

Actuarial Committee Meeting

Tuesday, June 9, 2026

Location: Atwood Conference Center Rooms 102 & 104 550 W. 7 th Ave., Anchorage, AK	Microsoft Teams Videoconference Info: Click here to join the meeting: Meeting ID: 235 486 836 786 060 Passcode: Km3Ky9ss	Call In (Audio Only) Info: Call in #: 1-907-202-7104 Code: 146 248 087#
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1:00 PM

Call to Order

Roll Call

Public Meeting Notice

Approval of Agenda

Approval of Minutes – March 17, 2026

Public/Member Participation, Communications, and Appearances

*(Callers: Select *5 to raise your hand & *6 to unmute. Three Minute Limit.)*

Actuarial Review & Certification and Acceptance of FY2025 Valuations and Reports

1. Introduction

Lorne Bretz, Chair

2. Summary of Changes

David Kershner, Principal, Consulting Actuary, Gallagher

3. Actuarial Review

Paul Wood, Senior Consultant & Team Leader, GRS

Cassie Rapoport, Consultant, GRS

4. Action Items

- Committee Recommendation of Board Acceptance of GRS Certification for June 30, 2025, PERS & TRS DB / DCR valuation reports and JRS / NGNMRS roll-forward valuation report
- Committee Recommendation of Board Acceptance of Gallagher Valuations for June 30, 2024, PERS & TRS DB / DCR valuation reports and JRS / NGNMRS roll-forward valuation report

Experience Analysis

David Kershner, Principal, Consulting Actuary, Gallagher

Kevin Spanier, Principal, Public Sector Retirement Operations Leader, Gallagher

Bob Besenhofer, Director, Health Actuary, Gallagher

Brett Hunter, Senior Consultant, Gallagher

Actuarial Review of Experience Analysis

Paul Wood, Senior Consultant & Team Leader, GRS

Cassie Rapoport, Consultant, GRS

Review of Committee Charter & Periodic Self-Assessment

Future Meetings

- 1. Calendar Review**
- 2. Agenda Items**
- 3. Requests / Follow-Ups**

Other Matters to Properly Come Before the Committee

Public / Members Comments

*(Callers: Select *5 to raise your hand & *6 to unmute. Limit three-minutes.)*

3:00 PM

Adjournment