

Investment Results
Public Employees' Retirement System

	5 Year Ended 03/31/10	3 Year Ended 03/31/10	1 Year Ended 03/31/10	Quarter Ended 03/31/10
Total Fund				
PERS	4.00%	-2.06%	26.77%	3.24%
<i>Actuarial Earnings Rate</i>	8.25%	8.25%	8.25%	
U.S. Common Stock Returns				
PERS Domestic Equities	1.94%	-4.40%	50.75%	6.21%
<i>Custom Composite Index</i>	2.07%	-4.30%	52.44%	5.94%
International Stock Returns				
PERS International Equities	6.50%	-3.96%	56.57%	1.90%
<i>MSCI ACWI ex-US</i>	5.34%	-4.86%	61.67%	1.66%
Fixed Income				
PERS	5.51%	5.95%	14.00%	2.03%
<i>Custom Composite Index</i>	5.63%	6.45%	11.27%	1.63%
Private Equity				
PERS	10.81%	1.88%	2.84%	2.81%
<i>Custom Composite Index</i>	3.18%	-4.86%	55.76%	5.03%
Absolute Return				
PERS	2.59%	-0.85%	8.70%	1.05%
<i>3-month Treasury Bill +5%</i>	7.56%	6.83%	5.17%	1.26%
Real Assets				
PERS	4.07%	-6.01%	-6.43%	1.02%
<i>Custom Composite Index</i>	6.49%	-1.13%	-4.64%	0.65%

Returns for periods longer than one year are reported on an annualized basis.

Investment Results Teachers' Retirement System

	5 Year Ended 03/31/10	3 Year Ended 03/31/10	1 Year Ended 03/31/10	Quarter Ended 03/31/10
Total Fund				
TRS	4.02%	-2.06%	27.02%	3.24%
<i>Actuarial Earnings Rate</i>	8.25%	8.25%	8.25%	
U.S. Common Stock Returns				
TRS Domestic Equities	1.92%	-4.43%	50.77%	6.21%
<i>Custom Composite Index</i>	2.07%	-4.30%	52.44%	5.94%
International Stock Returns				
TRS International Equities	6.54%	-3.93%	56.61%	1.90%
<i>MSCI ACWI ex-US</i>	5.34%	-4.86%	61.67%	1.66%
Fixed Income				
TRS	5.52%	5.96%	14.16%	2.05%
<i>Custom Composite Index</i>	5.63%	6.45%	11.27%	1.63%
Private Equity				
TRS	10.81%	1.89%	2.85%	2.81%
<i>Custom Composite Index</i>	3.18%	-4.86%	55.76%	5.03%
Absolute Return				
TRS	2.59%	-0.84%	8.72%	1.05%
<i>3-month Treasury Bill +5%</i>	7.56%	6.83%	5.17%	1.26%
Real Assets				
TRS	4.08%	-5.99%	-6.38%	1.02%
<i>Custom Composite Index</i>	6.49%	-1.13%	-4.64%	0.65%

Returns for periods longer than one year are reported on an annualized basis.

Investment Results Judicial Retirement System

	5 Year Ended 03/31/10	3 Year Ended 03/31/10	1 Year Ended 03/31/10	Quarter Ended 03/31/10
Total Fund				
JRS	3.60%	-2.52%	29.55%	3.22%
<i>Actuarial Earnings Rate</i>	8.25%	8.25%	8.25%	
U.S. Common Stock Returns				
JRS Domestic Equities	2.18%	-3.99%	50.50%	6.20%
<i>Custom Composite Index</i>	2.09%	-4.38%	52.44%	5.94%
International Stock Returns				
JRS International Equities	6.10%	-4.25%	55.21%	1.90%
<i>MSCI ACWI ex-US</i>	5.18%	-5.06%	61.67%	1.66%
Fixed Income				
JRS	5.61%	6.25%	14.09%	2.03%
<i>Custom Composite Index</i>	5.80%	6.90%	11.27%	1.63%
Private Equity				
JRS			7.94%	2.81%
<i>Custom Composite Index</i>			55.76%	5.03%
Absolute Return				
JRS	2.34%	-0.88%	8.70%	1.06%
<i>3-month Treasury Bill +5%</i>	7.36%	6.83%	5.17%	1.26%
Real Assets				
JRS	1.69%	-9.57%	-8.74%	1.01%
<i>Custom Composite Index</i>	6.49%	-1.13%	-4.64%	0.65%

Returns for periods longer than one year are reported on an annualized basis.

Investment Results Military Retirement System

	5 Year Ended 03/31/10	3 Year Ended 03/31/10	1 Year Ended 03/31/10	Quarter Ended 03/31/10
Total Fund				
MRS	4.99%	2.13%	25.21%	2.91%
<i>Actuarial Earnings Rate</i>	7.25%	7.25%	7.25%	
U.S. Common Stock Returns				
MRS Domestic Equities	1.78%	-4.62%	49.90%	5.93%
<i>Custom Composite Index</i>	2.28%	-4.04%	52.52%	5.94%
International Stock Returns				
MRS International Equities	5.07%	-5.60%	50.39%	1.14%
<i>MSCI ACWI ex-US</i>	4.29%	-6.21%	58.50%	1.66%
Domestic Fixed Income				
MRS	5.20%	5.46%	10.44%	1.97%
<i>Custom Composite Index</i>	5.49%	6.38%	9.17%	1.63%

Returns for periods longer than one year are reported on an annualized basis.