

Investment Results

Public Employees' Defined Benefit Pension Plan

	5 Year Ended 09/30/10	3 Year Ended 09/30/10	1 Year Ended 09/30/10	Quarter Ended 09/30/10
Total Fund				
PERS	3.34%	-3.48%	9.61%	7.70%
<i>Actuarial Earnings Rate</i>	8.25%	8.25%	8.25%	
U.S. Common Stock Returns				
PERS Domestic Equities	0.59%	-6.88%	10.89%	11.21%
<i>Custom Composite Index</i>	0.72%	-6.80%	10.96%	11.53%
International Stock Returns				
PERS International Equities	5.10%	-6.34%	9.35%	16.09%
<i>MSCI ACWI ex-US</i>	3.98%	-7.53%	8.00%	16.66%
Fixed Income				
PERS	6.27%	7.37%	9.32%	3.61%
<i>Custom Composite Index</i>	6.48%	7.88%	8.69%	3.64%
Private Equity				
PERS	8.90%	-2.33%	15.88%	0.81%
<i>Custom Composite Index</i>	1.57%	-6.81%	8.96%	13.02%
Absolute Return				
PERS	2.23%	-1.74%	4.31%	0.27%
<i>3-month Treasury Bill +5%</i>	7.33%	6.10%	5.13%	1.29%
Real Assets				
PERS	2.99%	-6.51%	4.80%	1.87%
<i>Custom Composite Index</i>	5.72%	-1.37%	5.54%	3.01%
Cash Equivalents				
PERS	-	-	-	0.13%
<i>3-month Treasury Bill</i>	-	-	-	0.03%

Returns for periods longer than one year are reported on an annualized basis.

Investment Results Teachers' Defined Benefit Pension Plan

	5 Year Ended 09/30/10	3 Year Ended 09/30/10	1 Year Ended 09/30/10	Quarter Ended 09/30/10
Total Fund				
TRS	3.36%	-3.45%	9.73%	7.76%
<i>Actuarial Earnings Rate</i>	8.25%	8.25%	8.25%	
U.S. Common Stock Returns				
TRS Domestic Equities	0.58%	-6.90%	10.94%	11.22%
<i>Custom Composite Index</i>	0.72%	-6.80%	10.96%	11.53%
International Stock Returns				
TRS International Equities	5.11%	-6.30%	9.35%	16.11%
<i>MSCI ACWI ex-US</i>	3.98%	-7.53%	8.00%	16.66%
Fixed Income				
TRS	6.29%	7.41%	9.40%	3.63%
<i>Custom Composite Index</i>	6.48%	7.88%	8.69%	3.64%
Private Equity				
TRS	8.90%	-2.33%	15.88%	0.81%
<i>Custom Composite Index</i>	1.57%	-6.81%	8.96%	13.02%
Absolute Return				
TRS	2.24%	-1.74%	4.30%	0.27%
<i>3-month Treasury Bill +5%</i>	7.33%	6.10%	5.13%	1.29%
Real Assets				
TRS	3.03%	-6.45%	4.96%	1.95%
<i>Custom Composite Index</i>	5.72%	-1.37%	5.54%	3.01%
Cash Equivalents				
TRS	-	-	-	0.13%
<i>3-month Treasury Bill</i>	-	-	-	0.03%

Returns for periods longer than one year are reported on an annualized basis.

Investment Results

Judicial Defined Benefit Pension Plan

	5 Year Ended 09/30/10	3 Year Ended 09/30/10	1 Year Ended 09/30/10	Quarter Ended 09/30/10
Total Fund				
JRS	3.03%	-3.62%	9.69%	7.76%
<i>Actuarial Earnings Rate</i>	8.25%	8.25%	8.25%	
U.S. Common Stock Returns				
JRS Domestic Equities	0.84%	-6.49%	10.95%	11.18%
<i>Custom Composite Index</i>	0.70%	-6.78%	10.96%	11.53%
International Stock Returns				
JRS International Equities	4.91%	-6.53%	9.16%	16.08%
<i>MSCI ACWI ex-US</i>	3.82%	-7.57%	8.00%	16.66%
Fixed Income				
JRS	6.39%	7.64%	9.42%	3.64%
<i>Custom Composite Index</i>	6.66%	8.25%	8.69%	3.64%
Private Equity				
JRS	-	-	15.92%	0.83%
<i>Custom Composite Index</i>	-	-	8.96%	13.02%
Absolute Return				
JRS	2.19%	-1.77%	4.26%	0.26%
<i>3-month Treasury Bill +5%</i>	7.33%	6.10%	5.13%	1.29%
Real Assets				
JRS	0.62%	-10.07%	6.68%	1.86%
<i>Custom Composite Index</i>	5.72%	-1.37%	5.54%	3.01%
Cash Equivalents				
JRS	-	-	-	0.13%
<i>3-month Treasury Bill</i>	-	-	-	0.03%

Returns for periods longer than one year are reported on an annualized basis.

Investment Results
Military Defined Benefit Pension Plan

	5 Year Ended 09/30/10	3 Year Ended 09/30/10	1 Year Ended 09/30/10	Quarter Ended 09/30/10
Total Fund				
MRS	4.86%	1.82%	9.02%	6.55%
<i>Actuarial Earnings Rate</i>	7.00%	7.00%	7.00%	
U.S. Common Stock Returns				
MRS Domestic Equities	0.45%	-7.11%	11.28%	10.89%
<i>Custom Composite Index</i>	0.90%	-6.52%	10.96%	11.53%
International Stock Returns				
MRS International Equities	3.45%	-7.80%	5.29%	14.79%
<i>MSCI ACWI ex-US</i>	2.94%	-8.08%	8.00%	16.66%
Domestic Fixed Income				
MRS	5.95%	6.85%	8.62%	2.39%
<i>Custom Composite Index</i>	6.34%	7.78%	8.77%	3.72%

Returns for periods longer than one year are reported on an annualized basis.