THE STATE of ALASKA
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ALASKA RETIREMENT MANAGEMENT BOARD

Meeting Summary – September 15-16, 2026

The Alaska Retirement Management Board (ARMB) welcomed the return of Trustees Sandi Ryan and Michael Williams to the Board. Chair Williams appointed Trustee Ryan to the Audit, Defined Contribution Plan, Actuarial, and Operations Committees, and Trustee Michael Williams to the Audit, Defined Contribution Plan, and Actuarial Committees.

ARMB approved removal of Man Group from the watchlist.

ARMB approved the addition of First Eagle to the watchlist due to change in ownership.

ARMB approved the addition of Legal & General to the watchlist due to non-compliance with investment guidelines.

The ARMB adopted Resolution 2026-14, delegating specified signing and investment authorities as outlined in the resolution.

ARMB set the Fiscal Year 2028 PERS actuarially determined contribution rate attributable to employers consistent with its fiduciary duty, as set out in Resolution 2026-06 (Exhibit 1b).

ARMB set the Fiscal Year 2028 PERS Defined Contribution Retirement Retiree Major Medical Insurance and Occupational Death & Disability Benefit rates through Resolution 2026-07, Public Employees' Defined Contribution Retirement Plan Retiree Major Medical Insurance Rate, and Resolution 2026-08 Public Employees' Defined Contribution Retirement Plan Occupational Death & Disability Benefit Rates.

ARMB set the Fiscal Year 2028 TRS actuarially determined contribution rate attributable to employers consistent with its fiduciary duty, as set out in Resolution 2026-09 (Exhibit 1b).

ARMB set the Fiscal Year 2028 TRS Defined Contribution Retirement Plan Retiree Major Medical Insurance and Occupational Death & Disability Benefit rates through Resolution 2026-10 Teachers' Defined Contribution Retirement Plan Retiree Major Medical Insurance Rate, and Resolution 2026-11 Teachers' Defined Contribution Retirement Plan Occupational Death & Disability Benefit Rates.

ARMB set the Fiscal Year 2028 NGNMRS annual contribution amount consistent with its fiduciary duty, as set out in the attached form of Resolution 2026-12.

ARMB adopted the FY2028 ARMB Working Budget, with the understanding that budget components are subject to approval and appropriation by OMB and the Legislature.

ARMB approved Resolution 2026-13, adopting the Real Assets Annual Investment Plan for Fiscal Year 2027.

ARMB approved the hiring of Principal, AEW, and TA Realty for core real estate open-end fund investment mandates with initial contributions of $100 million each, subject to successful contract negotiations.

The next regularly scheduled Board of Trustees meeting will be held December 2-4, 2026. The meetings will be virtual only.