



ALASKA RETIREMENT MANAGEMENT BOARD

**Meeting Summary – September 15 - 16, 2022**

The Alaska Retirement Management Board (ARMB) adopted the FY2024 Proposed Budget, with the understanding that components will be subject to appropriation by OMB and the Legislature.

The ARMB reappointed Ruth Ryerson to the Investment Advisory Council for a contract period to two and a half years (January 1, 2023 – June 30, 2025).

The ARMB directed staff enter into a contract with Callan to do an investment structure analysis, which would include an in-depth, comprehensive evaluation, improved investment options and products, as well as possible candidates for addition, removal, or replacement.

The ARMB set the Fiscal Year 2024 Public Employees' Retirement System (PERS) actuarially determined contribution rate attributable to employers consistent with its fiduciary duty, as set out in [Resolution 2022-04](#).

The ARMB set Fiscal Year 2024 PERS Defined Contribution Retirement Retiree Major Medical Insurance and Occupational Death & Disability Benefit rates as set out in [Resolution 2022-05](#) and [Resolution 2022-06](#), respectively.

The ARMB set the Fiscal Year 2024 Teachers' Retirement System (TRS) actuarially determined contribution rate attributable to employers consistent with its fiduciary duty, as set out in [Resolution 2022-07](#).

The ARMB set Fiscal Year 2024 TRS Defined Contribution Retirement Plan Retiree Major Medical Insurance and Occupational Death & Disability Benefit rates as set out in [Resolution 2022-08](#) and [Resolution 2022-09](#), respectively.

The ARMB adopted the Fiscal Year 2023 National Guard and Naval Militia Retirement System (NGNMRS) annual contribution amount consistent with its fiduciary duty, as set out in [Resolution 2022-10](#).

The ARMB approved [Resolution 2022-11](#) adopting the Real Assets Annual Investment Plan for Fiscal Year 2023. The ARMB also adopted revised versions of each of the four real assets guidelines per the following resolutions:

- [Resolution 2022-12](#) Fiscal Year 2023 Real Estate Guidelines
- [Resolution 2022-13](#) Fiscal Year 2023 Farmland Guidelines
- [Resolution 2022-14](#) Fiscal Year 2023 Timberland Guidelines
- [Resolution 2022-15](#) Fiscal Year 2023 Infrastructure Guidelines

The next regularly scheduled Board of Trustees meeting is set for December 1-2, 2022, in Anchorage, Alaska.