

ALASKA RETIREMENT MANAGEMENT BOARD

Fiscal Year 2020 ARM Board Costs

	Estimated Costs Incurred by Private Equity Gatekeepers	Paid from Investments	Paid from Investment Management Allocation	Paid from Operations Allocation	Total	Net Asset Value as of June 30, 2020
Fixed Income	-	8,607,000	2,961,000	1,225,000	12,793,000	6,052,612,000
Opportunistic	-	3,867,000	3,867,000	166,000	7,900,000	1,463,847,000
Broad Domestic Equity	-	-	1,506,000	1,506,000	3,012,000	7,323,474,000
Global Equity Ex-US	-	-	10,403,000	582,000	10,985,000	5,053,592,000
Private Equity	-	8,680,000	5,597,000	895,000	15,172,000	3,006,949,000
<i>Underlying Gatekeeper Fees</i>	<i>34,387,000</i>	-	-	-	<i>34,387,000</i>	
Real Assets	-	24,507,000	257,000	777,000	25,541,000	3,616,761,000
Shared	-	-	2,754,000	1,184,000	3,938,000	
Total Non-Participant Directed Costs	34,387,000	45,661,000	27,345,000	6,335,000	113,728,000	26,517,235,000
Participant Directed		-	9,852,000	830,000	10,682,000	7,201,429,000
Total Participant and Non-Participant Directed Costs	34,387,000	45,661,000	37,197,000	7,165,000	124,410,000	33,718,664,000
Basis Points	10	14	11	2	37	

Accrued Performance Incentive Fees

Alternative Investments	41,330,000	41,330,000
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