

**State of Alaska**  
**ALASKA RETIREMENT MANAGEMENT BOARD**

**ACTUARIAL COMMITTEE MEETING**

**September 13, 2023 – 9:15 a.m.**

<b>Location:</b> Atwood Conference Center Rooms 102/104 550 West 7 <sup>th</sup> Ave., Anchorage, AK	<b>Teleconference:</b> <b>Call-In #:</b> 1-907-202-7104 <b>Code:</b> 236 295 83#
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- I. Call to Order**
- II. Roll Call**
- III. Public Meeting Notice**
- IV. A. Approval of Agenda**  
**B. Approval of Minutes – June 14, 2023**
- V. Public / Member Participation, Communications and Appearances**  
*(Three Minute Limit. Callers may need to select \*6 to unmute.)*
- VI. Actuarial Review & Certification and Acceptance of FY2022 Valuations and Reports**
  - A. Introduction**  
*Sandra Ryan, Chair*
  - B. Update on JRS June 30, 2022 Valuation**  
*David Kershner, Principal, Consulting Actuary, Buck*
  - C. Actuarial Review of JRS/NGNMRS**  
*Paul Wood, Actuary, Senior Consultant & Team Leader, GRS*  
*Bill Detweiler, Consultant, GRS*
  - D. Action Items**  
*Sandra Ryan, Chair*
    - 1. Committee Recommendation of Board Acceptance of GRS Certification for FY22 NGNMRS and JRS Valuations
    - 2. Committee Recommendation of Board Acceptance of Buck Valuations for FY22 NGNMRS and JRS Valuations
- VII. FY2025 Contribution Rate Setting**
  - A. Discussion of FY2025 PERS/TRS/JRS Additional State Contributions**  
*Kevin Worley, Chief Financial Officer, Division of Retirement & Benefits*  
*David Kershner, Principal, Consulting Actuary, Buck*

**B. FY2025 Contribution Review**

1. Employer Contribution Rates/Amount
  - Action: Resolution 2023-05 – FY25 PERS Contribution Rate
  - Action: Resolution 2023-06 – FY25 PERS RMMI Contribution Rate
  - Action: Resolution 2023-07 – FY25 PERS ODD Contribution Rate
  - Action: Resolution 2023-08 – FY25 TRS Contribution Rate
  - Action: Resolution 2023-09 – FY25 TRS RMMI Contribution Rate
  - Action: Resolution 2023-10 – FY25 TRS ODD Contribution Rate
  - Action: Resolution 2023-11 – FY25 NGNMRS Contribution Amount
2. JRS Contribution (Informational)

**VIII. Discussion of FY2024 Valuation Timeline**

*Kevin Worley, Chief Financial Officer, Division of Retirement & Benefits*  
*David Kershner, Principal, Consulting Actuary, Buck*  
*Bob Besenhofer, Director, Health Actuary, Buck*  
*Paul Wood, Actuary, Senior Consultant & Team Leader, GRS*  
*Bill Detweiler, Consultant, GRS*

**IX. Future Meetings**

- A. Calendar Review**
- B. Agenda Items**
- C. Requests / Follow-Ups**

**X. Other Matters to Properly Come Before the Committee**

**XI. Public / Members Comments**

**XII. Adjournment**