STATE OF ALASKA ALASKA RETIREMENT MANAGEMENT BOARD

ACTUARIAL COMMITTEE MEETING

September 22, 2021 – 1:00 p.m.

Call In (Audio Only): 1-907-202-7104 **Code:** 315 168 617#

- I. Call to Order
- II. Roll Call
- III. Public Meeting Notice
- IV. A. Approval of Agenda
 - B. Approval of Minutes June 16, 2021
- V. Public / Member Participation, Communications and Appearances (Three Minute Limit)
- VI. FY2023 Contribution Rates
 - A. Discussion of Resetting to Market Value of Assets at 6/30/2021 Lucinda Mahoney, Commissioner of Revenue
 - B. Discussion of FY2023 PERS / TRS / JRS Additional State Contributions
 Kevin Worley, Chief Financial Officer, Division of Retirement & Benefits
 David Kershner & Scott Young, Buck
 - C. FY2023 Contribution Discussion and Review
 - 1. History of PERS/TRS Employer Contribution Rates

Action: Resolution 2021-04 - FY23 PERS Contribution Rate

Action: Resolution 2021-05 - FY23 PERS RMMI Contribution Rate

Action: Resolution 2021-06 - FY23 PERS ODD Contribution Rate

Action: Resolution 2021-07 - FY23 TRS Contribution Rate

Action: Resolution 2021-08 - FY23 TRS RMMI Contribution Rate

Action: Resolution 2021-09 - FY23 TRS ODD Contribution Rate

Action: Resolution 2021-10 - FY23 NGNMRS Contribution Amount

- 2. JRS Contribution
- VII. Discussion on FY2021 Valuation Timeline

Kevin Worley, Chief Finance Officer, Division of Retirement & Benefits David Kershner & Scott Young, Buck Paul Wood & Bill Detweiler, Gabriel Roeder Smith

VIII. Online Actuarial Dashboards

David Kershner, Buck

IX. Actuarial Education Modules

David Kershner, Buck

X. Update Independent Audit of State's Actuary per AS 37.10.220(a)(10)

Pamela Leary, Director, Treasury Division
Paul Wood & Bill Detweiler, Gabriel Roeder Smith

XI. Periodic Self-Assessment

Allen Hippler, Chair Rob Johnson

XII. Review Committee Charter (per Charter)

XIII. Future Meetings

- A. Calendar Review
- B. Agenda Items
- C. Requests / Follow-Ups

XIV. Public / Member Comments

XV. Adjournment