

Investment Results

Public Employees' Defined Benefit Pension Plan

	5 Year Ended 03/31/22	3 Year Ended 03/31/22	1 Year Ended 03/31/22	Quarter Ended 03/31/22
Total Fund				
PERS	10.49%	12.10%	10.45%	-3.45%
<i>Custom Composite Index</i>	9.42%	11.04%	6.89%	-2.69%
<i>Actuarial Earnings Rate</i>	7.38%	7.38%	7.38%	
 Broad Domestic Equity				
PERS	14.44%	16.82%	12.58%	-4.87%
<i>Custom Composite Index</i>	15.40%	18.24%	11.92%	-5.28%
 Fixed Income				
PERS	2.59%	2.73%	-1.19%	-4.38%
<i>Custom Composite Index</i>	1.55%	1.23%	-3.94%	-5.64%
 Opportunistic				
PERS		7.78%	4.15%	-6.27%
<i>Custom Composite Index</i>		10.74%	2.06%	-5.65%
 Real Assets				
PERS	7.26%	7.68%	14.91%	2.17%
<i>Custom Composite Index</i>	6.63%	7.23%	15.36%	3.71%
 Global Equity Ex-US				
PERS	7.01%	7.97%	-2.85%	-7.31%
<i>MSCI ACWI ex-US</i>	6.90%	7.87%	-1.27%	-5.60%
 Private Equity				
PERS	26.66%	29.73%	46.41%	1.60%
<i>Custom Composite Index</i>	12.34%	15.35%	18.24%	5.29%

Returns for periods longer than one year are reported on an annualized basis.

Investment Results

Teachers' Defined Benefit Pension Plan

	5 Year Ended 03/31/22	3 Year Ended 03/31/22	1 Year Ended 03/31/22	Quarter Ended 03/31/22
Total Fund				
TRS	10.49%	12.10%	10.45%	-3.46%
<i>Custom Composite Index</i>	9.42%	11.04%	6.89%	-2.69%
<i>Actuarial Earnings Rate</i>	7.38%	7.38%	7.38%	
Broad Domestic Equity				
TRS	14.44%	16.82%	12.58%	-4.87%
<i>Custom Composite Index</i>	15.40%	18.24%	11.92%	-5.28%
Fixed Income				
TRS	2.59%	2.74%	-1.19%	-4.40%
<i>Custom Composite Index</i>	1.55%	1.23%	-3.94%	-5.64%
Opportunistic				
TRS		7.77%	4.15%	-6.27%
<i>Custom Composite Index</i>		10.74%	2.06%	-5.65%
Real Assets				
TRS	7.26%	7.68%	14.91%	2.17%
<i>Custom Composite Index</i>	6.63%	7.23%	15.36%	3.71%
Global Equity Ex-US				
TRS	7.00%	7.96%	-2.86%	-7.32%
<i>MSCI ACWI ex-US</i>	6.90%	7.87%	-1.27%	-5.60%
Private Equity				
TRS	26.66%	29.72%	46.41%	1.60%
<i>Custom Composite Index</i>	12.34%	15.35%	18.24%	5.29%

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Investment Results

Judicial Defined Benefit Pension Plan

	5 Year Ended 03/31/22	3 Year Ended 03/31/22	1 Year Ended 03/31/22	Quarter Ended 03/31/22
Total Fund				
JRS	10.49%	12.11%	10.44%	-3.45%
<i>Custom Composite Index</i>	9.42%	11.04%	6.89%	-2.69%
<i>Actuarial Earnings Rate</i>	7.38%	7.38%	7.38%	
Broad Domestic Equity				
JRS	14.44%	16.82%	12.58%	-4.87%
<i>Custom Composite Index</i>	15.40%	18.24%	11.92%	-5.28%
Fixed Income				
JRS	2.59%	2.73%	-1.21%	-4.39%
<i>Custom Composite Index</i>	1.55%	1.23%	-3.94%	-5.64%
Opportunistic				
JRS		7.78%	4.15%	-6.27%
<i>Custom Composite Index</i>		10.74%	2.06%	-5.65%
Real Assets				
JRS	7.26%	7.68%	14.91%	2.17%
<i>Custom Composite Index</i>	6.63%	7.23%	15.36%	3.71%
Global Equity Ex-US				
JRS	7.00%	7.97%	-2.85%	-7.31%
<i>MSCI ACWI ex-US</i>	6.90%	7.87%	-1.27%	-5.60%
Private Equity				
JRS	26.67%	29.73%	46.41%	1.60%
<i>Custom Composite Index</i>	12.34%	15.35%	18.24%	5.29%

Returns for periods longer than one year are reported on an annualized basis.

Investment Results

Military Defined Benefit Pension Plan

	5 Year Ended 03/31/22	3 Year Ended 03/31/22	1 Year Ended 03/31/22	Quarter Ended 03/31/22
Total Fund				
MRS	8.03%	9.92%	5.99%	-4.13%
<i>Custom Composite Index</i>	7.70%	8.99%	2.91%	-4.03%
<i>Actuarial Earnings Rate</i>	7.00%	7.00%	7.00%	
Broad Domestic Equity				
MRS	14.51%	16.90%	12.57%	-4.87%
<i>Custom Composite Index</i>	15.40%	18.24%	11.92%	-5.28%
Fixed Income				
MRS	2.87%	3.37%	-1.24%	-4.55%
<i>Custom Composite Index</i>	1.70%	1.48%	-3.94%	-5.64%
Opportunistic				
MRS		7.55%	4.15%	-6.27%
<i>Custom Composite Index</i>		10.74%	2.06%	-5.65%
Real Assets				
MRS			14.91%	2.17%
<i>Custom Composite Index</i>			15.03%	3.71%
Global Equity Ex-US				
MRS	7.10%	8.09%	-2.86%	-7.31%
<i>MSCI ACWI ex-US</i>	6.90%	7.87%	-1.27%	-5.60%
Private Equity				
MRS			46.42%	1.60%
<i>Custom Composite Index</i>			18.24%	5.29%

Returns for periods longer than one year are reported on an annualized basis.