TRS	6.81%	2.38%	14.44%	4.76%
<i>MSCI ACWI ex-US</i>	6.00%	1.72%	13.20%	4.33%
Private Equity				
TRS	17.10%	13.87%	5.50%	0.61%
<i>Custom Composite Index</i>	8.80%	5.50%	20.49%	12.05%

Returns for periods longer than one year are reported on an annualized basis.

Investment Results

Judicial Defined Benefit Pension Plan

	5 Year Ended 03/31/24	3 Year Ended 03/31/24	1 Year Ended 03/31/24	Quarter Ended 03/31/24
Total Fund				
JRS	8.58%	5.76%	10.78%	3.19%
<i>Custom Composite Index</i>	8.07%	4.79%	14.42%	5.26%
<i>Actuarial Earnings Rate</i>	7.25%	7.25%	7.25%	
Broad Domestic Equity				
JRS	13.45%	9.89%	27.04%	9.44%
<i>Custom Composite Index</i>	14.34%	9.78%	29.29%	10.02%
Fixed Income				
JRS	1.66%	-0.35%	2.95%	-0.26%
<i>Custom Composite Index</i>	0.21%	-2.20%	1.89%	-0.67%
Multi-Asset				
JRS	5.02%	2.05%	7.62%	3.45%
<i>Custom Composite Index</i>	7.70%	2.89%	13.86%	4.32%
Real Assets				
JRS	5.57%	6.47%	-0.16%	-1.41%
<i>Custom Composite Index</i>	5.29%	6.58%	-0.36%	-0.91%
Global Equity Ex-US				
JRS	6.81%	2.39%	14.44%	4.76%
<i>MSCI ACWI ex-US</i>	6.00%	1.72%	13.20%	4.33%
Private Equity				
JRS	17.11%	13.87%	5.50%	0.61%
<i>Custom Composite Index</i>	8.80%	5.50%	20.49%	12.05%

Returns for periods longer than one year are reported on an annualized basis.

Investment Results

Military Defined Benefit Pension Plan

	5 Year Ended 03/31/24	3 Year Ended 03/31/24	1 Year Ended 03/31/24	Quarter Ended 03/31/24
Total Fund				
MRS	6.62%	3.21%	7.42%	1.53%
<i>Custom Composite Index</i>	6.29%	2.54%	10.90%	3.51%
<i>Actuarial Earnings Rate</i>	5.75%	5.75%	5.75%	
Broad Domestic Equity				
MRS	13.51%	9.91%	27.02%	9.43%
<i>Custom Composite Index</i>	14.34%	9.78%	29.29%	10.02%
Fixed Income				
MRS	1.96%	-0.50%	2.73%	-0.30%
<i>Custom Composite Index</i>	0.35%	-2.20%	1.89%	-0.67%
Multi-Asset				
MRS	4.89%	2.06%	7.65%	3.46%
<i>Custom Composite Index</i>	7.70%	2.89%	13.86%	4.32%
Real Assets				
MRS		6.45%	-0.23%	-1.41%
<i>Custom Composite Index</i>		6.48%	-0.36%	-0.91%
Global Equity Ex-US				
MRS	6.89%	2.38%	14.44%	4.76%
<i>MSCI ACWI ex-US</i>	6.00%	1.72%	13.20%	4.33%
Private Equity				
MRS		13.88%	5.50%	0.62%
<i>Custom Composite Index</i>		5.50%	20.49%	12.05%

Returns for periods longer than one year are reported on an annualized basis.