

Investment Results
Public Employees' Retirement System

	5 Year Ended 09/30/09	3 Year Ended 09/30/09	1 Year Ended 09/30/09	Quarter Ended 09/30/09
Total Fund				
PERS	4.05%	-1.20%	-5.75%	9.46%
<i>Actuarial Earnings Rate</i>	8.25%	8.25%	8.25%	
U.S. Common Stock Returns				
PERS Domestic Equities	0.81%	-5.40%	-7.09%	15.78%
<i>Custom Composite Index</i>	1.13%	-5.51%	-6.42%	16.31%
International Stock Returns				
PERS International Equities	8.33%	-0.99%	6.26%	18.96%
<i>MSCI ACWI ex-US</i>	7.20%	-1.93%	6.43%	19.77%
Fixed Income				
PERS	5.07%	5.93%	10.96%	5.39%
<i>Custom Composite Index</i>	5.30%	6.71%	12.40%	5.05%
Private Equity				
PERS	11.02%	3.72%	-19.97%	3.41%
<i>Custom Composite Index</i>	3.32%	-4.34%	-4.43%	18.12%
Absolute Return				
PERS	2.58%	-0.18%	-6.93%	2.47%
<i>3-month Treasury Bill +5%</i>	7.69%	7.56%	5.39%	1.32%
Real Assets				
PERS	5.65%	-2.39%	-21.72%	-2.85%
<i>Custom Composite Index</i>	8.28%	1.79%	-11.63%	-1.40%

Returns for periods longer than one year are reported on an annualized basis.

Investment Results Teachers' Retirement System

	5 Year Ended 09/30/09	3 Year Ended 09/30/09	1 Year Ended 09/30/09	Quarter Ended 09/30/09
Total Fund				
TRS	4.06%	-1.21%	-5.86%	9.57%
<i>Actuarial Earnings Rate</i>	8.25%	8.25%	8.25%	
U.S. Common Stock Returns				
TRS Domestic Equities	0.78%	-5.44%	-7.25%	15.76%
<i>Custom Composite Index</i>	1.13%	-5.51%	-6.42%	16.31%
International Stock Returns				
TRS International Equities	8.38%	-0.95%	6.25%	18.95%
<i>MSCI ACWI ex-US</i>	7.20%	-1.93%	6.43%	19.77%
Fixed Income				
TRS	5.07%	5.93%	11.05%	5.49%
<i>Custom Composite Index</i>	5.30%	6.71%	12.40%	5.05%
Private Equity				
TRS	11.02%	3.73%	-19.96%	3.42%
<i>Custom Composite Index</i>	3.32%	-4.34%	-4.43%	18.12%
Absolute Return				
TRS	2.59%	-0.17%	-6.92%	2.49%
<i>3-month Treasury Bill +5%</i>	7.69%	7.56%	5.39%	1.32%
Real Assets				
TRS	5.65%	-2.39%	-21.74%	-2.63%
<i>Custom Composite Index</i>	8.28%	1.79%	-11.63%	-1.40%

Returns for periods longer than one year are reported on an annualized basis.

Investment Results Judicial Retirement System

	5 Year Ended 09/30/09	3 Year Ended 09/30/09	1 Year Ended 09/30/09	Quarter Ended 09/30/09
Total Fund				
JRS	3.64%	-1.71%	-4.32%	9.95%
<i>Actuarial Earnings Rate</i>	8.25%	8.25%	8.25%	
U.S. Common Stock Returns				
JRS Domestic Equities	1.03%	-5.02%	-6.11%	15.67%
<i>Custom Composite Index</i>	1.16%	-5.54%	-6.42%	16.31%
International Stock Returns				
JRS International Equities	7.90%	-1.27%	5.36%	18.83%
<i>MSCI ACWI ex-US</i>	7.03%	-2.18%	6.43%	19.77%
Fixed Income				
JRS	5.15%	6.05%	10.65%	5.38%
<i>Custom Composite Index</i>	5.48%	7.02%	12.40%	5.05%
Absolute Return				
JRS	1.65%	-0.21%	-6.90%	2.46%
<i>3-month Treasury Bill +5%</i>	6.82%	7.56%	5.39%	1.32%
Real Assets				
JRS	2.91%	-6.59%	-30.38%	-3.86%
<i>Custom Composite Index</i>	8.28%	1.79%	-11.63%	-1.40%

Returns for periods longer than one year are reported on an annualized basis.

Investment Results Military Retirement System

	5 Year Ended 09/30/09	3 Year Ended 09/30/09	1 Year Ended 09/30/09	Quarter Ended 09/30/09
Total Fund				
MRS	4.75%	2.50%	5.35%	8.97%
<i>Actuarial Earnings Rate</i>	7.25%	7.25%	7.25%	
U.S. Common Stock Returns				
MRS Domestic Equities	0.58%	-5.74%	-8.09%	15.11%
<i>Custom Composite Index</i>	1.35%	-5.21%	-7.39%	16.34%
International Stock Returns				
MRS International Equities	7.18%	-2.33%	5.06%	18.27%
<i>MSCI ACWI ex-US</i>	6.07%	-3.60%	3.23%	19.47%
Domestic Fixed Income				
MRS	4.89%	5.67%	9.75%	4.44%
<i>Custom Composite Index</i>	4.92%	6.25%	11.46%	4.16%

Returns for periods longer than one year are reported on an annualized basis.