

Investment Results

Public Employees' Retirement System

	5 Year Ended 09/30/07	3 Year Ended 09/30/07	1 Year Ended 09/30/07	Quarter Ended 09/30/07
Total Fund				
PERS	14.13%	14.08%	17.42%	2.68%
<i>Actuarial Earnings Rate</i>	8.25%	8.25%	8.25%	
U.S. Common Stock Returns				
PERS Domestic Equities	14.83%	12.64%	16.24%	0.74%
<i>S&P 500/Russell 2000 Composite</i>	16.02%	13.18%	15.64%	1.06%
International Stock Returns				
PERS International Equities	25.45%	25.69%	29.16%	3.71%
<i>Morgan Stanley Capital International EAFE</i>	23.55%	23.24%	24.86%	2.18%
Domestic Fixed Income				
PERS	4.44%	4.18%	4.99%	2.55%
<i>Lehman Brothers Aggregate Index</i>	4.13%	3.86%	5.14%	2.84%
International Fixed Income				
PERS	9.35%	4.90%	9.19%	8.00%
<i>Citigroup Non-U.S. Government</i>	7.99%	4.84%	9.51%	8.10%
Real Estate Equity				
PERS	15.32%	18.69%	18.13%	2.80%
<i>NCREIF</i>	14.96%	17.91%	16.19%	3.46%

Returns for periods longer than one year are reported on an annualized basis.

Investment Results Teachers' Retirement System

	5 Year Ended 09/30/07	3 Year Ended 09/30/07	1 Year Ended 09/30/07	Quarter Ended 09/30/07
Total Fund				
TRS	14.15%	14.12%	17.44%	2.67%
<i>Actuarial Earnings Rate</i>	8.25%	8.25%	8.25%	
U.S. Common Stock Returns				
TRS Domestic Equities	14.83%	12.64%	16.24%	0.74%
<i>S&P 500/Russell 2000 Composite</i>	16.02%	13.18%	15.64%	1.06%
International Stock Returns				
TRS International Equities	25.50%	25.73%	29.15%	3.69%
<i>Morgan Stanley Capital International EAFE</i>	23.55%	23.24%	24.86%	2.18%
Domestic Fixed Income				
TRS	4.44%	4.18%	4.94%	2.51%
<i>Lehman Brothers Aggregate Index</i>	4.13%	3.86%	5.14%	2.84%
International Fixed Income				
TRS	9.35%	4.90%	9.19%	8.00%
<i>Citigroup Non-U.S. Government</i>	7.99%	4.84%	9.51%	8.10%
Real Estate Equity				
TRS	15.32%	18.69%	18.13%	2.80%
<i>NCREIF</i>	14.96%	17.91%	16.19%	3.46%

Returns for periods longer than one year are reported on an annualized basis.

Investment Results Judicial Retirement System

	5 Year Ended 09/30/07	3 Year Ended 09/30/07	1 Year Ended 09/30/07	Quarter Ended 09/30/07
Total Fund				
JRS	13.93%	13.53%	16.20%	2.06%
<i>Actuarial Earnings Rate</i>	8.25%	8.25%	8.25%	
U.S. Common Stock Returns				
JRS Domestic Equities	14.80%	12.61%	16.24%	0.74%
<i>S&P 500/Russell 2000 Composite</i>	16.14%	13.20%	15.45%	0.81%
International Stock Returns				
JRS International Equities	24.79%	25.04%	28.65%	3.59%
<i>Morgan Stanley Capital International EAFE</i>	23.55%	23.24%	24.86%	2.18%
Domestic Fixed Income				
JRS	4.41%	4.09%	4.64%	2.76%
<i>Lehman Brothers Aggregate Index</i>	4.13%	3.86%	5.14%	2.84%
International Fixed Income				
JRS	9.35%	4.90%	9.19%	8.00%
<i>Citigroup Non-U.S. Government</i>	7.99%	4.84%	9.51%	8.10%
Real Estate Equity				
JRS	15.34%	18.72%	18.13%	2.80%
<i>NCREIF</i>	14.96%	17.91%	16.19%	3.46%

Returns for periods longer than one year are reported on an annualized basis.

Investment Results Military Retirement System

	5 Year Ended 09/30/07	3 Year Ended 09/30/07	1 Year Ended 09/30/07	Quarter Ended 09/30/07
Total Fund				
MRS	9.91%	9.20%	11.18%	1.96%
<i>Actuarial Earnings Rate</i>	8.25%	8.25%	8.25%	
U.S. Common Stock Returns				
MRS Domestic Equities	14.83%	12.65%	16.29%	0.81%
<i>S&P 500/Russell 2000 Composite</i>	15.47%	13.24%	15.64%	1.01%
International Stock Returns				
MRS International Equities	24.08%	23.86%	25.18%	2.22%
<i>Morgan Stanley Capital International EAFE</i>	23.55%	23.24%	24.86%	2.18%
Domestic Fixed Income				
MRS	4.46%	4.16%	5.04%	2.54%
<i>Lehman Brothers Aggregate Index</i>	4.13%	3.86%	5.14%	2.84%

Returns for periods longer than one year are reported on an annualized basis.