

Alaska Retirement Management Board

Fiscal Year 2019 ARM Board Costs

	Estimated Indirect Costs Incurred by Private Equity Gatekeepers	Paid from Investments	Paid from Investment Management Allocation	Paid from Operations Allocation	Total	Net Asset Value as of June 30, 2019
Broad Fixed Income	-	-	465,000	600,000	1,065,000	3,318,755,000
Opportunistic	-	1,731,000	5,902,000	589,000	8,222,000	2,599,996,000
Broad Domestic Equity	-	-	8,863,000	1,297,000	10,160,000	6,179,870,000
Global Equity Ex-US	-	4,789,000	13,783,000	754,000	19,326,000	5,864,147,000
Private Equity	-	9,158,000	5,192,000	883,000	15,233,000	2,810,696,000
<i>Underlying Gatekeeper Fees</i>	<i>33,729,000</i>	-	-	-	<i>33,729,000</i>	
Absolute Return	-	13,898,000	-	368,000	14,266,000	1,538,194,000
Real Assets	-	24,820,000	5,264,000	677,000	30,761,000	4,409,015,000
Shared	-	-	2,762,000	1,403,000	4,165,000	
Total Non-Participant Directed	33,729,000	54,396,000	42,231,000	6,571,000	136,927,000	26,720,673,000
Participant Directed	-	-	6,557,000	881,000	7,438,000	6,830,051,000
Total Participant and Non-Participant Directed Costs	33,729,000	54,396,000	48,788,000	7,452,000	144,365,000	33,550,724,000
Basis Points	10	16	15	2	43	

Accrued Performance Incentive Fees

Alternative Investments	-	75,305,385	-	-	75,305,385
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