

Investment Results
Public Employees' Defined Benefit Pension Plan

	5 Year Ended 06/30/10	3 Year Ended 06/30/10	1 Year Ended 06/30/10	Quarter Ended 06/30/10
Total Fund				
PERS	2.65%	-5.00%	11.39%	-4.55%
<i>Actuarial Earnings Rate</i>	8.25%	8.25%	8.25%	
U.S. Common Stock Returns				
PERS Domestic Equities	-0.82%	-9.90%	15.45%	-11.43%
<i>Custom Composite Index</i>	-0.72%	-9.81%	15.72%	-11.32%
International Stock Returns				
PERS International Equities	4.23%	-9.79%	12.05%	-10.65%
<i>MSCI ACWI ex-US</i>	2.83%	-11.09%	10.87%	-12.26%
Fixed Income				
PERS	5.42%	7.00%	11.19%	2.53%
<i>Custom Composite Index</i>	5.58%	7.62%	10.16%	2.78%
Private Equity				
PERS	10.73%	0.89%	18.86%	6.03%
<i>Custom Composite Index</i>	0.32%	-10.42%	13.87%	-11.77%
Absolute Return				
PERS	2.85%	-1.81%	6.59%	0.51%
<i>3-month Treasury Bill +5%</i>	7.46%	6.47%	5.16%	1.29%
Real Assets				
PERS	3.46%	-6.22%	-0.28%	2.55%
<i>Custom Composite Index</i>	6.00%	-1.23%	1.17%	2.92%

Returns for periods longer than one year are reported on an annualized basis.

Investment Results Teachers' Defined Benefit Pension Plan

	5 Year Ended 06/30/10	3 Year Ended 06/30/10	1 Year Ended 06/30/10	Quarter Ended 06/30/10
Total Fund				
TRS	2.66%	-4.99%	11.58%	-4.54%
<i>Actuarial Earnings Rate</i>	8.25%	8.25%	8.25%	
U.S. Common Stock Returns				
TRS Domestic Equities	-0.84%	-9.92%	15.47%	-11.42%
<i>Custom Composite Index</i>	-0.72%	-9.81%	15.72%	-11.32%
International Stock Returns				
TRS International Equities	4.26%	-9.76%	12.03%	-10.65%
<i>MSCI ACWI ex-US</i>	2.83%	-11.09%	10.87%	-12.26%
Fixed Income				
TRS	5.43%	7.02%	11.35%	2.54%
<i>Custom Composite Index</i>	5.58%	7.62%	10.16%	2.78%
Private Equity				
TRS	10.73%	0.89%	18.87%	6.03%
<i>Custom Composite Index</i>	0.32%	-10.42%	13.87%	-11.77%
Absolute Return				
TRS	2.85%	-1.81%	6.60%	0.50%
<i>3-month Treasury Bill +5%</i>	7.46%	6.47%	5.16%	1.29%
Real Assets				
TRS	3.48%	-6.19%	0.06%	2.60%
<i>Custom Composite Index</i>	6.00%	-1.23%	1.17%	2.92%

Returns for periods longer than one year are reported on an annualized basis.

Investment Results Judicial Defined Benefit Pension Plan

	5 Year Ended 06/30/10	3 Year Ended 06/30/10	1 Year Ended 06/30/10	Quarter Ended 06/30/10
Total Fund				
JRS	2.27%	-5.35%	11.92%	-4.56%
<i>Actuarial Earnings Rate</i>	8.25%	8.25%	8.25%	
U.S. Common Stock Returns				
JRS Domestic Equities	-0.56%	-9.51%	15.42%	-11.43%
<i>Custom Composite Index</i>	-0.73%	-9.87%	15.72%	-11.32%
International Stock Returns				
JRS International Equities	3.95%	-10.01%	11.75%	-10.65%
<i>MSCI ACWI ex-US</i>	2.67%	-11.21%	10.87%	-12.26%
Fixed Income				
JRS	5.55%	7.34%	11.25%	2.53%
<i>Custom Composite Index</i>	5.76%	8.09%	10.16%	2.78%
Private Equity				
JRS			18.89%	6.03%
<i>Custom Composite Index</i>			13.87%	-11.77%
Absolute Return				
JRS	2.44%	-1.84%	6.55%	0.51%
<i>3-month Treasury Bill +5%</i>	7.46%	6.47%	5.16%	1.29%
Real Assets				
JRS	1.07%	-9.79%	0.48%	2.49%
<i>Custom Composite Index</i>	6.00%	-1.23%	1.17%	2.92%

Returns for periods longer than one year are reported on an annualized basis.

Investment Results
Military Defined Benefit Pension Plan

	5 Year Ended 06/30/10	3 Year Ended 06/30/10	1 Year Ended 06/30/10	Quarter Ended 06/30/10
Total Fund				
MRS	3.99%	0.34%	11.50%	-2.67%
<i>Actuarial Earnings Rate</i>	7.00%	7.00%	7.00%	
U.S. Common Stock Returns				
MRS Domestic Equities	-0.91%	-10.01%	15.52%	-11.14%
<i>Custom Composite Index</i>	-0.53%	-9.55%	15.72%	-11.32%
International Stock Returns				
MRS International Equities	2.74%	-11.30%	8.48%	-11.54%
<i>MSCI ACWI ex-US</i>	1.80%	-12.05%	10.87%	-12.26%
Domestic Fixed Income				
MRS	5.34%	6.91%	10.79%	3.69%
<i>Custom Composite Index</i>	5.36%	7.53%	10.16%	2.78%

Returns for periods longer than one year are reported on an annualized basis.