

**State of Alaska**  
**ALASKA RETIREMENT MANAGEMENT BOARD**

DEFINED CONTRIBUTION PLAN  
COMMITTEE MEETING

**June 14, 2023 – 10:00 a.m.**

<b>Location:</b> Atwood Conference Center Rooms 102/104 550 West 7 <sup>th</sup> Ave., Juneau, AK	<b>Teleconference:</b> <b>Call-In #:</b> 1-907-202-7104 <b>Code:</b> 503 112 447#
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- I. Call to Order**
  - II. Roll Call**
  - III. Public Meeting Notice**
  - IV. A. Approval of Agenda  
B. Approval of Minutes – March 15, 2023**
  - V. Public / Member Participation, Communications and Appearances**  
*(Three Minute Limit. Callers may need to select \*6 to unmute.)*
  - VI. Treasury DC Update**  
*Zachary Hanna, Chief Investment Officer*  
*Stephanie Pham, Public Equity & Defined Contribution Investment Officer*  
**Action:** *JP Morgan SmartSpend 2015 and JP Morgan SmartSpend 2020*  
**Action:** *Fidelity Core Plus Option for Defined Contribution Plan*
  - VII. Division of Retirement and Benefits Update**
    - A. Chief Pension Officer Report**  
*Ajay Desai, Director, Division of Retirement & Benefits*  
*Kevin Worley, Chief Financial Officer, Division of Retirement & Benefits*
    - B. PERS & TRS Social Security Report**  
*Kevin Worley, Chief Financial Officer, Division of Retirement & Benefits*
    - C. Metcalfe Conversion Update**  
*Larry Davis, Appeals and Risk Mitigation Manager*
    - D. Empower Update**
      - 1. Fee Transparency**
      - 2. Member Concerns**
      - 3. Quarterly Call Center & Field Reports**
      - 4. Plan Performance***Marybeth Daubenspeck, Vice President, Government Markets, Empower*  
*Jon Hess, Vice President, Participant Engagement, Empower*
- VIII. Committee Performance – Self Assessment** *(per Charter)*
- IX. Review of Committee Charter** *(per Charter)*

- X. Future Meetings**
  - A. Calendar Review**
    - 1. Approval of 2024 Defined Contribution Plan Committee meeting calendar
  - B. Agenda Items**
  - C. Requests / Follow-Ups**
- XI. Other Matters to Properly Come Before the Committee**
- XII. Public / Members Comments**
- XIII. Executive Session – Analysis of Managed Accounts**  
*In accordance with Open Meetings Act, AS 44.62.310(c)*
- XIV. Adjournment**