



ALASKA RETIREMENT MANAGEMENT BOARD

Meeting Summary – March 12-13, 2025

The Alaska Retirement Management Board (ARMB) approved [Resolution 2025-01](#) relating to TRS and PERS Eligibility Requirement and Medical Benefits - 12-Month Employment Requirement.

The ARMB approved [Resolution 2025-02](#) relating to TRS and PERS Eligibility Requirement and Medical Benefits - Years of Service Requirement.

The ARMB approved [Resolution 2025-03](#) renaming and/or changing the ARMB descriptions of the Alaska Balanced Trust, Alaska Long-Term Balanced Trust, and Stable Value Fund.

The ARMB approved [Resolution 2025-04](#) relating to the actuarial amortization policy.

The ARMB approved [Resolution 2025-05](#) which adopted 5-year smoothing for Employer group waiver plans (EGWP) smoothing.

The ARMB adopted [Resolution 2025-06](#), repealing Resolution 2012-32.

The ARMB directed staff to invest two internal, domestic small cap mandates including the ACSM strategy and the ARMB Small Cap Multi-Factor strategy, each funded from an existing passive domestic equity small cap portfolio with initial investments up to \$100 million each.

The ARMB directed staff to contract with Acadian Asset Management to manage an initial investment of up to \$250 million in its Non-US Small-Cap Equity Extension strategy, and with JP Morgan Asset Management to manage an initial investment of up to \$400 million in its US Large Cap Core 130/30 strategy

The next regularly scheduled Board of Trustees meeting will be held Monday, June 16, 2025 – Wednesday, June 18, 2025, in Anchorage, Alaska.