

**ALASKA RETIREMENT MANAGEMENT BOARD
SPECIAL BOARD OF TRUSTEES MEETING
HYBRID/TEAMS**

February 27, 2024
9:00 a.m.

Originating at:
State Office Building
Department of Revenue Large Conference Room, 11th Floor
333 Willoughby Avenue
Juneau, Alaska 99801

Trustees Present:

Bob Williams, Chair
Commissioner Crum
Dennis Moen
Sandra Ryan

Lorne Bretz
Donald Krohn
Spencer Moore
Michael Williams

Department of Revenue Staff Present:

Zach Hanna, Chief Investment Officer
Pamela Leary, Director, Treasury Division
Alysia Jones, Board Liaison

Department of Law Staff Present:

Ben Hofmeister, Assistant Attorney General
Jeff Pickett, Assistant Attorney General
Andrew Bocanumenth, Assistant Attorney General

PROCEEDINGS

CALL TO ORDER

CHAIR BOB WILLIAMS called the Alaska Retirement Management Board meeting to order and asked for a roll call.

MS. JONES called the roll, and all trustees were present, with the exception of Commissioner Vrana.

PUBLIC MEETING NOTICE

CHAIR WILLIAMS asked if the public notice requirement had been met for this meeting.

MS. JONES replied, yes, it had.

APPROVAL OF AGENDA

CHAIR BOB WILLIAMS moved to the agenda, and asked if there were any changes or corrections. Hearing none, he asked if there was any opposition to approving the agenda. There being no objection, the agenda was *APPROVED*.

PUBLIC/MEMBER PARTICIPATION, COMMUNICATIONS, AND APPEARANCES

CHAIR BOB WILLIAMS stated that they were at the portion of the meeting for public/member participation and asked if there was anyone online or in one of the conference rooms that would like to speak.

Hearing none, he closed that part of the meeting.

APPROVAL OF MINUTES

CHAIR BOB WILLIAMS asked for a motion to approve the minutes from the October 12, 2023 meeting.

MOTION: A motion was made to approve the minutes of the October 12, 2023 meeting. The motion was made by TRUSTEE MICHAEL WILLIAMS; seconded by TRUSTEE RYAN.

There being no objection, the MOTION was APPROVED.

CHAIR BOB WILLIAMS then moved to the Executive Session, the reason for the meeting, and asked for a motion.

MOTION: A motion to go into executive session per AS 44.62.310 (c)(3) for the Board to receive legal advice subject to the attorney-client privilege from ARMB counsel Ben Hofmeister and Assistant Attorney General Jeff Pickett. The legal advice presented will pertain to additional recommendations of the Board regarding managed accounts consistent with Resolution 2023-18 adopted at the Board's October 12, 2024, meeting. The following individuals were asked to join trustees in executive session: Zach Hanna, Pam Leary, Alysia Jones, standing in for Commissioner Vrana, Deputy Commissioner Dave Donley, ARMB Counsel Ben Hofmeister, Assistant Attorney General Jeff Pickett, and Assistant Attorney General Andrew Bocanumenth. The motion was made by TRUSTEE RYAN; seconded by TRUSTEE KROHN.

There being no objection, the MOTION was APPROVED.

CHAIR BOB WILLIAMS moved into Executive Session.

(Executive Session from 9:04 a.m. until 12:00 p.m.)


CHAIR BOB WILLIAMS stated they had moved out of Executive Session at 12:00 p.m. He noted that there was robust discussion but that no decisions were made in Executive Session. He asked if there was any opposition to adjournment. Hearing none, he adjourned the meeting.

(The Board of Trustees' special meeting adjourned at 12:00 p.m.)



Bob Williams, Chair

ATTEST:



Michael Williams, Secretary